7 European Nations **Drop Border Controls**

Move Marks a Big Symbolic Step Closer to Unity on the Continent

By Tom Buerkle

BRUSSELS - Seven European countries will lift controls on their common borders on Sunday, a move billed as the biggest step to date toward guaranteeing the free movement of people within the European Union but one that will have a mixed impact on travelers.

The change will be noticed mainly by airline passengers traveling between the seven countries — France, Germany, Bel-gium, the Netherlands, Luxembourg, Spain and Portugal — who will no longer have to show their passports to border policemen. The countries will also formalabolish border checkpoints, although those already have been largely abandoned

The dropping of border checks within the so-called Schengen group will be ac-companied by a reinforcement of external companied by a removement of external controls, however, to guard against international crime and illegal immigration. That, officials acknowledge, is most likely to mean stricter checks and longer waits for people entering from non-EU countries, especially from Eastern Europe but also from North America and Asia.

"We don't expect that there will be very long queues," said Thomas Helfen, an offi-cial at the chancellor's office in Bonn. Germany has redeployed some 3,000

Clocks Go Forward Throughout the EU

PARIS - Clocks go forward by one hour throughout the European Union early Sunday as the 15 nations: switch from winter to summer time.

The change at 2 A.M., making the night of March 25-26 the shortest of the year, means Central Europe and France will he two hours ahead of Greenwich Mean Time, while the an hour behind those countries and Greece will be an hour ahead.

WASHINGTON — The House of Representatives on Friday adopted a Republi-

can welfare bill that would end the New Deal guarantee of federal support for the

needy, sweep away six decades of social programs and put the states in charge of

the poor.

The Personal Responsibility Act, cornerstone of the Republicans' social agen-

da, passed by a vote of 234 to 199 after four days of debate. Only nine Democrats

supported it.
The measure now goes to the Senate,

where another emotional debate is expect-

Republicans claim their program will free the nation's poor from an endless cycle of poverty and put an end to layers of

wasteful federal bureaucracy - saving \$66

destructive welfare system stay in place

and keep people where they are, a system

that is destructive of future self-esteem,

destructive of family, destructive of the

basic moral fiber that has held this nation

together and the work ethic that we have been so proud of as Americans," said Representative E. Clay Shaw Jr., Republican

"Now is the time to sweep this away," he

Democrats said the plan leaves millions of poor Americans out in the cold and is aimed at freeing money for tax cuts to benefit mainly the well-to-do, not helping

"For generations now we have seen this

billion in the first five years.

of Florida.

those in need.

In House Vote, Republicans

Pull Down a Welfare Pillar

guards to beef up controls on its Eastern borders, though, and officials will need some time to get used to the new procedures, he said.

The change comes 10 years after nine EU countries committed themselves to abolishing internal border checks at the town of Schengen, where the borders of France, Germany and Luxembourg con-

The long wait to fulfill that pledge and the fact that several EU members including Britain, Ireland and Demnark still re-fuse to take part underscore the continued fear EU governments have about letting people move about as freely as goods, services and capital, even though all four freedoms are laid down in the Union's

founding Treaty of Rome.
Still, the fact that it is happening at all has cheered bureancrats and citizen's groups alike, who see free movement as one of the most-tangible benefits of Europe's single market.
"It is the realization of the fourth funda-

mental freedom," said Walter van der Rijt, secretary-general of the Schengen group.
"We are setting an example of what we hope everyone will follow.

Already, Austria has agreed to follow suit and is expected to sign the Schengen cord and lift controls as early as April. Italy has pledged to lift controls by the end of this year and Greece by an unspecified

Although freedom is the ultimate aim, the addition of a new class of passenger has created logistical nightmares. Frankfurt Airport has spent 70 million Deutsche marks (\$50 million) to construct three Europavillions, or lounges, for intra-Schengen passengers, a spokesman, Robert Payne, said.

Schipol International Airport outside Amsterdam will not finish its expensive redesign to allow for passport-free Schengen flights until the end of the year, while Marseille has set no date.

Connecting flights also pose headaches. Passengers arriving in Brussels in transit between Schengen countries and outside destinations like the United States or Africa will need to board a bus and change terminals to undergo passport control. In Frankfurt, meanwhile, passengers who

See BORDERS, Page 4

resentative Harold E. Ford, Democrat of

A last-ditch effort by Democrats to em-

barrass the Republicans by making the money they save go to deficit reduction

instead of tax cuts failed, 228 to 205. A

liberal Democratic alternative by Representative Patsy T. Mink, Democrat of Ha-

The Republican bill would end 45 social programs and give money to the states in five major block grants to design their own

ays of taking care of the poor.
States could not provide cash welfare for

unwed teenage mothers and their children

or additional cash payments to support

children born of parents already on wel-

fare. Those on welfare would be required

to work after two years, and families would

waii, also was rejected.



A sect member in Kamikuishiki, Japan, on Friday, in headgear rigged with electrodes allegedly used in brainwashing.

New Chemical Cache Spreads Fear

Explosives-Makings Seized

By Nicholas D. Kristof New York Times Service

TOKYO — The police on Friday found tons of raw materials to make explosives in a warehouse used by a religious sect, part of a huge stockpile of chemicals and explosives that by some calculations could have killed millions of people.

The evening newspapers Friday only added to the public jitters with estimates of the potential effects of the chemicals that have been confiscated so far from the Aum Shinrikyo sect. which appears to be the prime suspect in the nerve gas attack

on Tokyo's subway system. About 150 tons of chemicals seized from the sect in three days of raids could produce 50 tons of the nerve gas sarin, the kind used in the subway attack, according to the Yomiuri

See CULT, Page 7

Doubts That Sarin Was Used

By Malcolm W. Browne New York Times Service

NEW YORK -Some leading American experts in chemical warfare said Friday that it was unlikely that sarin or any other nerve gas was involved in the Tokyo subway attack in which 10 people were killed and 5,000 injured.

Neither the symptoms of the victims nor other physical evidence tally with the expected effects of nerve gases like sarin, they said, and they suggest that Japanese authorities are keeping secret the real explanation of the incident.

This view was shared by Saul Hormats, who was the U.S. Army's director of war gas development until his retirement in 1973; Dr. Matthew S. Meselson, a professor at Harvard University expert in the chemistry, production and uses of poison gases; and Dr. Norton D. Zinder, a molecular biologist at

See POISON, Page 7

Turkish Army **Readies Final** Assault on **Kurd Pockets**

Hundreds of Guerrillas Said to Be Encircled by Commandos in 2 Areas

> By Chris Hedges New York Times Service

ANKARA - The Turkish Army has surrounded several hundred Kurdish guerrillas in two pockets in northern Iraq and plans to advance into those areas in the coming days, senior army officers said Fri-

The encirclement of the guerrillas was carried out by special commando units that were infiltrated into northern Iraq three weeks ago, these officers said. The commando units blocked the escape routes of about 2,400 rebels in the mountainous

Turkish fighter planes and helicopters are now pounding the two pockets in the mountains of Metina and Hakurk.

The 35,000 Turkish troops in Iraq have been ordered to tighten the noose around the rebels and move into the strongholds in what is expected to be heavy fighting.

The Turkish forces, in a final effort to avoid what could be a bloodbath, are dropping leaflets by plane urging the rebels to

"Our whole operation has been based on this encirclement," said General Cevit Bir, the chief of army operations, in an inter-

view on Friday.
"It was well-planned and has been well-conducted," he said. "If these terrorists do not surrender, they will have no future. We are determined to carry out a decisive campaign to protect the innocent Turkish people who are the victims of this terror-

The incursion by the Turkish Army into northern Iraq last Monday has stirred widespread international criticism. The foreign ministers of several European nations, including Germany and France, have called for a swift withdrawal of the Turkish troops.

The incursion was carried out to prevent Kurdish rebels, based in northern Iraq. from mounting cross-border raids into lurkey. The Kurdish Workers Party, a Marxist-Leninist guerrilla group, has been fighting in southeastern Turkey to establish a separate Kurdish state for over a

Northern Iraq, a safe haven monitored by Gulf War coalition forces, is controlled by the two main Iraqi Kurdish guerrilla groups. But the two Kurdish factions have been fighting among themselves for control of the enclave.

The infighting has left the north in a state of chaos and facilitated the establishment of large sanctuaries used by the fighters to carry out attacks in Turkey. Turkish officials say they will not withdraw from northern Iraq until the border areas are secured to stop Kurdish rebels from re-

Senior Turkish Army officers said this campaign would be different from those conducted in the past. They said they had learned from mistakes made in 1992 when they sent 20,000 troops over the border to flush out rebel units.

In the 1992 operation, the Turkish Army controlled about a third of the border along Iraq, allowing many rebels to escape. They were unable to encircle and surprise many guerrilla units. And most importantly, they allowed captured guerrillas to be turned over to Iraqi Kurdish authorities, who eventually released them.

The final mistake the Turkish Army said it made was to withdraw and hope that the Iraqi Kurds would fulfill their promises to See KURDS, Page 4

Dance Star Debuts as 'Savior' of Bolshoi

By Fred Hiatt Washington Post Service

MOSCOW - Where he had majesticalbasked in applause so many times before, the great dancer bowed again Friday. his hand on his heart, his moves as somber

be removed from the welfare rolls after five and fluid as ever. This time, though, Vladimir Vasiliev was wearing, not tights, but a silky gray suit with pearl cuff links, a black pocket hand-At the White House, the chief of staff, Leon E. Panetta, called the bill "a major redistribution of income in the wrong dikerchief and a pince-nez dangling from his rection." He said that President Bill Clinneck. He was standing in front of the ton strongly opposes the bill and hopes to work with the Senate to improve it. orchestra pit, not on stage where he had triumphed so many times.

And this time, at 54, Mr. Vasiliev was embarking on what will undoubtedly be his most challenging role: savior of the Bolshoi Theater.

On the orders of President Boris N. Yeltsin, a deputy prime minister came to the Bolshoi on Friday to present Mr. Vasi-liev officially as new artistic director of Russia's premier cultural establishment. And to a theater nearly overflowing with his colleagues — dancers, singers, violinists, stagehands, and more — Mr. Vasiliev urged an end to the fratricide and stagnation that have laid this great institution

"I never lose my feeling of amazement at this place, its beauty, its uniqueness," Mr. Vasiliev said, gesturing toward the plush and dazzling theater where performers occupied seats normally reserved for their

"But usually we are working on the other side of the curtain," he said, gesturing behind him to the heavy drapes, embroidered still with hundreds of hammerand-sickle emblems, "and we must never forget while there the people out here. whom we're really working for." The comment was an unmistakable ref-

See BOLSHOI, Page 4

AGENDA

A Warning to CIA Over 1992 Killing

The only thing we can be certain of now is that the \$70 billion that's going to be taken from the children and the poor of this country will go to the rich," said Rep-THE AMERICAS Trib Index Up 0.10% 111.34 The Dollar

1.4035 1.5952 Pound 88.20 89.95 Andorra 9.00 FF Luxembourg ... 60 L. Fr 11.20 FF Morocco Cameroon 1.400 CFA Catar _____8.00 Rials Egypt E.P. 5000 Réunion 11.20 FF France 9.00 FF Saudi Arabia 9.00 R. France 9:00 FF Saudi Arabis 3:00 F. Gabon 960 CFA Senegal 960 CFA Greece 350 Dr. Spain 225 PTAS havy 260 Line Tunsia 1.000 Din kory Coast 1.120 CFA Turkey T.L 45,000 Jordan 1.JD U.A.E. 8.50 Dim (ebanon USS 1.50 U.S. Mil (Eur.) \$1.10 INTERNATIONAL Arafat Greets Gore in Gaza Line-Item Veto Passes Senate

Italy's Most Livable City BUSINESS/FINANCE Durable Goods Orders Fall

Pages 19-23. MONEY REPORT Selecting Your Own Stocks

The Versatility of Man Ray

WASHINGTON (AP) — President Bill Clinton will dismiss anyone in the CIA who deliberately withheld information on the slaying of a Guatemalan leftist guerrilla who was married to an American woman, the White House said

"I am not satisfied that we have as many answers as I think some people here, including the president, would like to have," said the White press secretary. Michael McCurry, referring to the killing of Efrain Bamac Velasquez while he was a prisoner of the Guatemalan military in

Mr. McCurry refused to comment on an allegation that the killer had been a Guatemalan military officer in the em-ploy of the Central Intelligence Agency. But he said there was no evidence that anyone in the CIA or any other U.S. agency had been holding back informa-tion or seeking to mislead the White House about the episode.

Sports Pages 24,25. Books Page 10. Crossword Page 25.



MOSCOW MEMORIAL -Workers installing scaffolding Friday at a monument on Poklonnaya Hill for Victory Day on May 9.

Science Mimics the Movies

Frankenstein-Like Insect Experiments Point to Master Gene for Eye Formation

By Natalie Angier New York Tunes Service

NEW YORK — Combining elements of the sublime and the macabre, scientists have created flies that grow large, perfectly formed eyes on the most inappropriate parts of their bodies: on their wings, on their legs, on the quivering tips of their antennae.

The experiment offers graphic evidence that scientists may have discovered what they call "the master control gene" for the formation of the eye, one of the most complex structures in name.

Researchers in developmental biology have been struggling, with scant success, to identify the genetic signals that initiate the growth of the body's specialized components, whether limb, liver or brain.

But the latest work, reported Thursday in the journal Science, suggests that the gene, with which the scientists prompted laboratory flies to sprout as many as 14 eyes apiece, is indeed the kingpin of vision. the gene that touches off an intricate biochemical event able to transform a nondescript speck of cells into a fully outfitted

At the moment, the work has on obvious clinical value, but scientists helieve that hy understanding the growth of the eye, they can eventually devise new therapies for the many visual problems that afflict people at all stages of life.

Whether these extracurricular fly eyes can see remains to be determined

Though the work was done with fruit flies, which are genetically amenable to such manipulations, the eye gene in the fly turns out to be similar to a gene identified in mammals, including humans, indicating that the equivalent gene in human embryos may direct the creation of the paired windows to the soul

The gene used in the fly experiments is called eyeless, because the absence of the gene results in flies with no eyes at all. "It's an amazing example of how a sin-

gle gene can switch on an entire develop-mental program," said Walter Gehring of the University of Basel in Switzerland, the

See EYES, Page 4

By Clyde Haberman New York Times Service

JERICHO - As the highest-ranking U.S. official to call on an area governed by Palestinians, Vice President Al Gore came to town Friday offering \$65 million in American aid and trade benefits for exporters here and in the Gaza Strip.

But bigger news for many residents was the arrival of another stranger, Yasser Arafat, who for months had communicated with his Palestinian Authority constituents in Jericho mostly by

It was the first time that they had laid eyes on Mr. Arafat, who is based in Gaza, since he visited for a few hours when he took the authority helm last July. Even townspeople who support him feel bruised by the neglect. It is one reason, they

say, that they are still waiting for an economic ians will have autonomy throughout the West boom in this place, where many planned projects Bank and then a state, with its capital in amount to nothing but hillboard advertisements. Jerusalem. posted on vacant lots.

Mr. Arafat sensed the tender feelings, and after flying in aboard an Egyptian military helicopter, he dealt with them in a speech from a city hall balcony overlooking the main square. This time, he plans to stay for at least two days. "I was supposed to have my headquarters here

- you know that," he said. Blame Israel for his long absence, he added, for it has yet to open land passages across its territory to connect the far-flung self-rule areas of Gaza and Jericho.

"I don't want to say that it's a conspiracy, but it is an Israeli attempt to keep us from being together," the chairman of the Palestine Liberation Organization said. But for all the difficulties, he asserted, the time is near when Palestin-

If turnout is an indicator, Mr. Arafat no longer causes a sensation by his mere presence in the territories. Not many more than 1,000 people turned out for his speech in this town of 15,000, despite sunny weather. He even endured a rude sermon from a preacher at a mosque where he had gone for Friday noon prayers.

With a presumption that the PLO leader needs boistering, Mr. Gore visited for about two hours.

As part of a U.S. pledge to give the Palestinian Authority \$500 million over five years, the vice 525 million on programs that are supposed to sign of when the first suspect go on trial.

cials said should create more than 5,000 short-

In addition, Mr. Gore said that manufacturers and farmers in Gaza and Jericho would have duty-free access to the American market.

The vice president, who had traveled through the Middle East all week, warned that the Palestinian Authority must control Islamic suicide bombers and others whose attacks against-Israel have contributed to stagnation in the peace talks.

He welcomed as "an important step forward" president announced plans to spend \$40 million a fresh promise by Mr. Arafat to set up special on badly needed sewerage projects in Gaza and courts to hear security cases, even if there is no

Serb Radio Tower

By Roger Cohen
New York Times Service

war, said Friday that it had cap-

At the same time as the at-

The Sarajevo daily Oslobodenje reported Friday that a Bosnian diplomat had held a meeting this week with Presi-dent Slobodan Milosevic of Serbia as part of a broad diplomatic effort to persuade the Serbian leader to recognize Bosnia. The meeting was not confirmed in Belgrade.

The claim to have captured

Alexander Ivanko, a United Nations spokesman in Sarajevo, this past week described the fighting in the areas as "full combat" rather than cease-fire

The Bosnian offensive began Monday, despite American pleas for restraint and the fact that a four-month cease-fire was not supposed to end until

three years ago.

recognize Bosnia is now the chief aim of Western diploma-cy, and recognition would also be well received by the Bosnian government. In theory, the Bosnian Serbs would be undermined and further isolated by

A French plan for a summit has been quietly shelved.

cil would place troops on Cro-atia's international borders, but Croatia once demanded, Renters reported from the United Nations in New York.

A text of the draft, to be adopted by March 31, says the new UN force would assist "in controlling by monitoring and reporting the crossing of military personnel, military equip-ment, supplies and weapons" on Croatia's border with Bosnia and Yugoslavia.

In a separate report, the UN secretary-general, Boutros Bou-tros Ghali, called for three new but interlinked forces established for Croatia, Bosnia and Macedonia and the name of the said, in what appeared to be the current UN Protection Force

Bosnians Capture

BELGRADE - The Bosnian Army, pursuing offensives that have rekindled the Bosnian tured an important Serbian communications tower near the central Bosnian town of Trav-

tack, the Muslim-led govern-ment of President Alija Izetbegovic appeared to be seeking to weaken the Bosnian Serhian leader, Radovan Karadzic, politically.

the tower on Mount Vlasic was not confirmed by United Nations officials in Sarajevo, but they said the Bosnian offensives near Travnik and on Mount Majevica northeast of Tuzia appeared to be sustaining their momentum and gaining some ground.

The Bosnian diplomat, a well-known intellectual from Sarajevo named Mohammed Filipovic, met with Mr. Milosevic on Tuesday, the newspaper

and Serbian governments since the Bosnian war began almost

Persuading Mr. Milosevic to

meeting before the end of this month among Mr. Milosevic, President Franjo Tudjman of Croatia and Mr. Izetbegovic at which the Serbian-dominated rump Yugoslav republic would recognize Croatia and Bosnia

■ UN Drafts Croatia Plans

A draft resolution by the United Nations Security Counfalls short of sealing the frontier to military supplies or troops as

A U.S. official estimated the current UN force in Croatia would be cut from 12,000 to about 8,000, with 1,000 troops stationed on the border and the remainder on cease-fire lines or in territory controlled by rebel

TRAVEL UPDATE

BRIEFLY EUROPE

Cost of Food in Finland Falls 7%

and more price cuts were expected.

costs. That amounts to \$770 million.

solution to the Northern Ireland conflict.

continuing apace.

rity structure in Europe.

reactor accident in 1986."

international response.

HELSINKI - Food is 7 percent cheaper since Finland

joined the European Union, a government report said Friday,

"We feel this is very important," Pertti Salolamen, the minister for foreign trade, said Friday. "Since joining the EU, Finnish households have saved 3.5 billion markkaa in food-

London Ending Patrols in Belfast

BELFAST — In an effort to persuade Sinn Fein to start high-level negotiations, Britain said Friday it was halting all

routine army patrols in Belfast for the first time in 25 years.

political wing of the Irish Republican Army, struggled over

the wording of an agenda that is intended to lead to a lasting

The unexpected decision follows Britain's announcement

on Jan. 14 that it would withdraw its troops from Belfast streets in daylight hours, on the heels of cease-fires by the Irish Republican Army and its loyalist Protestant adversaries. The end of routine night-time patrols, which started Friday

midnight, is fresh evidence of the reduced security threat in the province and shows the peace process, while fragile, is

Russian Calls for Security Options BUDAPEST — Foreign Minister Andrei V. Kozyrev of Russia called Friday on Central and East European states to

consider security options other than membership in NATO and the European Union.

Speaking after a day of talks with the Hungarian foreign minister, Laszlo Kovacs, and Prime Minister Gyula Horn, Mr. Kozyrev said he had put forward a plan aimed at considering other models for building a post-Cold War secu-

"We do not want to present something that would be seen as substituting existing institutions like NATO, the European Union, especially OSCE itself," he said, referring to the Organization for Security and Cooperation in Europe. (Reuters)

Bonn Says U.S. Didn't Silence Nazi

BONN - German justice officials criticized their U.S.

counterparts on Friday for failing to help Bonn track down and silence a leading American neo-Nazi who has smuggled hate literature into Germany for two decades.

But prosecutors said they expected Denmark to extradite the neo-Nazi, Gary Lauck, who fled there from the United

Bonn had two major successes in its fight against neo-Nazis this week when Mr. Lauck was arrested in Denmark on

Monday and quantities of his banned propaganda were seized

in raids on 80 apartments around Germany on Thursday.

German federal police said it had pleaded for years with
U.S. justice authorities to investigate Mr. Lanck, who runs a
Nazi publishing empire from Lincoln, Nebraska. (Reuters)

LONDON - The Chernobyl nuclear disaster has caused a

significant increase in the number of cases of cancer in children, doctors reported Friday. The World Health Organi-zation and researchers from Belarus, Russia and Ukraine had

found "a substantial and continuing increase" in childhood

thyroid cancer in the three countries following the nuclear

The scientists, who screened 70,000 children, told the British Medical Journal their findings called for an immediate

of thyroid cancer of less than one per million was observed in children living in the vicinity of Chernobyl," they wrote.

Belarus has been close to 100 per million in children under the

"In the five years before the accident, an annual incidence

"Since 1991, the annual incidence in the Gomei region of

Rise in Cancer Tied to Chernobyl

The announcement was made as Britain and Sinn Fein, the

Rome Airport Strike Disrupts Flights * ROME (Renters) - Scores of flights were canceled at Rome's main airport Friday when airport staff at Friday

hour strike to protest a restructuring plan that would freeze pay and cut jobs. Many other flights were delayed. Some departing passengers had to carry their luggage across the tarmac. People arriving in Rome waited hours for their baggage to be unloaded. Italy's state airline, Alitalia, canceled 89 of its 146

scheduled flights; several major foreign airlines were also affected. Air France canceled two of its seven France-bound flights and theGerman airline Lufthansa canceled three flights destined for Gennany.

Albania's first four-star hotel opened doors Friday, ushering in a new era for the down-at-heel but bustling capital of Europe's pocrest country. The renovated, 12-story Trana International Hotel, formerly the Hotel Tirana, is the tallest building in the Albanian capital.

U.S. commuter sictions would have to meet the sai safety standards as large airlines under rules announced Friday by Transportation Secretary Federico F. Peña. The new standards would cover airplanes with 10 to 30 seats, a total of 1,100 airplanes

RELIGIOUS SERVICES Yugoslav Jet Is Seized for Debt, BRUSSELS/WATERLOO HOLLAND TRINITY INTERNATIONAL Invites you to a Christ centered, loving fellowship. Worship Service 10:30 with nursery Bloemcamplean 54, Wassensor 01751-78024. ALL SAINTS' CHURCH, 1st Sur. 9 & 11:15 **Delaying Mission of Mediator** MADRID

Lord Owen, airport officials said Friday.

Creditors had the aircraft grounded because of a dispute over a

operated by 65 carriers.

PARIS — A Boeing 727 passenger jet belonging to JAT, the national airline of the former Yugoslavia, has been seized by a creditor, delaying passengers who included the peace mediator

The passengers had been waiting to fly to Belgrade on Thurs-

\$10 million unpaid debt to the French engine manufacturer Snecma, the officials said.

ment level," one of them said.

Anti-Semitic Comments to Stay in a Bible

By Barry James International Herald Tribune

PARIS - In defiance of the Vatican, the International Catholic Bible Society says it will refuse to withdraw a version of the Bible that according to Jewish groups contains anti-Semitic commentaries.

A French bishop, Jean-Charles Thomas of Versailles, withdrew his imprimatur, or theological approval, for the Christian Community Bible this month after receiving advice from the Vatican that it did not conform to modern church

written the preface to the Bible. ordered the French publishers ing in Taiwan. He wanted to the Philippines have sold about

to remove it from sale and ex-punge remarks considered de-mentalist Protestant churches version, published last year, has famatory from the next edition, in Latin America, where the currently being prepared.

But the Bible Society, which is based in Madrid, said it would refuse to comply. It said the reaction of Jewish groups was out of all proportion to the situation, and that it threatened to fan the embers of anti-Semi-

The Christian Community Bible is a translation of the Spanish-language Biblia Latino-Americana. This is a simplified version of the Old and New Testaments written by a belief in the promised land had priest from the Versailles diocese. Bernard Hurault, a former missionary in Chile now work- English translation published in

new Bible has been a phenome- printed. nal success. Commentaries in the Chris-

tian Community Bible accuse the Jews of deicide, describe them as fanatics and say that circumcision for the early Jndeo-Christians was a good way of making business contacts. One note describes lewish

rituals and traditions as "folkloric duties involving circumcision and hats." Another says that Jewish "fanaticism" and led to the excesses of Zionism. The Spanish edition and an

sold about 60,000 of 100,000 It was translated into French by Father Huranit's brother, Louis, who works as a priest in

In a letter to the newspaper Le Monde on Thursday, the brothers denied that their Bible was anti-Semitic and said that comments had been taken out of context.

the Paris suburbs.

But Elan Steinberg, executive director of the World Jewish Congress in New York, said the book is offensive to both Jews and Catholics.

The Christian Community Bible gained considerable pub lic notice in France, he said, because the Jewish community there had suffered greatly during the Holocaust and was

aware of the issues raised. Mr. Steinberg said the Christian Community Bible fell "on fertile ground" in the politically less sophisticated societies of Latin America, where there is a

danger of unchecked anti-Semitism. The International Catholic Bible Society said it would 10-

"By their very excesses," it said in the statement, "they are

Semitism."

ATTACK ON TURKS - The police in Essen, Germany, checking the scene of an arson attack on a prayer room of the Turkish Islamic Association. Interior Minister Manfred Kanther blamed the banned Kurdish Workers' Party. **Baghdad Warns**

UN Aide Ignores U.S. Charges on Iraq

BAGHDAD - The United Nations official in charge of disarming Iraq said Friday that he was not treating seriously accusations by the United States that Baghdad was rebuilding its weapons program.

"We do not recognize that," said the official, Rolf Ekeus, when asked about the accusa-

The chief U.S. delegate to the United Nations, Madeleine K.

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THE SCOTS KIRK (Presbyterian) 17 rue Bayant 75008 Metro: Roosewelt. Sunday Service and Sunday School 10:30 a.m. Al Welcone. Tel: 48.78.47.94.

SAINT JOSEPH'S CHURCH (Roman

Catholic, Masses Sunday: 9:45 a.m., 11:00 a.m., 12:15 p.m., and 6:20 p.m. Saturday: 11:00 a.m. and 6:30 p.m. Monday-Friday: 8:30 a.m. 50, evenue Hoche, Peris 8th. Tel. 42:27:28:56. Metro: Charles de Gaulle - Boile.

ST. MICHAEL'S CHURCH (evangelical Anglican), Sundays 10:20 a.m. (with children's duty and creche) and 6:30 p.m. Michaels study groups. Christ-centered fellowship in the heart of Pans. 5 rue of Aquesseau. 75008, Tet: 47.42.70.88, Metro: Concorde.

SALZBURG

BEREAN BIBLE CHURCH, in Berea, "They searched the scriptures daily" Acts 17:11. Evergetical English service at 10:30 a.m. with Pastor Dawn/ Blotson. Franz. Josef Seasse 23. For into call 43 (0) 662 455563.

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If you would like a free Bible course by ma

please contact L'EGUSE de CHRIST, P.O. Box 513, Staunton, Indiana 47881

UNITARIAN UNIVERSALISTS

FELLOWSHIP OF PARIS

The Rev. Trevor Jones from England will preach on interpersonal relations at the UN-TARIAN UNIVERSALIST WORSHIP SER-

VICE, Sunday, March 26, 12 noon. Foyer de

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pizit Inic:metion: (039) 784 8234.

Tuesday in Washington, showed aerial pictures that she said indicated Iraq was rebuilding its weapons program. She said that Iraq had continued to devote money and manpower to the program's infrastructure.

Mr. Ekeus was speaking in

Baghdad, where he will hold talks with Iraqi arms officials on unresolved issues, particularly Baghdad's research on biological warfare.

The visit, his second within a month, is his last to the Iraqi

For information call 43.79.99.37 or leave a message at 42.77.96.77.

METHODIST/ UNITED METHODIST

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AUFERSTEHUNGSKIRCHE — English-speaking congregation, Sunday worship, 630 p.m., Kaiser-Friedrich-Str. 87, 10565 Berlin-Charlottenburg (Underground sta-tion "Bismandistrasse" or Bus 109 Sophie-Charlotte-Platz, for Information phone Pastor John Atkinson on (0) 30 + 301 5385.

HAMBURG

to the Security Council on April 10 that is crucial to the possible lifting or easing of the UN trade and oil embargo imposed on Iraq after its forces invaded Kuwait in August 1990.

The Security Council voted March 13 to extend sanctions against Iraq for a further two

Mr. Ekcus's report is expect-Iraq complies with the 1991 Gulf War resolutions is finally

five to eight years in prison, Deputy Prime Minister Tariq Aziz was quoted as saying by an oil publication on Friday.

The two were arrested on March 13 when they became ed to declare that a long-term lost in the border zone. "I ex-monitoring system to ensure pect they will be sentenced according to the nature of their violation," Energy Compass quoted Mr. Aziz as saying.

MMANUEL BAPTIST, MADRIC, HERNAN DEZ DE TEJADA, 4. ENGLISH SERVICES 11 a.m., 7 p.m Tel: 407-4347 or 302-3017.

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On 2 Americans

LONDON - Two Ameri-

cans held by Iraq after crossing the Kuwain border may face

Albright, at a Senate hearing capital before making a report operational

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WIESKADEN THE CHURCH OF ST. AUGUSTINE OF CANTERBURY, Sun. 10 e.m. Family Eu-charlst. Franklurber Strasse 3, Wiesbadert, Germany. Tel: 49f811.30.66.74.

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FLORENCE ST. JAMES' CHURCH, Sun. 9 a.m. Rite I a. 11 a.m. Rite II. Via Bernardo Rucella: 9. 50123, Florence, Italy. Tel.: 3955 29 44 17. FRANKFURT

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"A resolution of this matter is likely to be made at the govern-

AMERICAN CHURCH IN BERLIN, cor. of Clay Allee & Potsdamer Str., S.S. 930 a.m., Worship 11 a.m. Tel: 030-8132021. INTERNATIONAL CHURCH of Copents gen, 27 Farvergade, Vertov, near Radrus, Study 10:15 & Worship 11:30, Tel.; 31524785. FRANKFURT TRINITY LUTHERAN CHURCH, NIDEKI

Monsignor Thomas, who had

Jesuits Declare Concern for Women's Rights By John Tagliabue

INTERNATIONAL PROTESTANT ASSEM ROME - The Jesuits have 8LY, Interdenominational & Evangelical Services Sun. 1030 a.m., 500 p.m., Wed. 500 p.m. Pruza Mysym Shyn. Tel Fax 366-42-42372 or 222-22. ended their 34th General Congregation here by approving documents, in the works for more than 10 years, that are VIENNA COMMUNITY CHURCH, Sunday worship in English 11:30 A.M., Sunday school, nursery, international, all denomina-tions welcome. Dorotheegasse 15, Vienna 1, intended to reinterpret the order's founding charter.

New York Times Service

They also issued a document liberation that the Reverend John O'Callaghan, a member of

the order's governing council, women are "called upon to bear said had come as a surprise. In the document on women,

the Jesuits said they "did not presend or claim to speak for experience of women." women." But they declared "personal concern" for the "unjust itly touch on sensitive theologitreatment and exploitation of cal issues like the ordination of Women '

limited access to positions of espousing the cause of women's influence, female circumcision, the killing of infant girls and the church society "will undoubt-"disproportionate burden" edly mature over time."

in family life," the document urged "all Jesuits to listen carefully and courageously to the

women, which Pope John Paul Listing discrimination in II has barred from discussion. education, wage differences. But it said the order expected that "other questions" regarding women's roles in civil and

fuse to engage in a discussion a with the people attacking it.

fanning the embers of anti-

Imprime pur Offprint, 73 rue de l'Evangile, 75018 Paris.



Senate Votes, 69 to 29, to Give President a Line-Item Veto

WASHINGTON - With wide bipartisan support, the Senate has voted to give the president unprecedented con-itrol of the federal purse — the power to veto specific items in spending bills and some future tax benefits.

Fairels in Belle

The Security Option

. Wirth't Silenes

- Tred to Chang

CARL LPM.

The Senate passed the bill on a vote of 69 to 29, nearly eight weeks after the House had approved a different version of the line-item veto. A central piece of the Republican agenda, the veto is being pushed as a budget-cutting tool.

Before the bill can be sent to

President Bill Clinton, who has said he will sign it, differences between the Senate and House versions must be resolved by a conference committee.

Fifty of the Senate's 54 Republicans voted for the lineitem veto; they were joined by 19 Democrats, including Sena-tor Tom Daschle of South Dakota, the leader of the minority Democrats.

Whatever the shape of the final bill that reaches Mr. Clinton's desk, it could produce a major power shift in Washington and create what even its most ardent supporters concede will be a political Pandora's box by giving the Democratic White House a far more potent say over the Republican agenda. Rarely bas the legislative

branch willingly shifted power to the executive branch. But with the Senate vote on Thursday, Congress agreed to cede to the president, at least temporarily, an element of one of its most jealously guarded rights
— the power of the purse.



Senator John McCain, Republican of Arizona, left, flanked by his majority leader, Bob Dole of Kansas, after the vote.

politics that a Congress controlled by one party would give such a powerful political tool to a president representing anoth
a president representing anoth
a c. But the Republicans appropriate to be willing to take that trolled by one party would give political gamble for several reasons, not least of which is that they expect a Republican to be their efforts to achieve the defi
They also think they stand to the people want.

Mr. Clinton welcomed the vote Thursday and said: "The their efforts to achieve the defitheir efforts to achieve the defi-

It is odd by any standard of er. But the Republicans ap- in the White House in 1997, cit reduction that they believe

er step toward passing strong line-item veto legislation. I hope the House and Senate will now get together quickly to resolve their differences and pass the strongest possible bill. The sooner such a bill reaches my desk, the sooner I can take further steps to cut the deficit."

The president had sought to stay above the fray in the fight over the measure, but White House aides acknowledged that his statement requesting the strongest possible bill had ap-parently broken a logiam and weakened Democratic opposition or the risk of a filibuster.

Thursday's debate found Senator Robert C. Byrd of West Virginia in a familiar role, on his feet for hours lecturing his fellow senators. Weeks earlier, the 77-year-old Democrat had led the floor fight against the halanced-hudget amendment
—which ended on March 2 in a crushing one-vote defeat for the Republicans.

"It would not matter if I spoke for days, the die is cast," said Mr. Byrd, who concluded his part of the debate by reading the names of the signers of the constitution. "This bill will go to Congress. What comes of that no one knows."

A line-item veto is part of the House Republicans' political manifesto, the "Contract With America." But for the Republican majorities in both houses that came to power promising to balance the budget and pay down the federal debt, the legislation is also a concession: that after decades of approving bills laden with pork-barrel projects. Congress does oot have the restraint to reduce spending.

POLITICAL NOTES

Tax-Cut Ceiling Kept at \$200,000

WASHINGTON - Houre Republican leaders have signaled that they are unwilling to scale hack a key provision of the tax cut plan contained in their "Contract With America." prompting warnings Thursday from Republican moderates and fiscal conservatives that the entire tax package may be in

and fiscal conservatives that the distance of the signed a letter this property.

More than 100 Republicans in the House signed a letter this week urging the leadership to reduce the cost of the \$188 billion tax package hy limiting a proposed \$500-per-child tax credit to families making up to \$95,000 a year, instead of the threshold of \$200,000 contained in the legislation.

But House Republican leaders, including the speaker, and Glassich of Georgia the majority leader. Richard K.

Newt Gingrich, of Georgia, the majority leader, Richard K. Armey, of Texas, the Republican Conference chairman, John A. Boehner, of Ohio, and the Ways and Means Committee chairman, Bill Archer, of Texas, bave concluded it would be too risky poliocally to backtrack on a key campaign pledge. Mr. Boehner said there was "no serious discussion" among

Republican leaders about altering the package worked out hy the Ways and Means Committee and due on the floor within Some Republicans seeking the change have been stung by

Democratic criocism that the package would largely benefit the wealthy while requiring offsetting cuts in programs for the poor and the middle class. Others approve of the broad outlines of the package, but believe their party is undermining its claim to be beloing middle-class families by promoting tax credit for families with six-figure incomes.

"Most people in my district doo't consider someone making \$200,000 middle-class," said Representative Greg Ganske, Republican of Iowa, who helped collect the 102 signatures on the letter seeking the change in the credit. (WP)

Democrat Might Challenge Clinton

WASHINGTON — The former Pennsylvania governor,
Robert Casey, bas decided to formally explore the prospects
of a 1996 presidential bid, would make him the first Democrat to eballenge President Bill Clinton's re-election. Mr. Casey's most obvious difference with Mr. Clinton is

that the former governor opposes abortion. "He is using this exploratory committee for the purpose that it's intended," said Mr. Casey's spokeswoman, Karen Walsb. "He has made no decision at this point."

(AP)

Cancel' Request on Cyberspace Sex

WASHINGTON - In a vote that moves the battles over pornography and free speech onto the electronic frontier, the Senate Commerce Committee bas approved a proposal to han smut in cyberspace.

The measure, attached without any debate to a proposal to overhaul the nation's communication laws, would levy fines as high as \$100,000 and jail terms of up to two years oo anyone who transmits material that is "obscene, lewd, lascivious, filthy or indecent."

While the proposal would have to pass many more legislative hurdles to become law, its reception in the committee suggests it has momentum. This is despite vociferous opposition from denizens of the Internet and skepticism among experts that anyone can govern the sprawling array of interconnected networks.

Civil rights groups say the legislation would create an enormous oew intrusion on privacy and free speech. Its supporters say they are merely trying 10 modernize laws that already try to restrict indecency and pornography. (NYT)

Quote / Unquote

Lady Bird Johnson, the widow of President Lyndoo B. Johnson, oo whether her busband bad ever considered using the ouclear bomb against North Vietnam: "Not by his order, but be kept on thinking that was a danger lurking oo the sidelines and that there was a part of the country wbo wanted that there was a part of the country wbo wanted the country who wanted the country who was scarceder of to do it that way and get it over with. And he was scareder of that than he was of people oo the left."

AMERICAN TOPICS

Women Investors **Get Shorted on Facts**

An undercover audit shows that stock brokers habitually fail to provide women customers with vital information they give men, the San Francisco Chronicle re-

Prophet Market Research & Consulting, a San Fran-cisco firm, said this was borne out in its national survey of 150 brokers at six leading national firms and 150 brokers at 15 regional

"Women clearly are treated as the lesser sex when it comes to getting straight facts about investments from U.S. brokerage houses," said Scott Galloway, a Prophet co-founder.

One oot of four prospective women customers heard testimonials such as "I have invested in this stock myself." This frowned-upon sales tactie was used on only 10 percent of male custom-

Women were more than twice as likely oot to be asked about their investment history, which is im-portant in determining suitability of different financial packages.

The findings are similar to the independent research company's report last September on how banks and savings and loans sell mutual funds and other investments. That report showed that twice as any women as men were not told that mutual fund investments were not federally insured.

Short Takes

New techniques in electroencephalography may soon make it possible for a totally paralyzed person to communicate by directly control-ling the faint electromagnetic signals emitted by the brain, The New York Times reports. Similar techniques may someday enable an airplane pilot to operate certain controls merely by thinking. The brain emits electrical signals of only a millionth of a volt or so. But studies financed by the National Institutes of Health show that these signals can be amplified enough so that by conscious effort, the subject can move a cursor on a computer screen.

A company that runs shark-viewing tours off San-ta Cruz, California, has been accused of endangering both surfers and seals by using chum — a mixture of fish oil mot new meat --- to attract the fish to its boats. The tours allow divers in protective cages to watch the sharks close-up. "When sharks respond to the dinner bells, what they see is a buman being in a wetsuit as their waiter," said Tim Loomis, a member of the Surfers' Environmental Alliance. They're learning to asso-ciate humans with the main entrée," The National Occanic and Atmospheric Administration is holding hearmes on the shark tours.

Gil Hodges, who was a star first baseman for the Brooklyn Dodgers before be became manager of the New York Mets, could be a stern leader, says Dave Anderson, sports columnist for The New York Times. He recounts that Mr. Hodges once noticed that Cleon Jones was not on the field for batting practice.

Striding into the club-house, Mr. Hodges told Mr. Jones, "That'll cost you \$1,000."

"That doesn't bother me," Mr. Jones replied.

"Now it's \$2,000," Mr. Hodges said. "Let me know when I get to a number that bothers you." International Herald Tribune.

Poll Is Affirmative Action Anger-Meter

By Richard Morin and Sharon Warden

WASHINGTON - Americans do not merely talk about affirmative action. They

Blacks "walk around with a chip on their shoulder, like we owe them something," said Shirley Powell, 61, a housewife in Angleton, Texas. "I don't feel that we

"We don't have a level playing ground and I believe affirmative action is a feeble attempt to create a level playing ground," said Leander Woods, 49, a manufacturing executive in Lake Hopatcoog. New Jersey.

"They talk about a glass ceiling for women and minorities," said Ira Linville, technical specialist for the Environmental Protection Agency in Conyers, Georgia "There's a glass ceiling for mid-

dle-aged white male managers, too." These Americans echo the anger, ambivalence and deep frustration felt by millions of people on both sides of the national debate on affirmative action, a new Washington Post-ABC News oational poll

Three out of four Americans surveyed said they opposed affirmative action programs that give preference to minorities to make up for past discrimination, and a virtually identical proportion felt that way about programs for women. More than two out of three say those programs should be changed — or eliminated.

The survey found that affirmative action sharply divides whites and blacks. And within communities of color, a debate about affirmative action also rages: Nearly balf of all African Americans interviewed said they opposed affirmative action programs giving preference to minorities.

The poll of 1,524 randomly selected Americans and subsequent in-depth interviews with 40 survey participants, suggests the debate is shaped by divergeot views about the nature, extent and existence of racial and sex discrimination.

The survey comes as Republicans in Congress, with the support of many Democrats, have vowed to end all preference

"I think it's equaled out, there's really oo need for that any more," said Joseph L. Ruhnke, 31, a testing technician in Gilbert, Arizona. "I'm a white single male and they try to make you feel guilty because they're not getting jobs and that it's our fault. It's oot my fault that somebody can't get a joh."

But to many supporters of affirmative action, race and sex discrimination are not ancient history.

We do not have the same opportunities as whites," said Maria Divina Jocson, 47, an Asian who is a word processing manager in Alexandria, Virginia. "If we are discriminated against, we keep quiet - we doo't have a voice."

Affirmative action is needed "because of the serious disadvantages that blacks and other minorioes have suffered in the workplace and in education, even today," Mr. Woods said. "You have white managers in the majority of the high-level management positions making decisions on promotions. pay raises and management positions. In my experience, they tend to hire and promote and favor those who are most like

Clinton Deepens Probe of Anti-Bias Policy

By Ann Devroy Washington Poot Service

WASHINGTON - President Bill Clinton has given a vigorous defense of government affirmative action programs but says he has asked his team reviewing the subject to probe reverse discrimination, fairness to nonminorities and whether unqualified candidates are getting government jobs or contracts. Mr. Clinton said Thursday

that his review, considered by many in the White House as the most politically sensitive undertaking of the year, was oot com-

Originally, the White House intended for the chief of the Jostice Department's civil rights division, Duval Patrick, to ontline the administration's affirmative action position in congressional testimony Fri-

instructed to give what a senior sees the outcome of what he representing minorities, women official called "a holding state wants to do." He added, "It is and others, all an important ment" while the review contin- pretty clear to me that this is ues, with an April completion not a critique of basic princidate projected.

Some officials and legislators who have talked to Mr. Clintoo on the subject expect the review to largely mirror the position he outlined in Thursday's speech. "My take on it is be is going

to broadly support affirmative efforts but revamo set-aside programs in some of the departments or at least propose revamping them," said a Democratic senator who spoke to Mr. Clinton on the subject in past days. Set-aside programs generally earmark a percentage of federal contracts to go to businesses owned by minorities or

Another official who bas been privy to a Clinton discussion on the issue said, "The or questioned the programs, models of what "clearly works."

in Montana where they planned

They also would be finger

ples" of affirmative action but a weeding out of indefensible programs and an effort to see if more can be modeled after affirmative action programs used by the military.

About 50 officials around the government are involved in the effort, described by one as "empirical analysis" followed by political assessment.

Republicans have pledged to sharply limit or overturn many government affirmative action programs, arguing they dis-criminate against white males and others and belie the goal of a color-blind society.

Republican presidential candidates have sharply attacked

Instead, Mr. Patrick has been president is engaged in this and while liberal Democrats, groups part of the president's political hase, bave lobbied the White House furiously to retain most. if not all, the programs. Some bave argued the White House should not even be conducting a review.

> Mr. Clinton said be has asked his team to study whether the programs "work and do they have a positive effect." If they do work, be said Thursday, are sometimes unfair to others? "Could you argue that in some cases there is reverse discrimination and if so, bow?"

Mr. Clinton said he also asked his team to answer the question of whether "there are those in need not covered by affirmative action" and whether the government can address that, and finally, to show him

Away From Politics

 A judge declared a second mistrial in the case of a teenager accused in the September 1993 slaying of a Briosh tourist at a highway rest area in northern Florida. The jury deliberated seven bours before telling Circuit Judge F. E. Steinmeyer it was hopelessly deadlocked. State Attorney William Meggs said his office would retry John (Billy Joe) Crumitie, 18. (AP)

• A Disney subsidiary acceded to the demands of a Roman Catholic group and changed the national release date of a movie about priests that bad been scheduled to open on Good Friday. The movie, "Priest," opened in New York and Los Angeles, and will open in 10 more cities on April 7 and in the rest of the nation on April 19 instead of April 14. Good Friday. The movie portrays several clergymen in England, including an uncaring bishop, a gay priest, and a priest who is sleeping with his female housekeeper.

 Police arrested a Hamilton, New Jersey, pizza delivery man for selling marijuana on his pizza runs. Ryan Kemble, 20, would bave customers call his pizzeria and make a special order that was a code for the drug, police Sergeant Micbael Olesnevich said.

 A second migrating swarm of Africanized "killer" bees has entered California, officials announced. The swarm, relatively harmless because it bad not yet established a hive, was discovered atop a "no trespassing" sign at a school in the Imperial County community of Heber, and was quickly

 Police have reopened the investigation of the 1986 drowning of the wife of an Arlington. Texas, man who is charged with killing another former wife and whose present spouse is missing. Meanwhile, the attorney for Jack Reeves, who has been charged with the 1978 shooting death of Sharon Reeves, confirmed that his client was accused in a fatal shooting in Italy during the 1960s.

Montana Calls Off Register of Sexual 'Deviants' By Thursday afternoon, the register with the local police Senate had voted unanimously chief or county sheriff any place

New York Times Service

NEW YORK - Feeling po-litical heat from around the state and the country, the Mootana state Senate has executed an about-face, deleting homosexual acts from a list of crimes for which convicts must be registered their entire lives.

leashed furious protests from

gay and lesbian organizers na-

of an economic boycott.

Only this week, the state Senate had added "deviate sexual conduct" - including bomosexual sodomy and fellatio -to a bill requiring registration of violeo: criminals. That un-

inal purpose."

offenders after their release from prison."

to amend the bill.

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Under the bill, people con- to live for more than 14 days.

category that includes oral and printed and photographed. And anal sex between two people of in some cases, the information

the same sex, would have had to would be made public.

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On May 30th, the IHT will publish a Sponsored Section on

YACHTING

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By David W. Dunlap

On Thursday morning, Governor Marc Racicot, a Repubbcan, warned lawmakers that if the reference to homosexual acts was not removed be would "amendatorily veto the bill".that is, delete part of the legislation while preserving those sec-tions that "accomplish our orig-

"The bill was never intended even to suggest that homosex-uals should be registered," said

Rather, he said, it was "intended to protect law-abiding citizens by requiring registration of violent and predatory tionwide, coupled with threats

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victed of "deviate" relations, a

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WORLDWIDE CALL BACK SYSTEM

LOS ANGELES - Government prosecutors have raised doubts about the credibility of one of their key witnesses because of his loyalty to O. J.

At the same time, however, Brian (Kato) Kaelin bolstered the prosecution's case by testifying that he could not account for Mr. Simpson's and a friend of hers were killed.

Deputy District Attorney Marcia Clark turned unresponsive answers and attempting to emphasize his friendship with Mr. Simpson.

As the day ended, Ms. Clark also suggested a new but unproven detail about a 1989 incident in which Mr. Simpson struck his former wife, Nicole Simpson, asking Mr. Kaelin whether it was true that a maid had opened a door during

question, and his lawyers objected vigorously. After they held a long conference with Superior Court Judge Lance A. Ito, the judge directed

jurors to ignore the question. Ms. Clark's questioning of Mr. Kaelin - at whereabouts at the time on June 12, 1994, that times coaxing and other times openly hostile authorities believe Mr. Simpson's former wife reflected the delicate dual role that Mr. Simpson's house guest plays in the case.

His recollection of Mr. Simpson's movements sharply on her own witness near the end of her on the night of the slayings suggests the defenquestioning Thursday, scolding him about his dant was unaccounted for during a crucial hour and 10 minutes, but his description of Mr. Simpson's demeanor that day and his testimony about the former football star's relationship with his former wife tend to undercut the theory that Mr. Simpson was obsessively jealous and violent toward her

Mr. Kaelin also helped prosecutors establish Kaelin's testimony about the night of the

the double homicide, recoiled visibly at that turned from Chicago and gave the police a blood sample on the day after the slayings.

Mr. Kaelin testified that he had seen blood drops early in the morning of June 13, roughly five hours before Mr. Simpson returned home an observation that could undermine the defense's contention that the police had used Mr. Simpson's blood sample to stain items of evidence.

Under cross-examination, however, Mr. Kaelin said that in more than two years of living in close proximity to the Simpsons, he had never seen Mr. Simpson strike his former wife. Mr. Kaelin did add that he had observed two incidents in which they yelled at one another.

That testimony may help the defense rebut the prosecution's portrayal of Mr. Simpson as violently possessive of his former wife, but Mr.

that fight so Mr. Simpson could beat his wife.
Mr. Simpson, who has pleaded not guilty in Mr. Simpson's home before Mr. Simpson reSimpson's whereabouts cannot be accounted for during the time that authorities believe the killings were committed.

Mr. Kaelin testified that he had returned from a McDonald's restaurant with Mr. Simpson at about 9:35 P.M. and that as they parted, Mr. Simpson had faced in the direction of his house while Mr. Kaelin had headed back to his room near the pool.

The next time the two saw each other, according to Mr. Kaelin, was just before 11 P.M., when Mr. Kaelin came out of his room to investigate three alarming thumps on his back wall and ran into Mr. Simpson in front of the house.

Despite Mr. Kaelin's protestations of honesty, Ms. Clark aggressively sought to show that he was shading some of his testimony to minimize Mr. Simpson's guilt, particularly when it came to describing the relationship between O. J. and Nicole Simpson.

BOLSHOI: Dance Star at Helm Continued from Page 1

erence to what many consider the Bolshoi's nadir, a one-night strike two weeks ago that, for the first time in 219 years, erased a scheduled performance. The strike was called by loyalists of Yuri Grigorovich, the choreographer who ruled the Bolshoi for 30 years, and whom Mr. Vasiliev, Mr. Grigorovich's onetime protege and longtime nemesis, has now re-

In his remarks to the "work collective" and in a later news conference, Mr. Vasiliev promthe years, such as conductor Mstislav Rostropovich, and of staging ballets that have never been permitted on the Bolshoi stage before.

Many in Mr. Vasiliev's audience Friday were equally enthu-siastic at the ascent of their own golden boy, a classically handsome dancer in his time who performed all of Mr. Grigoro-

vich's greatest roles. "He's such an upstanding, refined person," said Lynbov Ivanova, a 30-year-veteran of the Bolshoi's polyclinic. "The recent past has been so ugly, so ours. But all that is behind us

To support itself at its accustomed level, Mr. Vasiliev said Friday, the company would have to be cut by half forthwith. Not wanting to carry out such mass dismissals, he said he would search for new sources of funding. But he cautioned that the state, the Bolshoi's patron since czarist times, cannot be counted on for additional support in this hard-pressed era.

The theater itself is crumbling, its foundation threatened by an underground river and the plaster falling off its facade. By the 1997-98 season, officials said Friday, the troupe must move elsewhere so that the

tem, something younger stars have long agitated for but many less valuable members of the company fear. Replacing what has been essentially a lifetime guarantee of work, the contract system would offer larger salaries and the freedom to work abroad, but only on a competitive basis.

Mr. Grigorovich became ar-

tistic director in 1964 and, in his early years, produced ballets that enhanced the Bolshoi's reputation here and in the West. In the leading male roles most often was Mr. Vasiliev, open a new era. He talked of inviting the great artists whom the Bolshoi and the former Soviet Union had discorded But over time, Mr. Grigorovich's creativity flagged. His last new production was staged in 1982, but the Bolshoi was not permitted to dance others' works. And as Mr. Vasiliev and other stars sought roles for themselves as choreographers, Mr. Grigorovich pushed them out of the way, jealously guard-ing his own position.

The long-simmering enmity boiled over last summer, when the Bolshoi's general director, Vladimir Kokonin, sought to impose a contract system for everyone, including Mr. Grigorovich. Mr. Grigorovich ofrecent past has been so ugly, so ifered to quit in what many saw undignified for a theater such as mer, his resignation was not accepted. But two weeks ago, Mr. Yeltsin let Mr. Grigorovich, 68,

fly off to France. Mr. Kokonin, who in the past two weeks was fired as general director and then, Friday, reinstated as business manager, reiterated his devotion to a contract system. He also said that the 14 performers he suspended for striking March 10, including Mr. Grigorovich's wife, Natalia Bessmertnova, would not be re-instated unless a court so or-

Mr. Vasiliev was more conciliatory, saying he would welcome Mr. Grigorovich's return. "But only behind the curtain, in the rehearsal room, as a cre-

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Basic Elements of Accord To Open Europe's Borders

Following are important elements about the Schengen agreement

that will come into force Sunday: FULL MEMBERS: France, Germany, Belgium, Luxembourg,

the Netherlands, Spain and Portugal will all drop internal border controls with each other starting Sunday under the accord.

OTHER MEMBERS: Italy and Greece also have signed the Schengen Convention and will join when their information systems have adapted Australia and Australia a tems have adapted. Austria, an observer since July 1994, is to become a full member next month. Denmark is currently negotiating the observer status. No other countries have applied either for observer status or membership.

GOAL: Beginning Sunday, air passengers from the seven will be treated as domestic rather than international passengers when arriving at Schengen airports. The functioning of the accord will be monitored over the first three months by a special committee. Checks at land borders between the seven will have been abol-

ished by July 1.

SECURITY: The seven will strengthen external border controls and will operate a joint computer system — the Schengen Information System based in Strasbourg — to track criminals, forged money and stoken cars. In certain cases police from one mem state will be able to cross a border into another in search of

NONMEMBERS: Airports will have separate border checks for the members of the European Union that are not yet members of Schengen and for non-EU nationals. Non-EU nationals needing a visa can obtain a single visa to visit the seven Schengen

BORDERS: Big Step for Europe

catch Singapore Airline's flight to Amsterdam will still go through controls because the flight originates in Singapore. As a result, "we advise all passengers to still carry their passports," Mr. Payne said.

On the ground, road travelers may encounter increased spot checks near frontiers. In Germany, the southern state of Bawithin 30 kilometers (20 miles)

of the Czech or Austrian borders even if they are not suspected of any crime. France has promised to step-

op spot checks on road traffic within 20 kilometers of its EU borders, largely to keep a lid on drug traffic coming from the Netherlands, officials say. And although France has conducted few controls on its borders in recent years, it will not abolish the checkpoints until July 1, a varia amended its laws to allow: date that falls conveniently afthe police to check anyone ter the French presidential elec-

China Asks Japan To Refuse Visit By Dalai Lama

BELJING - The Chinese Foreign Ministry on Friday asked Japan not to grant a visa to the exiled Tibetan spiritual leader, the Dalai Lama, warn-ing that such a visit could harm relations between the two coun-

The Dalai Lama is reported to be planning to visit Japan from March 29 to April 6 and to have received a visa from the Japanese government, the offi-cial Xinhua news agency said.

"It is our request that the Japanese put Sino-Japanese friendship above everything else and not allow the Dalar Lama to enter the country so as to avoid any untoward influence on bilateral ties," it quotet a ministry spokesman, Shen Guofang, as saying,

Mr. Shen did not elaborate. But he charged that the Dalai

In Washington, Mrs. Mitterrand Finds Barriers

Washington Post Service WASHINGTON Danielle Mitterrand, wife of the French president. was prevented from enter-ing the Hart Senate building when she refused to go through a metal detector because she has a pacemak-

Mrs. Mitterrand and her entomrage were heading for a meeting with Senator Paul Simon of Illinois on Thursday to talk about human rights violations against the Kurds, According to sources, no alterna-tive for entering the building was offered to her.

... A source quoted members of her party as saying that she was "rudely re-buffed." Mrs. Mitterrand left, and her party proceeded to the meeting without

doors of the Capitol complex had no comment.

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EYES: Fruit Flies Get a New Look Continued from Page 1

senior author of the report. "It came as a total surprise to us." Mr. Gehring estimates that at least 2,500 different genes participate in the construction of the eye, and that all those genes answer directly or indirectly to

Mr. Gehring did the experi-ments with his colleagues Georg Halder and Patrick Cal-

"It's the paper of the year," said Charles Zuker, a neuroscientist and fruit-fly biologist at the University of California School of Medicine in San Die-go. This is Frankensteinian science at its best."

Other scientists expressed enthusiasm for the work, though some scorned the term "master control gene," which they said was a glib phrase that ignored the highly interactive nature of the body's development, the chattering talk and cross talk that occurs while the multitudes of growing cells figure out who

"This is quite a spectacular result, but I have problems with the idea of 'master regulators,' said S. Larry Zipursky, a fruit-fly researcher at the University of California School of Medicine in Los Angeles, "I think it's an attractive way to get atten-

Continued from Page 1

prevent the Kurdish rebels from

moving back into the border

officers said, would be repeat-

ed. Turkish forces now control

the entire 290-kilometer (180-

rebel units before they mounted

the incursion last Monday. And

Senior Turkish officers cau-

Turkish hands.

None of these mistakes, these

the evolution of the eye may be

In view of the vast differof many different organisms. scientists had long assumed that the eye might have been invented as many as 40 different times.

A human eye, with its single lens, looks nothing like the fly's compound eye, which is made up of 800 tiny eyes linked to-gether like soap bubbles in a

But the paper suggests that, iven the similarities between the gene for a fly eye and that for a mammalian eye, the pri-mordial eye may in fact have evolved only once, taking on manifold shapes and designs depending on the needs of the organism. Even the squid appears to have its own version of

The fact that vertebrates like people and invertebrates like insects and squid seem to share the same master control gene for eyes "is contrary t. all the textbooks," Mr. Gehring said. "I'll freely admit that that includes my own."

The latest edition of the Encyclopaedia Britannica, for example, discusses as a wellknown fact the autonomous evolution of the squid eye and

the vertebrate eye.
Hermann Steller, a geneticist at the Massachusetts Institute
lion years ago, and perhaps long before that.
The first primitive eye theo-

KURDS: Turkish Army Says Guerrillas Are Trapped

rilla units are not massed in two

large concentrations, but are

broken down into groups of 40

criticism from human rights

would harm civilians. They said

there were few civilians living in

Kurds Warn Foreigners

Turkish officials dismissed

or 50 fighters.

mile) frontier. They surrounded groups that the operation

Turkish commanders said all the two pockets where most of

captured Kurdish Workers Par- the fighting would take place.

tioned that the operation would be long and difficult. The guer-officials in a move that seems

A delegation of Kurds was events that could occur."



vincingly draws similarities be- tect differences between light tween eyes that were thought to and darkness, as an earthworm have developed independently, is able to do with the lightand it suggests that the first sensing "eyespots" found simple visual system must be across the surface of its body. very old," dating back to before insects and vertebrates went their separate ways half a bil-

The new work also suggests at the Massachusetts Institute The first primitive eye theothat conventional ideas about of Technology, said, "This con-retically did little more than de-

certain to strain the EU's al-

ready tense relations with Tur-

key, The Associated Press re-

The European representative

of the National Liberation

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ported in Brussels.

But that simple capacity presumably is all that natural selection needed to begin sculpting the dozens of different visual systems seen in the animal king-

dom today. To huild their monsterish flies, Mr. Gehring and his colleagues took copies of the eyeless gene and inserted them into regions of the primordial fly larva normally destined to be come wings, legs, antennae or

other body parts.

When the flies hatched from their eggs, they displayed fully formed eyes wherever the eye-less gene had been installed. Some had eyes bulging up from the middle of their wings,

others on the thorax, the insect equivalent of the chest. The cut-"In Turkey there is a state of est flies were those with eyes on war," he said. "We ask Europe- the tops of their antennae.

"They look like little crabs, building can he renovated.

which have their eyes on stalks," Mr. Gehring said.

Mr. Vasiliev said the compatus mistake, in other words, who is try must move to a contract sysnow in charge.

Lama was not a religious figure, only a politician in exile working to sabotage China's unity.

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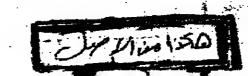
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Georgia Is Accused of Systematic Torture

MOSCOW — Human-rights observers accused the republic of Georgia oo Friday of conducting torture and other systematic abuses of human rights, most recently in the trial of 19 people accused of terrorist

The 19 defendants, two of whom were sentenced to death earlier this month in a highly politicized trial in Thilisi, were beat-en, hung upside down, doused with boiling and freezing water and mistreated in other

Most of them also were deprived of lawyers and barred from the courtroom during their own trials, according to the

"Georgia has an appalling human rights record," said Rachel Denber, who followed the trial for the American group Human Rights Watch/Helsinki. "We view this case as a microcosm of all that is wrong with Georgia's criminal justice sys-

tem: torture, beatings, mistreatment and violations of due process."

Since the breakup of the Soviet Union in 1991, Georgia has survived a coup and two civil wars, in the process falling into pover-

lts current president, Eduard A. She-vardnadze, earned a positive reputation in the West as the Soviet foreign minister who presided over the dismantling of the Iron Curtain when Mikhail S. Gorbachev was

But Giorgi Khoshtaria, a former Georgian foreign minister who also spoke at a oews conference here Friday, said that Mr. Shevardnadze had used brutal measures as the Georgian Communist Party secretary in Soviet times and had resumed them as

Mr. Khoshtaria, who served under the regime that preceded Mr. Shevardnadze's, said that television and the judiciary remained under Mr. Shevardnadze's dieta-

A spokesman for the Georgian Embassy here, Igor Gvitishvili, dismissed Mr. Khoshtaria's charges as the result of his

"radical opposition" to the current regime. He also dismissed Human Rights Watch charges of systemic violatioos of human

"There are still violations of human rights, but I do not agree there are mass violations," the spokesman said. "Ninety percent of all the stories of human rights violations are imagined, and the remaining 10 percent — there could be violations, as in Russia, as elsewhere."

In an earlier letter to Human Rights Watch, a top Georgian prosecutor said that the prisoners in question had sustained injuries either in beatings by other prisoners or when they threw themselves from police cars trying to flee.

He accused the human rights group of violating "the civil rights of investigative workers" by propagating false informa-

The 19 defendants tried in Tbilisi were all supporters of the deposed Georgian leader Zviad K. Gamsakhurdia, who killed himself after losing to Mr. Shevardnadze and his supporters in a civil war.



A woman passing a star, the Communist symbol, as she slogged through Grozny on Friday.

Russia Endures Another Indignity

Electricity Cut to Foreign Ministry Due to Unpaid Bill

By Michael Specter New York Times Service .

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MOSCOW - Luckily for the Russian for-eign minister, Andrei V. Kozyrev, he was in Geneva on Thursday trying in discussions with United States Secretary of State Warren A. Christopher to show that his country was still a superpower.

He was lucky because Thursday was the

day that the Moscow regional electrical authority cut power to many of the elevators including those used exclusively by Mr. Kozyrev and his principal deputies — in the enormous, gothic Foreign Ministry building that towers over Smolenskaya Square in central Moscow. For many months now, it appears, the Foreign Ministry has failed to pay its electricity bills.

This is not a matter for the foreign minister's office," Mr. Kozyrev's secretary huffed curtly when asked about the incident Priday. "You will have to call our press office."

The Foreign Ministry is not the first — or even the most important — seat of the Russian government to have its power abruptly yanked by angry, anonymous officials of the Moscow Energy Co., who must deliver electricity to dozens of federal office buildings.

Last September, in an episode that drove the usually placed Prime Minister Viktor S. Chernomyrdin into rage and public despair, the electric authority severed without warning all power to the nation's Strategic Nuclear Missile Command Center for exactly the

The missile center, located 25 kilometers of Moscow, and which controls one of the largest clusters of nuclear rockets on Earth, im-mediately switched to an emergency fail-safe system for four hours until power was restored. Despite Mr. Chernomyrdin's threats and anger, nobody was fired as a result of the episode, perhaps because the Defense Minic. try owed Mosenergo, the power authority, 2.5 billion rubles (almost \$1 million at the time)

in unpaid bills. The Foreign Ministry building is one of six. similar structures that are always referred to here as "Stalin Skyscrapers," because they were designed and constructed under his watchful eye. They are so imposing, and so strategically spread throughout Moscow that it is a rare moment when at least one of them is not in full view.

Nobody could explain Friday why Mosen-ergo decided to cut power only to the elevators - and then only half the elevators in the building. Valentin V. Poret, an assistant to the president of the utility, said Friday that he had no idea what had happened and doubted the company had the ability to shut off only part of a building's electrical power.

He did not deny there were bill problems with the ministry. "We usually warn people ahead of time," he said. But not always.

Late Thursday afternoon, staffers at the Forcian Ministry found that at least half of the building's 22 elevators — there are also 22 floors in the massive structure - no longer short while - and a few loud phone calls.

Russians Surround Rebel Town

Compiled by Our Staff From Dispatches MOSCOW - Russiao

troops surrounded the Chechen town of Achkhoi-Martan on Friday, one of a dwindling number of rebel bases still operating in the separatist region,

the Itar-Tass news agency said. The Kremlin's forces were appealing to the population of the town, about 60 kilometers (35 miles) east of the Chechen capital, Grozny, to expel sup-porters of the Chechen leader,

Dzhokar Dudayev, and thereby escape artillery bombardment. The reported move to sur-round Achkhoi-Martan was the latest stage in Moscow's campaign to drive rebels out of their bases in the countryside since the fall of Grozny last mooth.

On Thursday, Moscow said its forces had taken the town of Argun, like Aehkhoi-Martan one of the few remaining rebel strongholds in Chechnya.

Since taking Grozny in February after weeks of fighting that killed thousands and wreeked the city, Russian troops have mainly shelled rebel targets from a distance.

Russian military sources told the Russian Interfax news agency that government troops would continue gradually trying to wipe out rebel bases in the south and the east of Chechoya, which declared indepen-dence in 1991.

Russian forces will move to surround Gudermes, Chechoya's secood-largest city and one of the last separatist strong-holds, early oext week, a military source cited by Interfax said Friday.

The Russian forces also hope to complete the encirclement of Shali, 30 kilometers southeast of Grozny. The separatists have decided to defend Shali even though its inhabitants have fled following Russian bombardment of the town, the source

Russian tactics are simple and were proven in Grozny: de-stroy a town with incessant artillery and air shelling until nothing remains but ruins, an empty carcass that the Chechens then decide to abandon.

But although Russians have seized or are about to seize key towns, most of the villages are

(Reuters, AFP)

still held by separatists. functioned. The power came back after a same reason - because nobody had bothered to pay the bills.

Communist-Run City Most Livable in Italy

By Celestine Bohlen New York Times Service

REGGIO EMILIA, Italy — At a time when Italian politics and public administration are in disarray, this quiet, prosperous town of 135,000 remains a pocket of consistency, and even efficiency.

Incomes are high, unemployment is low, services are ample and helpful, and the former Communist Party, which has run the town hall since World War II, remains firmly in charge, if under a new name.

With administrative elections coming up in April, local leaders of the Party of the

Democratic Left, the former Communist Party, are supremely confident. This region has had a socialist adminis-tracon since the end of the last century,

which was born oo social, rather than political wings," said Enzo Musi, deputy mayor of Reggio Emilia. "In the confusion that is around us, this is one fixed point." If the tone is smug, there is good reason. Last year Reggio Emilia was named Italy's most livable city in an annual poll, based on economic indicators, housing crime, leisure and cultural activities, public services and random factors like the oumber

of days residents have to wait for a tele-phone hookup (6 days in Reggio Emilia, compared with a national average of 10). Of the 95 cities surveyed by the newspaper Il Sole 24 Ore, four of the top 13 are in Emilia-Romagna, a region that runs along the rich Po River Valley in northern Italy and that for decades has been known as a

fortress of the Italian left. Emilia-Romagna, home to 4 million people and thousands of small factories and enterprises, centered on the dignified university city of Bologna (which ranked 13th on the quality-of-life scale last year), has avoided the sudden mood changes that have so confused the rest of the country. Even the corruption scandals that eninvestigations into the "red cooperatives," publicly owned enterprises with strong Communist Party links, but so far there has been no evidence locally of the kind of private profiteering that brought down the Christian Democratic Party. The Communist Party oever made it

into the national government in the post-

Incomes are high. unemployment is low, and services are ample and helpful in Reggio Emilia.

war period, despite a oational vote that hovered around 30 perceot. It was left to cultivate other spheres of influence: labor unions, cultural life and local polices in what is known as the Red Triangle, a region that runs through Tuscany, Umbria and Emilia-Romagna.

Of Emilia-Romagna's 341 municipalities, 240 were controlled by the Party of the Democratic Left in 1990, when the party changed its name. Since then, elec-tions have showed little shift io public

In national elections last year, as much of Italy swung to the center-right, 47.1 percent of Emilia-Romagna's electorate voted for a leftist coalition; in Reggio Emilia, the vote for the left was more than 50 percent, just as it has been through much of this century, except for "the parenthesis of the Fascist period," as a local politician put it.

Reggio Emilia's services were legendary even before the poll came out in December. Its 19 municipal preschools and 13 infant care centers were selected by News-

gulfed Italy over the last two years have week magazine in 1991 as "the best in the had little effect here. There are continuing world." For citizens of all ages, Reggio Emilia

runs 18 social centers, more than any other Italian city its size. For the elderly, it offers a full range of care — nursing homes, day-care centers, home monitors, hot meals, and a two-week subsidized trip to the mountains or the seaside.

For all these services, citizens pay a fee, depending on what they can afford. But with socialism on the wane through much of Europe, this success poses an old questioo anew: Does the credit go to the Communists, or should it go to the region's historical reputation for hard work, courteons manners and entrepreneurial inge-nuity and capitalist base?

"This is one of the richest regions in the world," said Giuseppe Gazzoni Fascari, a businessman who is running for mayor of Bologna this year with a center-right coali-tion. "With all the money they have, the services couldn't be bad. What the left has done is very good public relations, but they can't take credit for the cordiality of the

Mr. Gazzoni says Bologna has been sitting on its laurels in recent years. "It could be better," he said, pointing to traffic and parking problems and the lack of facilities for Bologna's 80,000 university students. But these problems may be too second-

ary for citizens who, according to one poll, are either very satisfied with their quality of life (50.8 percent) or satisfied enough (43.5 percent). Even with a oew regional electoral law

that for the first time will allow voters to choose candidates, rather than parties on the ballot, Mayor Walter Vitali of Bologna sees little reason to worry. There is no danger of change," he said.

"The results of the last elections and recent opinion polls show the good hold of the Party of the Democratic Left and the left."

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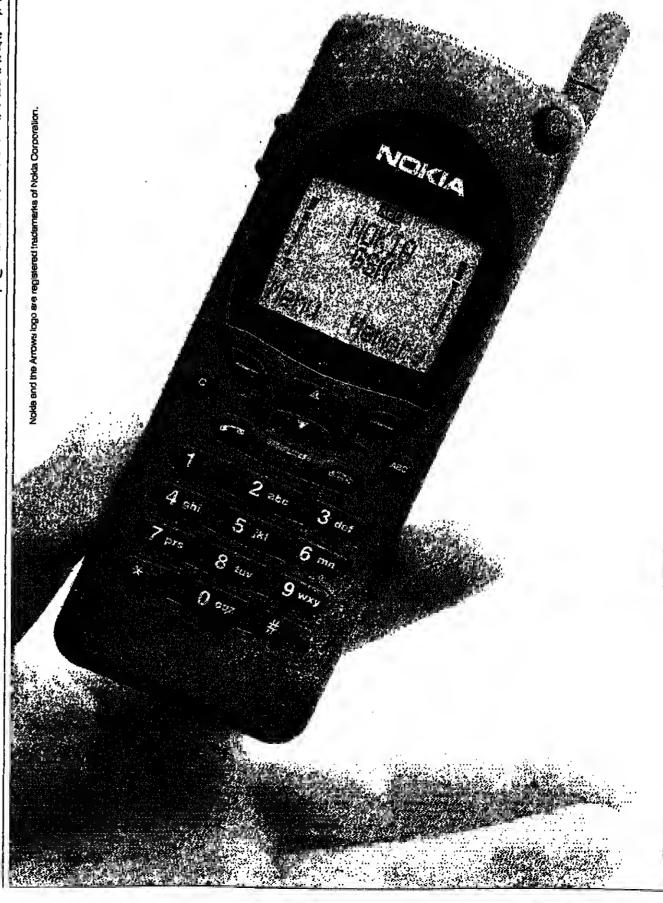
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Dark Deeds in Guatemala

In 1990 Michael DeVine, an American who ran an inn in the Guatemalan rain forest, was mysteriously abducted and killed. Io 1992 Éfrain Bamaca Velásquez, a member of a guerrilla movement fighting the Guatemalan government, was taken

captive after a firefight and disappeared. His American wife, Jennifer Harbury. received word that he had been seen alive in a secret military prison and began trying to find out what had happened to him. Now, it turns out, both were killed at the direction of a paid agent of the CIA.

Adding to the shame of these events for America is the fact that the man implicated in the killings was a Guatemalan colonel trained by the U.S. Army.

Ms. Harbury was given contrary reports of her husband's death. In frustration she staged a hunger strike in Guatemala City that finally emharrassed both Guatemalan and U.S. authorities into promises that they would pursue the case more energeti-cally. But Ms. Harbury never found out what happened to her husband until Wednesday, when she was told by Representative Robert Torricelli, Democrat

of New Jersey.

Mr. Torricelli wrote a letter to President Bill Clinton protesting the CIA's methods and the secrecy that kept both it and other government agencies from tell-

ing Ms. Harhury the truth.

He rightly said that such information reveals an organization out of control. When a federal agency pays people who kill U.S. citizens, and then lies about it, it

underscores again the clear need for deep, comprehensive reform. The CIA said Thursday that it had not improperly concealed information, but its slippery wording does nothing to undermine Mr. Torricelli's main points.

The secrecy surrounding the fate of Ms. Harbury's husband did not stop with the CIA itself. Other government agen-cies, notably the State Department and the National Security Council, and indi-viduals were aware of what had happened to him and withheld the information. Mr. Torricelli has asked President Clin-

ton to request a Justice Department investigation into the activities of all govern-ment agencies involved in the Harbury case. The president would do well to act on that suggestion, and to extend any inquiry to cover the case of Mr. DeVine, an apparently innocent U.S. citizen who was murdered by someone on the U.S. payroll.

The Clinton administration can use this occasion to signal a new approach to covert operations. It can lay open all the facts of this case and make it clear that in the future rogue operators who abuse their relationship with the United States will be exposed rather than protected.

It can announce that America will no longer train and encourage Latin American thugs. It can make an even stronger case for thorough, systemic reform of the CIA to make it lean, honest, less wasteful and more accountable for the millions of taxpayer dollars it spends.

- THE NEW YORK TIMES.

Open the Conference Doors

The United Nations Secretariat is tarnishing a forthcoming conference on women's issues by denying credentials to a slew of nongovernmental organiza-tions, possibly more than 200, without explaining why. The action has hred suspicion that the secretariat is responding to political pressures from the conference's Chinese hosts or such powerful participants as the Vatican

In several instances, the denials resulted from direct pressure. The Chinese, who were eager to have Beijing as the conference site, pledged that the forum would be open to all relevant nongovernmental as well as governmental groups. However, they asked, and got, the United Nations to deny credentials to women's organizations from Tibet and Tarwan, their political adversaries.

The Vatican does not want to hear from

Catholics critical of the church's views on family life and abortion. It tried to have the United Nations deny credentials to Catholics for a Free Choice and its sister groups in Mexico, Brazil and Uruguay,

but was repulsed after an outcry.

Some nongovernmental groups denied accreditation may indeed not meet the secretariat's criteria of "competent" and relevant." The simplest way to find out is for the secretariat to grant Washington's request that it disclose the names of those refused credentials, and the reasons.

The United States also asked, and suc-

ceeded in getting, an international panel to review the denials. Full disclosure is the only way for the United Nations to defuse suspicions that it is letting political and sectarian pressure determine who gets to speak for women.

- THE NEW YORK TIMES.

Do Better by the Children

When Newt Gingrich, speaker of the U.S. House of Representatives, came un-der harsh attack for saying that in some circumstances some children might be better off in orphanages, the assaults seemed to us unfair. Given the state of the foster care system and the problems faced by children in abusive families, it is wrong to foreclose, for partisan and ideoons, any reasonable of that might help some children.

Unfortunately, Mr. Gingrich and his party in the House have not translated their talk about helping society's worstoff children into protections from the freezes and reductions that their welfare hill makes in many programs for the poor. One section of the proposal that has received little notice entails a fiveyear reduction of more than \$2.5 billion in the growth that was projected in federal child welfare programs. The Republicans would end the entitlement status of foster care and adoption assistance. The hill also repeals a long list of federal regulations to ensure adequate services for children in foster care.

It would, of course, be a good thing if money could be saved in all these programs by running them better. But spending on foster care and adoption has risen not because of bloated bureaucracies or grabby interest groups but because of a tragic rise in the number of abused and neglected children. The numbers went from 262,000 in 1982 to 445,000 in 1993 and cootinue to rise. One

hig reasoo is the epidemic of crack co-caine use, for which vulnerable children should certainly not be held responsible.

The Republicans can make a fair case that federal regulations in this area should be streamlined; some rules may force states to spend mooey in certain areas that might be better spent elsewhere. But oo this question oot many rights for having done a brilliant job. On the contrary, 20 states are under court orders or have been sued for failing to adhere to federal standards.

Ending the entitlement status of these programs could only make bad situations worse by foreclosing the increases in fed-eral funding that need to come if yet more children find themselves in foster care, as scems certain to happen. That is why organizations sympathetic to local autonomy and state control, such as the National Association of State Legislators and the National Association of Counties, have asked that adoption and foster care be continued as entitlements and not be turned into block grants.

The foster care and adoption systems are in need of reform. Unfortunately, most reforms designed to help children in dire straits will involve more spending, not less. Mr. Gingrich, who can talk movingly about needy children, surely can do better. This provision is yet another reason why the House Republicans' welfare bill should be defeated.

- THE WASHINGTON POST.

Foreign Policy: American Leaders Misread the Public

PARIS — Every four years since 1974 the Chicago Council on Foreign Relations has taken a reading on what Americans believe about where their country stands in the world and where it should go in its foreign relations.

The latest survey was conducted late last year, and the results have just been published. They contradict the widely held assumption that Americans today have be-come isolationists, but contribute to the evidence that Americans are becoming increasingly isolated, out of touch with the world beyond. That is a matter for which the press bears a responsibility (and televi-

sion a particularly heavy one).
Interest in news about local affairs has gone up by 10 percent in the last four years, while interest in other countries and in U.S. relations with those countries has fallen. The percentage of local news interest is the highest in the history of the survey, at 65 percent, a reflection of the concern with domestic problems that helped elect Bill Clinton. The public says in this survey that the first three of the nation's top 10 problems are crime, unemployment and health care/health insurance.

Foreign relations do not appear on that list, although foreign policy does appear as By William Pfaff

No. 10 on a separate list of what the country's leadership wornes about. (The leadership figures come from a separate polling sample of congressmen and senators, Clintoo administration officials, journalists, academics, and members of labor,

church and interest groups). Still, Americans want the United States to play a leading world role. Asked if the country should "take an active part in world affairs" or "stay out," the response is overwhelmingly for engagement - 65 percent versus 29 percent among the public, and 98

percent versus I percent among leaders.

Moreover, 73 percent of the public and
43 percent of the leaders think the United States will play an even greater role in the decade to come. "Declinism" obviously has not carried the day.

Nor is there a marked reluctance to use force. Ninety-one percent of the leaders and 54 percent of the public would support the use of American troops against a Russian invasion of Western Europe, and almost as many (in both categories) would favor fighting to protect Saudi Arabia from Iraq. Sixty the public would be in favor of fighting if Russia invaded Poland.

These, of course, are snap reactions to telephone questions. A considered judgment might be different. The answers do not necessarily reflect a real grasp of the subjects at hand. A notorious case of this concerns foreign aid, which only 45 percent of the general public favors (as against 86 percent of the leaders). A much-publicized survey in January, made by two independent policy groups, together with an earlier Harris poll, found that Americans want aid expenditure to go down, but they also believe that 15 percent to 20 percent of the U.S. government's current spending goes to foreign aid. The actual aid figure, of course, is less than I percent — military

and nonmilitary aid combined. The most striking result of the Chicago survey is what it reveals about the differences between leaders and public. Leaders are much more strongly in favor of troop use to defend American allies but also are lower in their support for NATO. Public support for the alliance is not far off where it was in 1974. On the other hand, the leaders — 20 years ago strong, positive supporters of NATO — were by 1990 strongly negative in their attitude.

Leaders are much more convinced that China will play a great world role in the future than is the general public. The public is much more of the opinion that Japan will have that role. Leaders strongly favor aid to Eastern Europe, Russia and Africa; the public artifula is parative about all and to Eastern Europe, Russia and Africa; the public attitude is negative about all three. Among leaders and general public more are unfavorable to aid for Israel than for it. Leaders favor aid to the Palestinians on the West Bank and in Gaza. The public is unfavorable. Nearly half the leaders (47 percent) are for U.S. arms sales abroad.

Only 16 percent of the public approves. Even more interesting, more than half Even more interesting, more than half (53 percent) of the public wants the United Nations strengthened. Only a third of the leaders agree. Sixty-five percent of the public and 89 percent of the leaders want normal relations restored with Vietnam. There is a phurality among the public and a two-thirds majority of leaders for restored relations with Cuba.

A significant part of Washington's re-

A significant part of Washington's received wisdom about what Americans think and want seems to be wrong—if we believe the results of this indispensable survey. Is the new Congress listening?

International Herald Tribune. C Los Angeles Times Syndicate.

A Split in Israel's Cabinet On the Drawing of a Line

By Anthony Lewis

ment feel about critical issues in the peace process? It depends which ones you ask. Ministers are extraordinarily divided — and open about their differences.

Take the question of "separation." A vogue word here, it refers to the idea of physically separat-ing Israelis and Palestmians, by borders and fences, to increase security. A committee appointed by Prime Minister Yitzhak Rabin has recommended a plan costing upward of \$200 million.

The police minister, Moshe Shahal, strongly supports the proposal. The finance minister, Avraham Shohat, dismisses it. The health minister, Ephraim Sneh, who as a general was in command of the occupied West Bank, said: "Separation? It won't work."

Underlying that question and others is the problem of Jewish settlements, planted around the West Bank and now home to 130,000 people. How can you draw a line that separates them from Palestinians? How can Israeli occupation forces be redeployed before Palestinian elections, as the Oslo process requires, without ex-

posing settlers to attack?

The problem would be easier if the Rabin government had moved quickly oo it after the Oslo agree-ment in September 1993. There was talk of offering settlers com-pensation to move back to Israel, and of replacing the economic in-centives to live in settlements with disincentives. If those steps had ed, half the settlers would be gone by now. But nothing was done.

The Rabin government is now officially committed to negotiating a redeployment plan that will let the elections for a Palestinian legislative council proceed. But some in the government are skeptical. Yossi Beilin, the deputy foreign

minister, wants to cut through the interim phase of Oslo and negotiate now on final borders between Israel and Palestinian territory. Even if Palestinians had to give up some border areas to Israel

and resented that, he said, the resulting "separation" would effectively recognize their political status as an independent entity: their deep desire. Mr. Such sees to way to draw a single line between Israelis and

nent settlement. He said in an interview that Palestinian elections should be held without a troop redeploy-

Palestinians, now or in a perma-

JERUSALEM — How do ment — "We're smart enough to stay away from the voting." And stay away from the voting." And because to Israeli government could "uproot 130,000 people," he said, settlements would remain after a final agreement.

"The situation is difficult," Mr. Sneh said, "because Israel won't admit the inevitability of Palestinian sovereignty and Palestinians won't admit the inevitability of Israelis living in the West Bank. On one tiny piece of land you have to have two sovereignties. The Palestinians will have to accept the existence of enclaves inside their sovereign territory. Living together: It sounds crazy, but there's no other way." With all the differences, one

common denominator seems to me to be emerging in the govern-ment: a new and highly important one. That is acceptance of the idea of a sovereign Palestine living alongside Israel.

Yossi Sarid, the dovish environment minister, said out loud the other day that that would be the outcome of the Oslo process. Mr. Rabin, asked to comment, said his policy was still against a



secretary? You're hired. You wanna be commerce secretary? You're hired . .

Palestinian state. But he sounded less firm than before.

Palestinians might say no to a state so tiny and cut up by settlements that it could not be viable, And the Israeli right remains totally opposed to the idea. The Likud leader, Benjamin Netanyahu, said a sovereign state in the never seemed so tangible in this West Bank "would be terrorist and place, so beautiful and so given by

become Islamic sooner or later." For those reasons I think it is quite wrong to say, as many have said, "The peace process is inc-versible." A Liknd victory in next year's election would almost certainly reverse it.

But the possibility of peace has

the intractability of human beings.
Peace is so essential to Israel,
not just physically and economically but psychologically, that one has to think it somehow inevitable. David Grossman, the Israeli writer, put it in a sentence: "As things are, we are deprived of the future."

Iran: Clinton's Half-Steps Merit No Medal of Courage

NEW YORK — I, William J. Clinton, president of the United States of America, find that the actions and policies of the government of Iran constitute an unusual and extraordinary threat to the national security, foreign policy and economy of the United States, and hereby declare a national emer-gency to deal with that threat."

Clear and powerful, every word of the presidential preamble to Executive Order 12957, signed March 15. But it turns oot that the steps actually ordered by the president after that fine lead are so limited that the executive order makes only one thing clear. The United States still is not willing to stop the flow of billions of dollars that make Iran threatening.

The order bans foreign subsidiaries of American oil companies from making deals to develop Iranian oilfields. Only Conoco ocgotiated one. But every day the subsidiaries are still allowed to make a mockery of the

U.S. embargo by huying Iranian oil and sell-ing it outside the United States.

So I put the question to Edgar Bronfman Sr. Mr. Bronfman, his brother Charles and his son Edgar Jr. used their clout as major shareholders of Du Pont, Couoco's owner, to stop the deal as soon as they heard of it - three years after Conoco began negotiating.

What's the use of stopping that one \$1 billion Conoco deal, while through subsidiaries the U.S. oil industry buys \$4.25 billion of Iran's oil a year? That money supports the terrorism, holy wars, arms and nuclear huildup that make Iran dangerous.

By A. M. Rosenthal

Said Mr. Bronfman: "Iran is a rogue na-tioo and the United States should do what it does about Iraq — a boycott until they behave themselves."

Will you stop any oil pr or other oil companies where you have a voice? If they do, I will, he replied. A Conoco spokesman told me later that its subsidiaries are not in that trade. According to The Iran Brief, published by the invaluable Kenneth Timmerman, companies that are include Ex-xon, Coastal Oil, Mobil and Texaco.

Then I asked about the argument always thrown at me that America's European allies would never go along with a real U.S. oil embargo but just buy more Iranian oil — as Italians are rushing to grab Conoco's deal.

Let's make sure our friends understand for whom Iranian terrorism tolls, he said, and then if we have to, do it alone. Please quote me, said Mr. Bronfman. I said don't worry, I will.

Ladies and gentlemen, it was an astonishing journalistic experience. Here was a businessman in the United States not only taking a position against trade über alles, the new theology in Washington and boardrooms, but still believing that America could act alone against economic empowerment of dictator-

ships if it had to. No bedging! On the record! Mr. Bronfman gets even more courage points — for volunteering that he looked on the wreckage of the Jewish Center in Buenos Aires and believes Iran had a hand. or a bomb, in it.

He will pay for that courage by unrelenting anti-Semitic attacks from holy war propagandists. And I suppose there will be those pereneven mentioning anti-Jewish terrorism in connection with doing business with Iran.

But the Bronfmans are not alone, Senator Alfonse D'Amato, Republican of New York, has introduced legislation calling for a total embargo on trade between the United States and Iran. He has 25 co-sponsors, including the majority leader, Boh Dole. Maybe they can write it into the Republican platform.

By right of Democratic tradition, and in

A T 13

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constancy to his anti-dictatorship speeches during the 1992 campaign, Mr. Clinton should be leading the United States against appeasement and empowerment of dictators. hich are the same thing. But when suddenly he began to preach the cynicism that "economic engagement" with Communist China somehow would help democracy there, he sacrificed both tradition and constancy.

Presumably the president will push Russia to cancel the two nuclear plants it has contracted to build for Iran. Who knows, maybe one day he will decide again that fighting appeasement and empowerment is not a sometime thing, I hope so.

Meantime, herewith is my personal medal for the Bronfmans. They can melt it down if they run out of money. The New York Times.

So What Makes Local Government Less Arrogant and Dumb?

Flouted Justice Is Bad Justice

Many of the perpetrators [of war crimes in the former Yugoslavial have been identified and enough evidence as-sembled to institute proceedings. It is understandable, therefore, that the United Nations should have decided to set up a tribunal, located at The Hague, empowered to hring suspects to trial.

What it does not have is a police force capable of tracking down suspects and bringing them before the court. Even the named accused, who number more than

20, know that the ex-Yugoslav states will protect them from extradition, refuse to supply evidence or witnesses, even deny that any crime has been committed.

There is reason to question, therefore, whether the best interests of the United Nations are served by maintaining at considerable public expense a toothless court. Laws that cannot be enforced command ever diminishing respect, and the institutions that fail to implement them fall into disrepute. Better no court than a cours that no one respects.

- The Daily Telegraph (London).



Other Comment

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PRINCETON, New Jersey -You can learn a lot by going to college these days. Especially if you go to teach. I have been traveling my own

information highway (information railway, to be accurate) once a week this semester to Princeton University to lead a small seminar on politics and the press. We have tackled Newt Gingrich's "Contract With America," Bill Clinton's foreign policy, the First Amendment and national security, and more.

It has been a trip back to the future for me in one respect. My undergraduate days were spent at the University of South Carolina in the late 1950s. The issue that roiled the campus then was states' rights and responsibilities, as the federal government forced an end to segregation in the South. My students at Princeton have been quick to identify states' rights as an issue at the core of the Repub-

The creative tension between the federal center and the states has been the constant theme of the American system of governance. But most of the dehate about the contract's provisions for returning power and money from Washington to state and local government misses or ignores that historical context.

licans' contract as well.

Try ignoring historical context at a Princeton seminar and n dozen bright and eager undergraduates will hand you your head. segregationists used states' rights. They want to make a difference to disenfranchise and intimidate

By Jim Hoagland

with their lives by participating in politics, government or the media professions in which many Americans seem to have increasingly lost faith. These students view public service with remarkable enthusiasm and surprising shrewdness. That has been an invigorating lesson — for me.

The House Republicans using the contract as a battering ram against federal power assume that states and municipalities are automatically more efficient, more sensitive and more knowledgeable about spending taxpayers' funds than is Washington. My class, approaching the contract with an open mind, decided there was little concrete evidence to support this argument. Our own experience with state and local governments. combining tales of horror and stories of competence and success, indicated that nothing is automat-

ic in these matters. States and cities are not inherently trustworthy or efficient. The power and intrusiveness of the federal government has grown over the past half-century largely because Southern states proved they could not be trusted on the use of taxpayers' funds and fundamental justice when race was involved.

Strom Thurmond and George Wallace promised to spend tax money separately but equally. They lied. They and their fellow

hlack citizens. The federal government eventually reacted. The civil rights conflict and the Cold War were the twin engines of the recent growth for the feder-

al establishment that the Republicans say they want to uproot.
The logic of history is, to some extent, at work. George Wallace joined black Alabamans in singing "We Shall Overcome" a few weeks ago. Strom Thurmond kisses the rings of black voters now. The Cold War is over. The needs of the past half-century will not be the needs of the next.

But the Republicans engage in what Walter Lippmann called "the democratic fallacy" by basing their case on the inherent wisdom and goodness of local government as well as the contract's mandate" from the November elections. They justify tax cuts that will make it more difficult to balance the budget by saying the people demand those cuts.

In his greatest work of political philosophy, "Public Opinion," Mr. Lippmann argued that American democracy puts too high a premium on the source of power while minimizing the effective use of power as proof of its legitimacy. Walter Lippmann would later go too far in arguing that a specially trained small elite should be given all powers of governance. But he argued effectively against politicians yielding to the passions of

the moment and to the dangers of

majoritarianism — to mob rule, even if politely expressed. Our class discussion of Mr.

Lippmann and the cootract belped me identify an American corollary to Lord Acton's rule on power corrupting whoever uses it. The federal apogee of the past half-century has made Washing-ton arrogant, bloated and dumb. Shifting power to the states will

give the center badly needed shock therapy. But in no time at all, states and cities will show themselves to be equally arrogant, bloated and dumb. The pendulum of power will then shift again to the Potomac. Or, to put it in the vernacular of current campus life: States'

rights? Been there. Done that.

The Washington Post.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1895: The Sultan's Vow CONSTANTINOPLE - Sir P.

Currie, British Ambassador dined at the palace last night [March 23]. The Armenian question formed the principal topic of conversation. His Majesty expressed firm determination to protect all classes of his subjects. The Sultan has issued instructions to have all Armenian ecclesiastics now in prison brought to Constantinople. All those who have not been found guilty of murder, conspiracy to murder or fomenting revolt are to be released as soon as possible. News reached here to-day of further disturbances

at Tokat by Turkish soldiers. 1920: New York Time

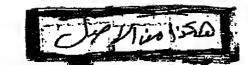
ALBANY - Efforts to bring about a repeal of the New York State daylight saving law having failed, the new time will go into

effect on Sunday next at midnight. It is believed much confusion will be caused, owing to the fact that the surrounding states of New Jersey, Pennsylvania, Connecticut and Massachusetts are

1945: Across the Rhine WITH THE BRITISH 2ND

retaining standard time.

ARMY - The 51st Highlanders, wearing lifebelts, led the British forces across the Rhine They crossed in "buffaloes," and the program is very much on schedule. There was practically no opposi-tion. Buffaloes climbed the high bank of the Rhine, waddled down the grassy slopes and took the phinge and soon became a regular shuttle service. A brigadier of the commandos exclaimed as his craft took the water: "Hannibal crossed the Alps with elephants. We're making history crossing the Rhine with buffaloes."



Legal Team Boldly Challenges Japan Cult

By Sheryl WuDunn
New York Times Service

TOKYO - The last time a lawyer tried to take on the Aum Shinrikyo religious sect, he and his family disappeared. That was six years ago, and the lawyer. Tsutsumi Sakamoto, his wife and one-

year-old boy, have not been heard from

Now, partly in memory of their friend, Yoshiro Ito and four other lawyers have taken on his cause, becoming virtually the only legal team that is bold enough to challenge the sect in court.

"I hope that the police raids will turn up some clues about the Sakamoto family," Mr. Ito said. "But I'm doubtful. It's been such a long time."

Since the nerve gas attack Monday in the Tokyo subway, the police have raided 25 branches of the Aum Shinrikyo sect and found tons of chemicals that can be used to make nerve gas. Although Aum Shinrikyo has denied in-

volvement in the subway attack or the disappearance of the Sakamoto family, a harsh spotlight has focused on a number of bizarre practices of the highly secretive

Several hundred families have now turned to the legal team, in desperation after their sons and daughters joined the

In some cases, parents have not seen their children since 1989, when Aum Shin-rikyo, which means "teaching of the truth," became licensed by the government as an official religious organization. In one court case, four fathers sued Aum

They won, according to information pro-vided in a pamphlet published by the legal team, called the Lawyers Group on Behalf of the Victims of Aum Shinrikyo.

Aum asserts that all its members join

willingly, but lawyers and Japanese news reports say the sect uses sophisticated methods of mind control geared toward leading the victim into believing that he or she is acting voluntarily.

Lawyers also say the sect operates on fear, threatening that the end of the world is near, and warning that Aum members are being attacked from the outside.

But the sect clearly has a powerful attraction to its 10,000 members in Japan and 30,000 overseas, and many members remained loyal even during the police raids that began Wednesday. Ann representatives declined to be interviewed.

It is unclear what activities members engage in once they join Aum, but bits and pieces have emerged from Japanese news reports, from neighbors who live in the vicinity of the sect quarters and from the lawyers for the family members and for-

According to the reports, the training of recruits is strenuous and exhausting, sometimes involving bizarre techniques. In one such method, called a "cleansing" technique, trainees drink large amounts of water and then vomit it up.

To become a monk or nun, a member must renounce all family ties and donate all his or her assets to the sect. Lawyers say such trainees are sometimes given drugs.

for custody of their children after their wives had taken the children into the sect. like LSD, morphine or stimulants, in an effort to influence the recruit's thought

Neighbors say that sometimes the only sounds that can be heard from behind the closed doors of the sect are those of Indian music tapes or lectures by the sect's leader. Shoko Asahara, 40.

When Aum bought a site two years ago in Kameido, in the eastern part of Tokyo, the neighbors noticed members carrying in a giant boiler. They also carried in a new cooling tower, equipment for air condi-tioning.

Then steam started spewing out of the tower and a foul smell filled the surrounding air. Small birds died, plants wilted and pets became sick.

Neighbors lost their appetite, and when the steam settled onto passers-by or cars in the area it left stains and horrible smells. It lasted for several days, neighbors say. Neighbors also said they saw hlack soot spewing from the chimneys for about a

"When they brought in such a huge boiler, we wondered why a religious group would need such a thing," said Hirokazu Matsukawa, who lives in the meghbor hood. "When we smelled the horrible odor. some people who had survived World War II said it was the smell of hurning flesh."

Lawyers said that they had no evidence of any flesh hurning, but Mr. Ito said, "Sometimes deaths may occur, either actidentally or from drugs."

He added that more recently the complaints of the odors from the sect huildings



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Japanese police preparing Friday to move bags containing chemicals from Aum Shinrikyo's complex in Kamiknishiki.

CULT: Huge New Chemical Cache Raises Fear of What Might Have Been

Continued from Page 1

Medal of the

growt and Dall

Shimbun, the Japanese newspaper with the biggest circulation. In ideal conditions, from a terrorist's point of view, that would theoretically be enough to kill nearly 100 million peo-

Another newspaper, Mainichi Shimbun, added up the le-thal doses of the individual chemicals found so far - without calculating the added impact of chemical reactions to make sarin -and reported that they could kill 10 million peo-

Such numbers are all a bit unreal, partly because there is some uncertainty about the quantities of the various chemicals that have been found. Also, even if terrorists had 50 tons of sarin on hand, they probably would have difficulty adminis-tering the precise lethal dose of

Yet the headlines do underscore the public apprehensions, particularly as the leaders of Aum Shinrikyo have disappeared, and no one knows if they have any lethal substances with them.

The three limonsines in which they apparently fled were found Friday in a parking lot belonging to the Century Hyart Hotel in the Shinjuku district of Tokyo. The hotel is next to the offices of the Tokyo metropolitan government, which the sect bitterly denounces and which it sned on Friday for more than \$300,000 in compensation for

the police raids. The hotel quickly announced that the sect's leaders were not

about 0.5 milligrams to each of The police have not issued a have police indicated that they 100 million people.

The police have not issued a have police indicated that they warrant for the arrest of the have a motive. leader of the sect, Shoko Asa-

hara, and there is no indication is said to be chemically almost that they have found any direct identical to the sarin used in the that they have found any direct evidence connecting him and his associates with the attack Monday on five subway trains, were injured in the attack.

Yet the huge stockpile of chemicals used to make sarin, the kind of nerve gas used in the subway killings, has aroused suspicion. In addition, one more bit of circumstantial evidence has emerged that may link Aum Shinrikyo to another use of sarin in June 1994.

That incident occurred in the by anybody who pays the fees. No one was ever arrested, nor case.

The sarin used in Matsumoto

Tokyo subway attack, hut there had been no clear link between Aum Shinrikyo and the episode all bound for the central gov- in Matsumoto. Officials now ernment ministries. Ten people say, however, that several were killed and about 5,500 judges who were hearing a case judges who were hearing a case about a land dispute involving the sect were living in the neighborhood struck by the poison

One of the judges, Kiyoshi Aonuma, who was to write the opinion in the case, was particularly affected by the sarin, and he and his wife were hospitalized. Because of his poor health, a judgment in the case was postponed. Mr. Aonuma has recentral Japanese city of Matsu-fused to discuss the incident staying there. Aiko Katayama, a public relations officer for the hotel, noted that the parking lot was used not only by guests but



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POISON: U.S. Experts Doubt That Nerve Gas Was Used in Tokyo Attack

Continued from Page I Rockefeller University who headed a panel of the National Research Council charged with

finding safe ways to dispose of chemical weapons. None has been privy to direct information from Japan, and none professed to have personal knowledge beyond what they had seen in news reports and

phe ographs. Their opinions were based on many years of experience with chemicals and weapons of the kind supposedly used in Tokyó.

one of the organophosphate dangerous exposure from the nerve gas chemicals like sarin German shell, he said, he still had been used, thousands of suffered from total night hlindpeople with any exposure at all ness for a week after opening

In 1945, Mr. Hormats was mild sarin poisoning one of the first Americans to Reports from To study sarin at close hand. The mention bleeding from the nose poison filled one of the gas and mouth as a common symp-shells captured from the Nazis tom experienced by the subway

dence that sarin or any other "and it was I who brought sarin war gas was used in the subway to the United States for devel-incident," Mr. Hormats said opment by our forces." Al-Even if only a tiny amount of . though he was careful to avoid would have suffered from night the shell. Other experts agreed blindness, for example, yet we that night blindness, or miosis, hear nothing of such an effect." is one of the usual effects of

Reports from Tokyo also "There's absolutely no evi- near the end of World War II, victims, but this is not a symp-

tom of nerve gas poisoning, Dr. Meselson and others say. Dr. Zinder said his main rea-

son for skepticism about reports of sarin in the Tokyo subway system is the small number of casualties.

"There were simply too few dead people, unless the terror-ists were unbelievably bad chemists, or the Japanese subway system is air-conditioned using special carbon filters ca-pable of absorbing poison gas-es," he said. "I've seen no evi-

BRIEFLY ASIA

Talks on Hong Kong Court Stall

HONG KONG - China and Britain failed Friday to agree on a supreme court for Hong Kong after China takes over in

Establishing the Court of Final Appeal is viewed as a vital safeguard of the colony's freedoms after the Chinese takeover. The court would become Hong Kong's highest court after 1997, when British legal oversight ends.

But after three hours of talks, Chinese and British negotia-

tors still disagreed over a draft bill to set up the court. They said they would meet again in April.

Protesters Battle Police in Seoul

SEOUL - About 1,500 militant students, hurling firebombs and rocks, fought the police in Scoul on Friday, protesting

what they called an inhumane government crackdown on unlicensed street vendors.

Clashes erupted when about 1,000 riot police fired tear gas to block the protesters from marching into the streets after a rally at Sungkyunkwan University near the city center. There were no immediate reports of injuries. Two students were

East Timorese Rally for Indonesia

DILI, Indonesia - About 5,000 East Timorese participated Friday in a government-sponsored rally rejecting a UN-arranged dialogue on East Timor next month in Austria. Local government groups brought residents to a sports center in Dili, East Timor's capital, for the rally, which was also designed to demonstrate support for the territory's inte-

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their children to Switzerland

because it is a safe and sure

country, where murders on

the streets and strikes are un-

common and there is a love

for good-quality work. To-

day that is not enough, how-

ever, he says. As a group,

the private schools have agreed to set up a quality-

control system to ensure that

children get the kind of edu-

cation their parents want for

them. The schools are cur-

rently holding seminars, and the system will be in effect

Individually, the schools

pursue their specialties.

The Swiss in general and Geneva in particular have

been so welcoming since

World War II that it is a very

easy place in which to work," says George Walker, director-general of the Inter-national School of Geneva,

Switzerland's largest private school. "They leave you

alone to focus on what you

2,800 students come from

106 countries, was founded by a small group of idealists

from the League of Nations.

Those ideals are still central

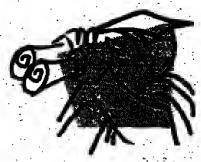
to the school's philosophy.

Less than 30 years ago, the school was the birthplace of

The school, whose nearly

feel is important."

within months.



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secondary schools.
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spared the past five years' economic shakeout in

Switzerland, but the shake-

out appears to have forced

many schools to focus more

sharply on their strengths.

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ent styles but many similari-

ties. Their merger was one

of the first signs that educa-tion, like so many Swiss-

based industries, would have

to become cost-effective and

still provide one of the best

The Swiss have long been

forward-thinking educators.

State schools generally pro-vide a good education, and

private schools survive only

if they are at least as good and offer something special,

Philippe Gudin, president

of the Swiss Association of

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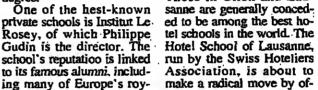
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A MODEST FORTUNE, IF NOT QUITE FAME

Hotels - and hotel schools - are a Swiss specialty.

Once upon a time, This institution has a sister Switzerland was a poor country. Hard to believe today, but true. At the time, the way to fame and fortune - well, at least a modest fortune, if not quite fame - was to go into the hotel business and exploit Switzerland's wooders of scenery and

As the railroad system grew in the 19th century and popular travel increased, Switzerland developed some of the best hotels in the world. Hotel schools soon followed. At first, they were intended to provide native sons and daughters with the requisite training to carry on the family enterprise.

Easy to be choosy Today's graduates are not necessarily destined to run family eoterprises in the Swiss mountains. Nor are the students necessarily of Swiss origin. Students now come from all over the world to study at Switzerland's many hotel schools. Graduates are much in demand throughout the world, and they can look forward to numerous job offers. upon completioo of

their studies. With diploma in hand, they can afford to be choosy about the many opportunities open to them in both the hotel and the travel industry.
The Swiss hotel industry

enjoys an excellent international reputation," says Jeanof economic affairs. "Today, hotel schools, after thorough iopraisal, can be authorized at a federal level and thus grant officially recognizedqualifications.

The Ecole Hôtelière de Lausanne, founded in 1893, is probably the most prestigious of all Swiss hotel taught in French, and a mastery of the language is essential for admittance. In addition to having fulfilled their professional requirements. graduates will also be expected to have a working knowledge of English, German and Spanish.

Programs in English

The Hotel Institute Montreux has a standard threeyear program as well as an accelerated two-year course. They are able to award both the Swiss diploma in hotel management as well as the diploma issued by the Educational Institute of the American Hotel & Motel Association. Instruction is in English.

Another English-language program is offered by the Institut Hôtelier 'César Ritz' io Le Bouveret, at the far end of Lake Geneva. The school, named after the famous César Ritz, who created the original Ritz hotels, also gives students the opportunity to complete the second year of the diploma program at the Swiss Hospitality Institute in Washington, Connecticut. Upon graduation, students receive an associate of science degree in hotel scenes. management.

program at Hotel Consult in Brig. Its president, Wolfgang Petri, explains that the syllabus has been developed in cooperation with the University of Massachusetts. and successful completion of the program results in a bachelor of science degree from that university. 🦙

Firsthand experience The Centre International de Glion has two campuses, one in Glion near Montreux and the other in Gruyère. In addition to being a full hotel school with English- and French-language instruction, the institute also offers a catering service to the public. This enables students to obtain firsthand experience managing, cooking and

serving.
Robin Simpson, principal of the Swiss Hotel Manage-



above Montreux), says that an important aspect of SHMS's student service is providing career guidance and information. Located in a handsome old hotel, high Pascal Delamuraz, minister above Lake Geneva, the school's program combines practical training with academic studies:

The Hosta Hotel and Tourism School is located in Leysin, where several other educational institutions are to be found. It trains students for executive careers in both the hotel and the tourism inschools. Most classes are dustries, with special emphasis in airline operations.

IHTTI School of Hotel Management Neuchâtel actually operates a hotel, in which students are trained. Graduates receive a higher diploma in hotel management or a bachelor's degree from Bournemouth University. IHTTI has three associate institutes io Europe, and students are free to transfer between them.

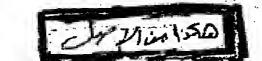
Domino Carlton Ioternational Hotel Management Career Center (known as DCT) in Lucerne offers programs leading to the Swiss hotel-management diploma as well as international bachelor's and master's degrees in hotel and tourism management

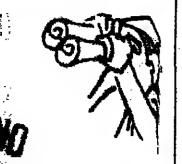
Joint degrees with John-son and Wales University in the United States and Lancaster University in Britain are also available.

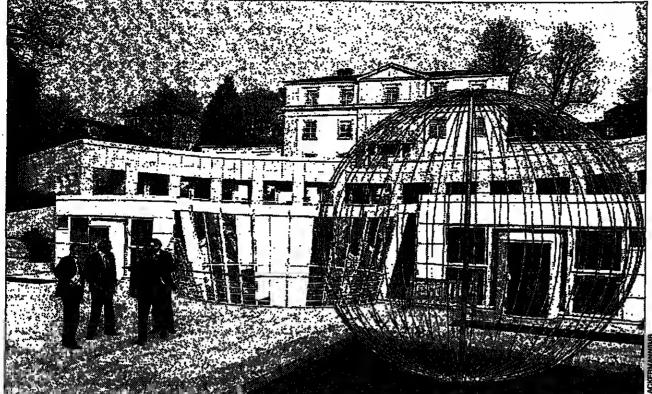
It is not surprising that there are a great number of botel schools in Switzerland. Each differs in its own way, but they share one thing - a dedication to creating executives who not only speak several languages, hur also know how to run a hotel up froot as well as behind the

Barry Edgar

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IMD in Lausanne is considered one of the top business schools in Europe.

MBA PROGRAMS: THE SWISS ADVANTAGE

The American Graduate

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that their programs include both a bachelor of science in

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tional husiness ad-

Rajiiv Chopra,

director of the

Center for Man-

agement Stud-

A survey of graduate business programs in the country - and a look at the reasons for their success.

degree was considered a key to financial success in the husiness world. As husiness schools proliferated, however, the utility of the degree has been questioned. A favorite argument is that many of the world's top entrepre-neurs never finished university, let alone ohtained a

master's degree. Nevertheless, for those who seek positions in the world's husiness hierarchy, an MBA degree is undoubtedly an excellent way to open the door of the execu-

tive suite. MBAs are essentially an American invention, with the best-known programs located in Harvard, Stanford and Whatton. In Europe, the top business schools include the London Business School, INSEAD near Paris and IMD in Lausanne.

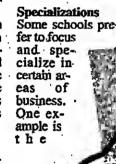
Pragmatic approach

Peter Lorange, director of IMD, says that while most MBA programs in the Unit-". ed States emphasize theory, European management schools favor the practical application of concepts and tools in real business situations. "We have a pragmatic approach, which is reflected in the school's ongoing management-training semi-

nars," he says. There is a second differgrams in the United States and io Europe: the internacurriculum and the student body. This is a great advanrage, says Mr. Lorange. "After all, the essence of management is being able to in-

For many years, an MBA teract with different people: clients, employees, suppli-ers, etc.," he says. "Learning management techniques in an international envirooment, therefore, is ideal as the student is confrooted with a real diversity of cultures, values and attitudes. Our aim is to teach the craft of leadership - how to get things done through people. It is a matter of cross-

cultural understanding, working with people from different back-



International Ceoter for Monetary and Banking Studies io Geneva, an independent, nonprofit foundation. Caroline Musence between MBA pro- cionico, the director, says that the center offers students a close collaboration tional content of both the with European bankiog experts. The intensive program is aimed at students who

have completed university

or have an equivalent pro-

fessional background.

Development in Sion, points out that his institution offers four different MBAs, specializing in international busioess, human resources management, marketing management and financial management. The school also offers a master's degree

in hotel administration

Trevor Johnson, dean of Business School Lausanne, says that the school offers a unique 'Saturday program,' whereby a degree can be earned with atteodance required only on Saturdays. The day is long, the homework load is heavy, but the course can be completed in a relatively short period. "This is a program ideally suited to the person who is already estahlished in busioess and cannot easily take time away, but who needs to further his or her education in order to achieve certaio

A unique advantage European University, locat-

goals and advancement" he

ed near Montreux, has a unique advantage. Should a husiness executive studying for an MBA degree suddenly be transferred by his company, he has the opportunity of continuing his studies ar any one of 20 different campuses in 10 different coun-

For instance, a student could enroll in Switzerland, be transferred to Munich for the second semester and complete the third portion in Madrid.

While most schools have varying approaches, they share the view that the world has become a glohal marketplace. In the future, success will be gained more easily hy those who have a stroog international hackground combined with an instinctive ability to adapt their business skills to different cultures.

(campus)

"INTERNATIONAL EDUCATION IN SWITZERLAND" was produced in its entirety by the Advertising Department of the International Herald Tribune. WRITERS: Barry Edgar is based in Lausanne. Ellen Wallace is based in Geneva. PROCRAM DIRECTOR: Bill Mahder.



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PRIVATE SCHOOLS IN SWITZERLAND: NOT JUST TRAINING GROUND FOR ELITE

Swiss private schools now focus on multiculturalism and top academic standards.

Switzerland has long had an enviable reputation for the quality of education delivered by its private secondary schools. In the past, attendance at a Swiss school had a certain snob appeal. With growing internationalism, this image has changed, as have both the direction and focus of Swiss private schools. While soll developing the "lead-ers of the future."

Aside from high academic standards, these schools offer the studeot three very important advantages. First, exposure to an international student body. Second, extensive training in languages. Third, a safe and secure enviroo-

Learning to be flexible Françoise Frei - director of Brillantmont, a coeducational boarding and day school

in the heart of Lausanne - is ooe of the five directors of the Swiss Group of Private Boarding Schools. "Among many other responsibilities, she says, "our charter requires that member schools encourage students to have a broad range of interests and to develop adaptability and flexibility, hoth of which will doubtless be crucial to their social and professional future." Brillantmont, founded in 1882, currently has 160 students from 40

different nations. Another fine school in the middle of Lausanne is the Ecole Lemania. Director J.-P. Du Pasquier states that the school specializes in classical, scientific and commercial studies with additional heavy emphasis on languages. The Institut Moote Rosa, headed hy Bernard Gademan and located one kilometer outside of Montreux, maintains an Anglo-American atmosphere and prepares students for either the U.S. College Entrance Examinations or the Oxford GCE.

Faculty families

Steven Ott, director of the Leysio American School, says that faculty maintains a very close relationship with students. They live together in the dormitories. "Our students belong to faculty fami-

the leachers are able to see if the child has a personal problem and help correct it."

One of the most famous of all Swiss boarding schools is Le Rosey, which was founded in 1880. With campuses in both

Rolle they are drawing students from a multinational and multicultural hackground.

> it is somerimes referred to as the Eton of Europe.

> Aiglon College, located in Chesières-Villars, is also very well-known. Students are able to have full summer and winter sports programs. Its headmaster, Richard Mc-Donald, states that the school aims to create an appetite for self-discovery and provide a rigorous and stimulating education while appealing to a student's sense

of self-discipline. As might he expected from its location, the International School of Geneva is highly cosmopolitan. George Walker, the director, says that nearly 50 nationalities are represented in the student body.

Tasis (the American School in Switzerland), located io the Italian-speaking town of Lugano, was found-



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lies." he says. "If a student is ed in 1955 to provide an having academic difficulties, American-style education in American-style education in

> Europe. The Erasmus Institute is a new tutorial school. "Our aim, in part, is to provide studeots with an interim year before starting university and to help them obtain an enriched perspective of life," says Michael Aeschlimann,

Currently coed
Today's Swiss private

the director.

schools are largely coeducational. The Institution Château Mont-Choisi in Pully-Lausaone has coeducational classes, but it accepts ooly girls as boarding studeots. With a maximum of 150 students and 2g professors, classes are kept small. providing very close person-

attennion. The American School of Institut Montana, Zugerberg

is located in the Germanspeaking canton of Zug. It accepts boys and girls in grades 4 through 13. Institut Montana was originally

> Hausmann. The American section was opened in 1952. For young children, the John F. Kennedy International School in Saanen-Gstaad offers a homelike at-

founded in 1926 by Max

mosphere for up to 45 boys and girls. Located in an idyllic setting, the school fosters a "global viewpoint." Instrucuon goes beyond the classroom and includes field trips, cultural activities and

A useful publication, "Private Schools in Switzerland," is available from Swiss government tourist offices and gives a complete

list of Swiss private schools.



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ART

Collecting the 'Art of Resistance'

By Katherine Knorr

ARIS - Collecting is a magnificent obsession, best not done for silly reasons like making money or becoming famous. You must be possessed by your subject. Collections are hit by the vagaries of fashion and scholarship and supply. In the case of Lili and Michel Brochetain, their collection was neatly made complete by the one event that seemed totally unlikely when they began it in the 1960s: the collapse of the Soviet

At the same time as the world finally can see the Pushkin's and the Hermitage's magnificent hoards of European masters, taken from Germany as war booty by Stalin's army, so-called noncomformist Russian art is in the news, not least through John McPhee's book profile of the wealthy and eccentrie Norton Dodge. His collection of 9,000 works of the Russian avant-garde was smug-gled out of the Soviet Union over the years under circumstances Dodge prefers to keep

This art no longer has to he smuggled out. Dodge has given his collection to Rutgers, where it will be exhibited by rotation in the Zimmerli Art Museum. Museums in Russia have started paying attention to painters from this period, characterized hy Jean-Noël Schifano, director of the Institut Français in Naples and a collector of the period himself, as "the painting of resistance," the "refusal of hu-

man defeat." Still, the painters themselves, those who survived and emigrated to Western Europe or New York, have moved on to other things and in many cases found the world a great deal less interested in their work. As with samizdat writers, the fall of communism has left many of these artists without an angle.

They portrayed anguish, darkness, the daily battering of the human spirit; they often showed great courage, they did not always produce great art. Much of what has been seen is derivative - a bit Cubist here, Surrealist there, Pop Artish perhaps. Mucb of it is also terrifying and evocative and beautiful. What the Brochetains have collected is a curious and personal record of a terrible time and The Brochetains are not Michel Brochetain with Rabin portrait of Lili Brochetain. ard E. Smith.

alone in France in their interest, although the large size of their collectioo, their omnivorous taste (not unlike Dodge) and the lengths to which they say the art from the artists themselves (it cost less to buy from those who had just arrived, with nothing to their names but what they could bring out) seem to set them apart.

The Brochetains, who were born in Poland and grew up with Russian as a second language, live in a 19th-century apartment in the 17th arrondissement that is furnished comfortably but functionally.

owy blue portrait of a woman: Boris Sveschnikov's Seurat-like passersby; Vladimir Nemoukhine's "Joker"; Oscar Rabio's they went over the years to buy doll lying hauntingly in the snow, Mikhail Chernyshev's nightmarish masks in Venice. Oleg Tselkov's grotesque "Por-trait With Masks," Vyacheslav Kalinin's surrealistic scene of two negligeed women lounging seductively around a samovar whose rickety exhaust pipe (that's right) heads crookedly into the Moscow sky.

Here also is Adam Samogit's stark wood sperm whale (a replica by the artist of his own Almost every wall is hung sculpture for the Bank of Interwith paintings, floor to ceiling: national Settlements in Basel)

Here is Vasili Sitnikov's shad- or the intricate, almost macramè-like sculptures of Alexander Nejdanov, who lives in New York and now signs Alexander Ney. This is no art gallery, this is living space all taken up by art, a lot of it propoed against walls or sandwiched between stacks of magazines and family

Brochetain, who is a halelooking 78, bought only in the West. He likes to describe his collection in the words of a friend who called it "noncomformist art of the period inbetween," or, speaking like the chemical engineer that Brochetain is, in between a solid, when nothing could be done, and a liquid, when anything goes.

He became interested in collecting art from visiting sales previews at the Drouot auction bouse oear his office, then from literally humping into an art dealer in an overly chlorinated pool in Israel, where be was visiting his danghter. The dealer sold him a work by Valentina Shapiro, and there it all began.

Oscar Rabin, whose work has been exhibited in the West for many years and who lives in Paris, says the Brochetains "played a helpful role. The Russian artists who were arriving were poor and usually didn't speak French. They didn't know anyone and badly needed to sell work.

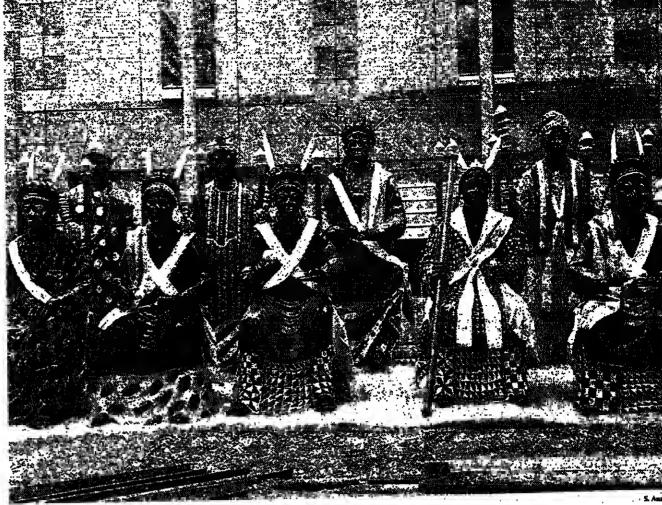
The Brochetains provided material help with their porchases hut also moral support, which was very important."

By the fall of the Soviet

Union, when they stopped collecting, the Brochetains' obsession had led them to assemble what they estimate to be about 1,000 works, only 100 or so of 🗗 which are on display in their apartment, others in closets and other storage space and still more in the Montreal home of their daughter, a college professor. What they want now is attention - a catalogue, exhibitions, to leave something

Not all of the art of this period is likely to stand the artistic art, he wound up spending test of time. Much of it will remain more as eloquent testimony to the strength of the buman spirit.

"Russian painting reached its summits in its desire to escape from Stalinist dictatorship, Schifano says. "In this reservoir of lies, the paintings of Russian creators and rebels are flashes of light in 70 years of night."



A sculpture of African tribal chiefs by the Nigerian artist Sunday Jack Akpan.

Bringing Public Art to Japan

By Steven Brull

ACHIKAWA, Japan - Pity Fram Kitagawa. A leading force on Japan's contemporary art scene, he won a competition to spend more than \$10 million on public art for Tachikawa, a bedroom commu-nity an hour's train ride west of central Tokyo. But in a nation with scant tradition of public much of his time giving city bureaucrats a crash course on contemporary art.

The generosity of Tachikawa, which until two decades ago had been a U.S. Air Force base off limits to Japanese, had more to do with an attempt by the city to overhaul its scarred and grungy image than a commitment to the arts. The city began by develop-ing a 6-hectare (15-acre) block of office buildings over the former base. But the results were so sterile and faceless that city officials turned to Kitagawa to provide some character:

Still, they were not willing to give Kitagawa a free hand. The Hiroshi Sakaguchi of Japan. city and building owners had to "He chose art for the avera approve each work. Not surprisingly, they were generally
conservative, opposed to anything that might offend public
ing work that people can touch sensibilities or prove distracting and enjoy." to passing motorists.

The police insisted that anything along the streets not be
visually stimulating, said Kitagawa, who was once arrested
time. The same forces also rele-

which opened in December, maintained against the elements. adopted an unconventional approach to public art. In the West, because many of the Japanese public art normally features a artists represented were associatsmall number of contemporary ed with Kitagawa's gallery.

works that complement a public space and help to introduce serious art to nonaficionados. Ki
years," said Fumio Nanjo, an

tagawa, in contrast, decided to give a chance to lesser-known artists from all over the world and selected many works with

popular appeal.

The collection features 109 works by 92 artists from 36 countries, half of them Japanese. "Until now public art has been monumental and lacking a personal voice," Kitagawa said. "Without personal voices, it's impossible to foster a global

Major works include a neon bicycle that advertises a bicycle parking lot by Robert Rauschenberg, and a 136-foot-long (40-meter) mural wrapped around a parking garage en-trance created by Joseph Kosuth and incorporating text from James Joyce and the Japanese writer Michiko Ishimura,

But the majority are by less known individuals, often with little experience in public art. Prominently placed works include a sculpture of African tribal chiefs set in front of a central courtyard, by the Nigerian artist Sunday Jack Akpan, and a pedestrian bridge painted with barcode-like stripes, by

"He chose art for the averag

Critics, however, say that the for leading a break-in at the air gated many descrying works to base by radical students. "We unflattering locations alongside had to teach them what was going on in the art world. We did what we could."

In the end, Faret Tachikawa, thick exceed in Describer, maintained against the elements.

art critic and coordinator. "I'm not saying art is sacred, but if we don't operate by these principles it's better not to have art there at all."

Even Kitagawa's critics, however, agree his task was daunting. There is little tradition of public art in Japan. A major reason is the idea that art is something an individual owns and enjoys in the privacy of

HERE is also the basic problem of stratospheric land prices Japan has few of the large plazas and other public places that have served as venues for public art in the West since the days of ancient Greece. There also has been little appetite for contemporary art in a deeply conservative society unaccustomed to social or political criticism.

Moreover, until the bubbleera of the late 1980s, when the economy seemed to be running . on perpetual stimulants, Japan simply wasn't prosperous enough to buy major works of public art. By the 1970s, Japan finally had the cash. But then the oil shocks dealt the econo-

my a major blow. public coffers. Local govern-

percentage of the costs of new developments should be spent on public art. ..

"They're making some nice beginnings," said Joan Mondale, wife of Walter F. Mondale, the U.S. ambassador to Japan, and a longtime champion of public art. She has proposed that Japan embrace the concept common in the United States of mandating that one percent of the cost of constructing new buildings be devoted to art.

Japan isn't about to mandate funding for public art. But some government bodies are doing what they can.

The Housing and Urban Development Corporation, for example, helped to support Faret Tachikawa as well as I-LAND, a \$9 million public art project that was designed by Nanjo and opened in February in Tokyo's Shinjuku district. Another major venue for public art will be the Tokyo International Forum, a convention center and theater complex scheduled to

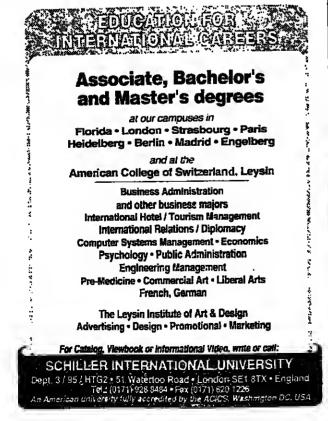
open in 1996. Still, the outlook for public art remains cloudy. The recession of the past three years, from which Japan is only now beginning to the concrete, has put a deut in public and private finances. The Kobe The chance ultimately came earthquake in January that in the late 1980s, when the fi-killed more than 5,000 people

"People have become more sements and building owners then began to accept the idea common in the West that a small pared for the next catastrophe."

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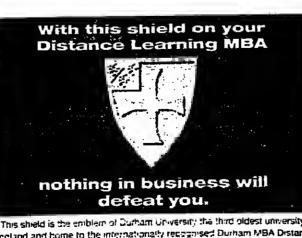
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EDISON: Inventing the Century By Neil Baldwin. 531 pages. \$27.95. Hyperion. Reviewed by Daniel J. Kevles

BOOKS

the Civil War and World War I, when mindful of big-brained Edison was a paragon of the self-made man — a mythic, unschooled, inventive genius who improved telegraphy and the telephone, then revolutionized the world by devising the carban bon-filament incandescent light success. He indulged regularly in bulb, the phonograph and the Kinetoscope the recovery of the propagation of the propagation of the propagation of the self-man mindful of big-brained capitalists, he tended to value the perfection of a technology well into his eighties, decades well into his eighties, decades the world by devising the carban mindful of big-brained capitalists, he tended to value the perfection of a technology well into his eighties, decades well into his eighties, decades the world by devising the capitalists, he tended to value the perfection of a technology well into his eighties, decades the world by devising the capitalists, he tended to value the perfection of a technology well into his eighties, decades the world by devising the carban mindful of big-brained capitalists, he tended to value the perfection of a technology well into his eighties, decades the world by devising the carban mindful of big-brained capitalists, he tended to value the perfection of a technology well into his eighties, decades the world by devising the carban mindful of big-brained capitalists, he tended to value the perfection of a technology well into his eighties, decades the world by devising the carban mindful of big-brained capitalists, he tended to value the perfection of a technology well into his eighties, decades the world by devising the carban mindful of big-brained capitalists, he tended to value the perfection of a technology well into his eighties. the managed laboratory, he has caous brain." turned into a pioneer of orga-Baldwin is less concerned nized research and developer of with the details of Edison's techtechnical systems.

credit for the painstaking, me- of a burgeouing urban civiliza-ticulous staff research that itom hungry for all that ingenuity helped transform his ideas into and capital could supply.

and William Carlos Williams, convincingly likens Edison to an artist, interpreting the one-time telegrapher as a kind of Leonardo da Vinci of dots and dashes, whose technological vision extended far into the future while it enlightened the E very cra has invented an more than 1,000-patents, he image of Thomas Edison, conceived thousands more each mirroring its own take on ideas that remained in his jourthe sources of technical innova-tion in American life. In his own time, the half-century between the Civil War and World War I, when mindful of big-brained

Kinetoscope, the precursor of ticular interest in most other motion pictures. In the after-things that his money could buy math of the Great Depression, He lived for work, once report-he became an innovator for the ing with pride that he had spent common good who was power- a hundred nights straight trying less to prevent the capture and to perfect a device. What drove exploitation of his works by the him, Baldwin writes, was "the titans of finance capitalism. In sheer delight in the mental pro-recent decades, as the site of in-cess and the ripples of ferment novation increasingly became engendered thereby in his capa-

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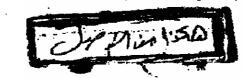
MONTON THE

LYOMNAIS

nical work, which is treated ade-Now Neil Baldwin has meld-quately enough, than he is with ed these older images, all of Edison's personality, the dynam-which were marked by a mea-ics of his family and his relationwhich were marked by a measure of truth, into a vital and ships, some of which turned bitvivid portrait of another Edison, a hard-driving innovator and friends, including Henry
resonant with our own era's rerewed emphasis on individualdwin provides abundant anecism, entrepreneurship and com-petitiveness. Edison "lived and breathed competition," Bald-illuminating biography of Ediwin writes. He ferociously con- son as a creative force in the tested competing patent claims, context of his America, a counran his firms with cranky an- try of ebullient, often rapacious thoritarianism and usually took corporate capitalism and home

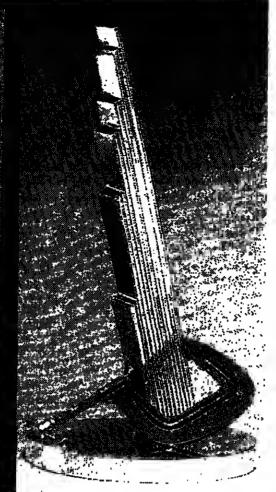
workable technologies.

Yet Baldwin's Edison was Daniel J. Revles, whose books not only or even primarily abinclude "The Physicists: The sorbed with making money. History of a Scientific Communi-Baldwin, who has written stir-ty in America," wrote this for ring biographies of Man Ray The Washington Post.



A Closing-Out Sale Displays the Versatility of Man Ray





"Promenade," created in 1915, and a 1966 chrome version of "New York 1917," originally done in wood in 1917.

A Biennial With a Point of View

By Michael Kimmelman New York Times Service

EW YORK - By now so much has been said about this year's Whitney Biennial that you might almost think the show has come and gone. First there was the early hoopla artists to be included and even showed stides of their works.

Then came the inevitable backlash, the published lists of those neglected, the complaints about the ones chosen: that there aren't enough young and hip artists, that there is too much painting and not crough Conceptual and political art, that some artists are too well known, others are completely unknown and a few are just friends of the exhibition's curator, Klaus Kertess. Critics agreed about only one point: that the 1995 biennial isn't like the politically top-heavy 1993 show.

Biennials are the art world's Rorschach tests. They are what you bring to them. I like this one, despite the eccentric and occasionally pallid choices Kertess has made.

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The show, which opened Thursday, is low key. It feels spacious and respectful: each several ways. He champions work has room to breathe and a marginal figures of his own:

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doesn't harangue you with its

Does the exhibition represent all that has happened during the last two years? No, but no biennial could, especially considering how big and splintered the art world has become,

A fairer question is: Would the show have been more reprewhen the museum identified the sentative if, like old biennials, a committee of curators, instead of one person, had organized it? Maybe. But those shows were notoriously compromised, diluted and beholden to the es- the United States, like the Catablishment. At least this exhilast one, which also had a single curator in charge) has a specific point of view, whether you

agree with it or not. The show is clearly Kertess's. And his preference is for ambiguity, sensuousness and quirkiness. Some people have complained that only a third of the artists he chose are women and a handful are black, Asian or Hispanic. (There are 88 artists, including those in film and video whom John Hanhardt helped him select, and they oc-

UT to his credit, Kertess is not a bean counter, and besides, beans can be counted viewer has room to think, since cultish artists like Judi Linn, the emphasis is on art that Peter Saul, Peter Cain and Da-

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cupy the entire museum.) auction sales IN FRANCE

vid Armstrong, and artists who

have not had one-person shows

in Manhattan, like Toba Khe-

doori, Helen Marden and Ellen

Gallagher. He includes a self-taught folk

artist who died last year at the age of 65, Bessie Harvey, and

mature artists who have been neglected by the art world, or at

least not celebrated, like John O'Reilly, Milton Resnick and

Harriet Korman. He has even,

for the first time in a biennial.

included artists living outside

nadians Jeff Wall and Stan

Some of these choices do not

oan out. I don't get the point of

Cain's paintings or Linn's

deadpan snapshots. The idea of

including Resnick is admirable

but these are some of his weak-

vigorous but clumsy abstrac-

tions don't do her or him any favors — forget that her hus-band, Brice Marden, is one of

the show's pillars.

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io did nearly half a million well-educated influential and successful readers. Shouldn't you too advertise your art exhibition in the

ONDON - It took a two-day sale at Sotheby's to bring out the full story of one of the strangest fig-ures ever to step on to the 20thcentury art scene. His name was Emanuel Radnitsky, better known as Man Ray.

It was one of those closing-out-style auctions in which the entire ocurre still in the possession of the artist's next of kin when they departed from this world, is poured out, unedited or nearly so. The confrontation of the admirable photographs of one of the masters of the craft in

SOUREN MELIKIAN this century with his creations as a painter or as a maker of Surrealist artifacts had

never been organized on so large a scale — 597 lots in all They were like a backdrop to an improbable career. Nothing seems less plausible than the fate of a young American born in Philadelphia of Russian Jewish parents, in 1890, turning, at the age of 31, into a facetious "intellectuel Parisien" for the rest

His training as an engraver's apprentice in 1908, which led to a stint with an advertising agency as a graphic artist, heralded nothing of the kind, nor did the anatomy classes that he took at the Art Students League in 1911-1912, the time when the Radnitskys cut down their name to the

more American-sounding "Ray." The discovery of avant-garde art at the 1913 Armory Show gave the first jolt to the artist in the making. For a while, he zigzagged to a degree of which we had no inkling. "Landscape in Ridgefield" painted in 1913, shortly after the show, is tame the small oil painting made £14,950 (about \$24,000) on Thursday and Rocks in Ridgefield" drawn in black ink on paper, is slightly bolder, but still unremarkable. Its value as a keepsake pushed it to £2,070.

A few months later, Man Ray showed a more adventurous strain. He painted "The Reaper," as if haunted by Germanic Expressionism, and "Wood Interior" as if he had just stumbled upon Kandinsky's wilder Expressionist abstraction. These curiosities respectively cost their buyers £51,000

In 1915, the young artist cast his net further. Braque must have inspired the spoofy "Arrangement of Forms," sold for a whacking £40,000, and there is more than a touch of Giorgio de Chirico to the stylized human forms in "Promenade," sold mined the fate of the aspiring artist. In the summer of 1915, Man Ray met the Surreal-ist Marcel Duchamp, who had come to America. This showed almost instantly in the young man's production. In 1917, he fastened together strips of wood with a carpenter's clamp in a way suggestive of Manhattan's skyscrapers and called it "New York 1917." He must have loved it — 49 years later, in Paris, the artist had it reproduced in a numbered edition of nine, of which one was sold Wednesday for £20,700.

The dice were cast. Duchamp was back in New York in January 1920. He, Man Ray and Katherine Dreier set up the Société Anonyme, intended as a museum of modern art, the first in New York. There they held a symposium, "What is Dadaism?" Duchamp and Ray then published the first as well as the last issue of a magazine, "New York Dada." Man Ray wrote to Tristan Tzara, "Dada cannot live

this was his farewell to the New World. Man Ray would be a French artist, a fact visually advertised by the beret basque firmly clamped on his head in countless photographs.

in New York," and, in July 1921, sailed for

Paris. Except for the years 1940-1951 spent

in Hollywood as a result of World War II.

IFE is full of irony. In Paris, the artist became one of the great photographers of his time and that, particularly the fashion side, kept him going, financially. He produced stunning portraits, a few of which surfaced in the sale. Some are classical in their timeless purity, such as the solorized portrait of Duchamp, sold Wednesday for £42,200. Others exude intensely dramatic Romanticism — the 1926 portrait of André Derain was hardly expensive at £6,325. Fame seemed to weigh more than photographic quality; Picasso's profile of 1932, done with the energy of a Florentine master painting a condottiere, made a more substantial £13,800.

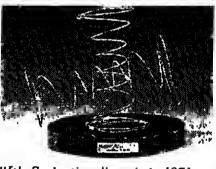
To photography connoisseurs, Man Ray had even more riveting sides. A shot taken in the 1920s of "Kiki de Montparnasse," Alice Prin, a model who was the mistress of Man Ray walking down a street in Montparnasse, anticipates much of Cartier-Bresson's later ocuvre. It went for a song, £2,300. In another vein, Man Ray photographed from the 1920s on pieces of driftwood with suggestions of faces, human or monstrous, set up like objets d'art. Some are heavily Surrealistic, others, the greatwhole school extending as far as distant

The Surrealist, not infrequently, got the better of the photographer. "Violon d'Ingres," his most famous image, is a portrait of Kiki seen seated with two "f" letters calligraphed on her back. They evoke the cut-out motifs on violins and, to English speakers, further associations that Man Ray seems to have thought hilarious. A New Yorker who paid £66,700 may have wanted to atone for his hometown's erstwhile contempt for such jokes.

What did the irrepressible prankster himself think in his heart of hearts? The quizzical, impish eyes, shining with intelligence, must have gazed with untold pleasure at viewers contemplating these, and his artifacts, in awestruck silence. "Lanterne sourde et muette," an old iron sheet lantern set on a motorized rotating base all of it encased in a frame covered with pink satin, is one of the objects he sent to the show of "Objets Surréalistes," staged hy Charles Ratton in 1936. Shattered at the sight of history, bidders, ran it up to

The artist must have roared inside each time a willing soul paid a large amount for a steel spring attached to a circular base with a metal label reading "It's Springtime." One of these, from an edition of 1971 done five years before his death, went up to £13,800. Man Ray's real pride, however, lay in his paintings. "Le Beau Temps," painted in 1939 in a manner that speaks of boundless admiration for de Chirico, Salvador Dali and others, was the one be liked best. Appropriately enough, it set a record for his ocuvre, at £529,500.

It was a fine posthumous day for Man Ray and an even better one for Sotheby's, which raked in over £4 million.



"It's Springtime," made in 1971,

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ous, independent-minded exhi-

Its theme is metaphor, Ker-

tess has said, which means little

but helps explain what Mat-

thew Barney and Jane Frei-licher are doing under the same

roof. Both of them, different as

they are, make allusive works.

Both care about craft (Barney's

Other artists are more specif-

ically metaphorical: Frank

Moore, let's say, whose fantasti-

tional Park and Niagara Falls

and physical illness, including AIDS. But many of the works

in the biennial, Barney's and

Freilicher's included, are meta-

phorical in a general sense of being resonant and not explicit.

cal paintings of Yosemite Na-

tural objects.)

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E IN ATTITUATION

THE TIMELESS APPEAL OF THE CAMP FIRE

Camps offer increasingly specialized programs, but their special ambience remains unchanged.

When Brooklynite Judy program. In general, sleep- H. Popkin, a specialist on with a land runner; a tug-of-Jensen's daughter was first dropped off at a YMCA camp on Long Island's North Shore, the little girl did not want to go. But as she grew up, she learned to love it, and eventually became a counselor. "Most of her really good friends were from camp, not school," says Ms. Jensen of her daughter, now in college.

This experience, typical of millions of American youngsters - 5 million each year, according to the American Camping Association – began in 1861, when Freder-ick W. Gunn, headmaster of the Gunnery School in Con-necticut, and his wife, Abigail, took their students for a two-week "gypsy trip" on Long Island Sound to enjoy hiking, water sports and Indian lore.

The choice is wide

Today, the 8,500 day and sleepaway camps in the United States provide experiences ranging from com-puters to the old-fashioned camp virtues of making lanyards and wallets, paddling canoes and singing around a roaring camp fire.

The price of summer camps varies from region to region and from program to

away camps run by nonprof-it agencies (like YMCAs or cost between \$20 and \$55 a day; at private camps, the fee is generally \$35 to \$100 a day. Day camps can cost between \$10 and \$50 a day.

Many camps offer special financial arrangements, such as scholarships or work programs, to those needing assistance. Nowadays, with most mothers working, day camps have become hugely popular as a way of taking care of children during the summer recess. The programs are, of necessity, more limited than those of sleepaway camps.

Unchanged values

Parents, many of them alumni of the summer camps to which they now send their offspring, appreciate the values camping imparts to children. "Camp is one of those very special places that has managed to keep its whole-someness and distinction, despite society's change in morals and values," says Shirley Boltz of the American Camping Association, who speaks of the teaching of "life skills to become good, promising adults."

According to Dr. Michael

children's self-esteem and author of "Active Parentreligious denominations ing": "Children are hombarded daily by external influences that can affect their self-esteem. That's why parents should seek out activities like camp, which addresses all three building blocks of self-esteem: belonging, learning and con-

tributing. Camp Poc-O-MacCready. one of the oldest (founded in 1904) ongoing U.S. summer camps, is emblematic of the traditional experience. As Sarah Swan, the third-generation director of Poc-O-MacCready explains, the camp, in northern New York State, offers two different camps (called "brother-sister camps") for girls and boys.

Indian lore Girls go horseback riding, while the boys hike in the Adirondack Mountains. The campers, who come from Japan and Europe as well as throughout North America, all participate in a three-day Indian program each session. Each child is assigned to a tribe (Mohawk, Algonquin, etc.). Special activities include a canoe run, in which a message is passed on, eventually ending up

war; the Great Adventure, a sort of Indian-lore scavenger hunt; and, on the third day, a camp fire, during which a storyteller comes in and presents the peace pipe. Such unique customs at-

tract many overseas campers. U.S. summer camps now cater to an international clientele. European and Asian parents are sending their children to U.S. camps in record numbers. The cross-cultural exchange benefits the U.S. campers as

International programs

"More and more camps are offering international programs as well as getting the opportunity to bring interna-tional counselors to a camp setting," says Ms. Boltz. The **Exploration Summer Pro**gram in Massachusetts last summer had 250 students from 30 different countries. Ms. Boltz cites Camp Friendship's international interchange as an example of the new internationalism that has overtaken the camping experience, "It's a great chance to introduce diversi-' she says.

Even Camp Redwood, a typical summer camp in suburban New York, had



For adolescents, camps can help raise academic potential - or adrenaline

campers from every conti-

On the other side of the camping experience, spe-cialty camps offer youngsters the opportunity to hone their skills in sports, the arts or academics. Over 70,000 campers have perfected their tennis or golf at one of the many Nike Sports Camps throughout the country. (Nike supplies equipment and helps publicize the camps, but they are completely independent of the athletic accessory compa-

ny.) In each camp, three levels of campers, from age 9 to 18, concentrate on developing fundamentals and competitive play in their sport for 30 hours each week.

Such a program requires a commitment, says Nike Sports Camp's president, Charles Hoevler. Although there are some cases of parents' having dreams of their children becoming great players, in general, he says "If they don't like the sport, they don't go to a sports specialty camp.

Another athletic camp program, consisting of the Nick Bollettieri Teunis Academy, Schulz Soccer Camp and David Leadbetter Junior Golf Camp, runs week-long programs for ages 8 to 18 at colleges in

ve states "This is not Indian-type camp," cautions Bollettieri's Tracy Wilde. The camps provide instruction from 8 A.M. until 6 P.M. Such specialized programs appeal to international campers as much as the more traditional

ones: Bollettieri has had campers from 40 different countries.

The Gow Summer Programs offer academic enrichment programs for those ages 8 to 19 who have "average to above-average IQs with a gap in potential," ac-cording to Michael Holland, director of the summer programs. "The idea with the summer program is an atmosphere where campers get some academics without the loss of a summer vaca-tion," he explains.

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How to Choose a Summer Camp

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Finding the right summer 384-0580, and the National and career background of at the camp? If your child camp for your child can be a daunting proposition. The principal accrediting organization for summer camps, the American Camping Association, has 5,000 members and 23 sec-tions around the country. Each section offers camp referrals and publishes its own section camp directory. A \$12.95 guide lists the 2.100 camps accredited by the ACA and is nvailable

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Camp Association at (800) 966-CAMP. Other than visiting the

camp itself (which, in any event, should be done while the camp is in session), parents can attend camp fairs held in the spring and fall at schools and community centers. Many camp directors also visit cities and hold open houses with interested parhy calling (800) 428-Here are some important

questions the ACA recommends asking a camp di-

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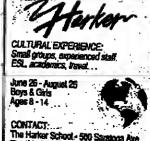
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And the Oscar Winner Is: PolyGram? **Dutch-English Studio Making Quiet Inroads in Hollywood**

By Erik Ipsen

LONDON — As the president of a movie studio that few have ever beard of, and as someone who professes a marked preference to keeping things that way, Mi-chael Kuhn is faced with an unusual threat by the U.S. film industry's Academy Awards oext week.

With five Oscar nominations to his credit, led by a best-picture nomination for "Four Weddings and a Funeral" and a best-actress nomination for Jodie Foster in "Nell," Hollywood may be about to discover a Enropean interloper in its midst: Mr. Kuhn's fledgling studio, PolyGram Filmed Entertainment

"I hope I am not noticed in Hollywood," said Mr. Kuhn, 45. He added that, for him. anonymity was part of "the good art of

Over the last four years, Mr. Kuhn has laid the groundwork for the day when PolyGram might emerge as a major new force in film making. It is a process be hopes to complete by late 1996. Then, PolyGram plans to slip the last element of its strategy into place by breaking into the highly lucrative but hugely risky business of film distribution in the United States.

To date, Mr. Kuhn has spent modestly and, above all, without fanfare. He has gone through his first \$200 million cash stake from his parent, the London-based recorded-music company PolyGram NV, and is well along in a second tranche of \$300 million that was granted late last year.

He has also bought majority stakes in, among other things, three Hollywood-

COLORADO SPRINGS -

Cray Computer Corp., the man-

ufacturer of supercomputers, announced Friday that it had

filed for bankruptcy protection from creditors after failing to

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vision-catalog concern in Britain whose titles range from "Sophie's Choice" to the cult-classic TV show "The Prisoner."

Mr. Kuhn acknowledged that his plans could absorb as much as \$2 billion by the time they were complete. But his source of capital appears to have plenty of confi-dence in him.

"Right now, we are somewhere between testing the water and being fully in it," said

"Right now, we are somewhere between testing the water and being fully in it.'

Alain Levy, chief executive, PolyGram NV.

Alain Levy, PolyGram NV's chief execu-

One reason for the parent company's optimism is that PolyGram Filmed Entertainment has demonstrated its ability to do something that film companies are notorious for not doing — setting a budget and sticking to it. Such frugality is crucial for PolyGram NV because, at the end of the day, the vast cash generated its record labels such as Motown, Def Jam. Decca and Deutsche Grammophon, is not its own to spend. PolyGram is 79 percent-owned by Philips Electronics NV of the Netherlands.

Mr. Levy confessed that if he had asked Philips up front for the \$2 billion his film

Cray Computer Files for Bankruptcy Protection

based production companies, and has unit may yet absorb, "I don't think I would snapped up a medium-sized film and tele-

lodeed, PolyGram has pursued what its executives insist is a most un-Hollywoodlike approach: a fierce refusal to fall in love with movies. Mr. Levy maintained he had no do-or-die ambition to make it in a business where others have lost billions with the best of intentions and the greatest of ease.

Mr. Kuhn's job is to pour over the financial parameters and to come to some conclusions as to the marketability of film projects submitted to him by the film unit's wholly- or partly owned production compa-mes. In other words, he leaves the artistic element to those who inhabit that realm.

He said be was coovinced that it is people like Ted Field, the bead of Poly-Gram Filmed Entertainment's majorityowned film production unit Interscope, and Mark Burg, bead of wholly-owned Island Pictures, that are best able to do everything from picking scripts to casting

PolyGram executives have stressed, however, that they would pull the plug on the entire operation if it showed any signs of departing from its planned trajectory. At one point past year, one of the official options was to do just that.

"It is a business that eats cash," said Mr. Levy. Most draining of all is distribution. To open a movie on 2,000 screens costs \$20 million. 'For 10 movies, that means you bave \$200 million at risk," be said.

But be insisted that with negligible debts and buge cash flow, PolyGram would have little difficulty playing in a game that required such a huge ante.

Slowdown Sign Gives a Lift To Wall Street

WASHINGTON - In a boost to inflation-wary secu-rities markets, U.S. factory orders for big-ticket durable goods fell 0.8 percent m February, the government said Friday.

The drop was the first in four months in the interestrate-sensitive manufacturing sector.

Orders for durable goods - items, ranging from airplanes to major appliances, that are expected to last more than three years - totaled a seasonally adjusted \$163.2 billion last month.
"Demand is softening

from higher interest rates," said Stephen S. Roach, chief economist at Morgan, Stanley & Co. in New York.

The report eased financial market fears that Federal Reserve System policymakers would raise interest rates at their meeting next week. As a result, the bench-

mark 30-year Treasury bond gained 31/32, to 103 6/32, for a yield of 7.36 percent, down from 7.46 percent on Thursday.

Rising bond prices pro-pelled U.S. stocks to record territory, with the Dow Jones industrial average closed 50.84 points higher, at 4,138.67.

The Dow rally helped driving the Staodard & Poor's 500 Index over the 500 level for the first time, with the S&P closing at 500,97, up 5.02 points from Thursday.

Although factory orders had grown in the previous three months, the increases had slowed from 3.4 percent in November to 1.4 percent in January. The last decline had been a 0.8 percent drop in October.

The slowing trend ap-peared similar to those in other sectors of the economy as seven interest-rate increases by the Fed over the past 13 months began to take hold.

The central bank has been trying to slow the economy to what it considers a sustainable growth rate to keep inflation under control.

Hugh Johnson, market strategist at First Albany Corp., said the durablegoods report sparked a broad-based rally in stocks because it signaled "once again, the perfect-world outcome. The economy is growing, but it's slowing to a more sustainable, less infla-

tionary pace.
But Chris Rupkey, economist at Mitsubishi Bank Ltd., said, "The durable-goods report shows that manufacturing is easing off, but the drop is not enough of a decline to say the economy is slowing drastically."

Despite the February fall durable goods orders, the manufacturing sector still is considered healthy. Indeed, the Fed reported a survey of economic activity earlier this month found that although the pace of economic expansion has moderated, manufacturing remained strong.

Durable-goods orders are a key barometer of manufac-turing industry plans. In-creased orders often lead to more production and jobs. They also are considered sensitive to a changing interest-rate environment because the items often are

purchased on credit.

Orders for nondefense capital goods excluding air-craft fell 2 percent after See ORDERS, Page 14

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Direct Investment Braves Peso Crisis

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O International Herald Tribune

By Lawrence Malkin International Herald Tribune

NEW YORK - When Finance Minister Guillermo Ortiz visited Wall Street last week to promote Mexico's recovery program, the continued flow of foreign investment directly into Mexican companies and factories was one of the few elements about which he felt confident. Specialists in multinational investment say he is probably right.

While stocks and bonds in many emerging markets are under a clood after the Mexican financial crisis, new direct investment in developing countries is not expected to be affected in the same way as portfolio investment, according to Karl Sauvant, chief of research on transnational corporations at the United Nations Conference on Trade and Development in Geneva.

"Most foreign direct investment is oot made in response to exchange rates," he said, "and is relatively impervious to short-term economic shifts."

Much more important for multinational companies, he said, is expanding foreign markets by securing production footholds there, as well as taking advantage of regional trading arrangements such as the North American Free Trade Association that give the advantage to locally produced goods. This strategy is as old as the establishment of American automobile plants in Europe in the 1920s.

For that reason alone, Mr. Sauvant said he expects direct investment in Mexico to continue from Europe and Japan as well as the rest of North America, although oot at last year's record pace. Much of that \$8 billion went into networks to distribute consumer goods, which will wither as Mexico sharply adjusts its payments im-balance. Mr. Ortiz estimated nevertheless that direct investment would total at least \$2 billion this year, some to buy up failing private banks and privatized petrochemi-

'Most foreign direct investment is not made in response to exchange rates.

Karl Sauvant, UN Conference on Trade and Development.

cal and other state companies at cheap prices in devalued Mexican pesos. Mr. Sauvant said the relationship between portfolio and direct investment is tenuous at best, although a dramatic decrease in the amount of foreign money going into stocks and bonds can keep companies away by affecting confidence in the country itself, and this could slow down the flow of money to Mexico.

Worldwide, foreign direct investment grew steadily in developing countries even during the 1991-92 recession, and the annual flow during the past four years bas doubled, to an estimated \$80 billion in 1994, according to the UN its annual conference oo transnational investment oext month in Geneva.

Developing countries have also increased their share of direct investment from 25 percent of the total in the first half of the 1980s to 39 percent last year, and the UN organization expects that growth to continue.

One reason is the rise of investment in services. Although 45 percent of interna-tionally traded goods have at least some components prodoced in more than ooe country, that applies to only 10 percent of services. But computerization makes insurance a worldwide product, enables New York banks and securities houses to process their paperwork in Ireland and Jamaica, and lets Swissair do the bookkeeping for its completed airline tickets in India.

Among developing countries, China has experienced the greatest surge of foreign direct investment to support its economic reforms. In 1993 it led the world with an inflow of \$25 billion. That sum increased to \$34 billion in 1994, but the United States surpassed it in the world rankings. With a cyclical improvement more typical of the flows among developed countries, foreign investment in the United States rose to \$41 billion.

China has a "special edge," the UN report said, because three-quarters of its foreign direct investment has come from ethnic Chinese in Hong Kong, Singapore and Taiwan. An additional 12 percent originated in Japan, while 11 percent was from the United States.

The move was not imexpect- Chapter 11 of the U.S. Banked. Cray Computer had been ruptcy Code in federal court in trying to raise \$20 million to Colorado.

develop and market its Cray-3 Cray executives were not and Cray-4 supercomputers by available for comment. In a replacing common stock with for- corded telephone announceeign and institutional investors. ment about the bankruptcy fil-Cray shares lost most of their ing, the company said, "We had value after the announcement, hoped to avoid this action but sliding 68.8 cents, to 25 cents, in were unable to raise the large active over-the-countery trad- amount of money needed to carry us until we could expect The company said it filed the revenues from the sale of our bankruptcy petition under supercomouters."

The company was spun off from Cray Research Inc. in 1989 to bring to market a supercom-puter concept that Mr. Cray had been working on since 1983.

The company ran into trou-hle in December 1991 when it failed to meet a deadline for the Cray-3. Its sole customer, Lawrence Livermore National Laboratory, then withdrew its or-

(Bloomberg, Reuters)

Mexico Pushes for New \$1 Billion Loan

By Peter Truell

New York Times Service

NEW YORK - J. P. Morgan & Co. is seeking to raise \$1 billion that Mexico could use to belp bolster its banking system,

New York bankers say.

The financing, which would have a maturity of several years, is intended to replace a \$3 billion short-term loan that was proposed in January but never brought to fruitioo.

The apparent failure to complete the January financing bas have been getting cold feet as Mexico's crisis has worseoed.

But Mexican officials say the revised plan reflects the realities of the financial support the country bas received from the up its battered banking system. foreign bankers, said "a great

IMF to Weigh Currency Plan

PARIS - A senior official of the International Mooetary Fund denied news reports Friday suggesting that a proposal to pump \$5 billion of the IMF's artificial currency into the world economy had been shelved by the organization.

Philippe Maystadt, head of the IMF's policy-making Interim Committee, had been quoted as saying that the proposal would not be on the agenda at the fund's semiannual meeting in Washington. The IMF official, who declined to be identified, said Friday night that Mr. Maystadt had been misquoted. He said delegates would consider variations of the proposal, intended to make more resources available to cootend with crises like Mexico's.

Uoder the plan, the IMF would have issued Special Drawing raised coocern that bankers Rights, its artificial currency, to all 179 member nations.

> United States and others since Jan. 9, when Mexico first re- Ortiz, in a letter sent Wednesquested the \$3 billion to shore day to Mexico's most important

Finance Minister Guillermo

Mexico is now receiving nearly \$50 billion in financial support from the International Mooetary Fund, the United States and other countries minister wrote. So a \$3 bu

bank loan, which would take some months to collect and which "would only remain available until the end of this year, will not be of real benefit

to Mexico," the letter said.
In light of those circumstances, Mexico is now consulting with a oumber of banks to design a new, "market-based government of Mexico" loan

that would support a program to safeguard Mexican banks. In December, Mexico devalued, then floated, the peso, and

in the last three months the peso has lost roughly half of its value.

GAN to Get Elf Aquitaine Shares in State Bailout

PARIS - Groupe des Assurances Nationales, the state-cootrolled French insurer, said Friday that the French government would come to the aid of its troubled balance sheet.

GAN said that under a oew rescue package package, the government would transfer 2 billion francs (403.2 million) worth of shares in Elf Aquitaine SA, the state oil company, to GAN to bolster its books.

The move would permit GAN to proceed with cleaning up the accounts of its property investment unit, UIC, which has been hit hard by bad property loans.

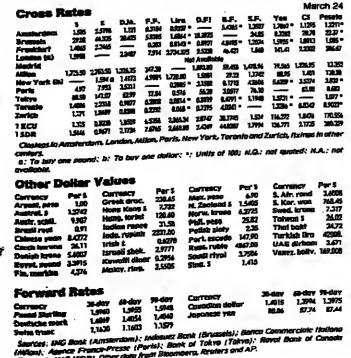
GAN, which owns 6g percent of UIC,

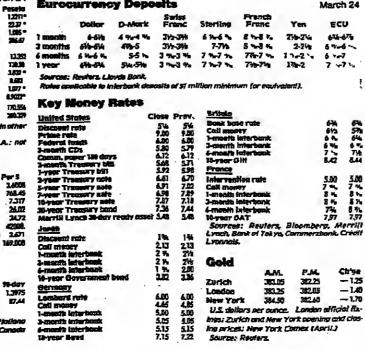
said the property concern would post a loss of 3 billion francs for 1994. UIC is expected to lose mooey in 1995 although the deficit would be much reduced from 1994. partly reflecting the outlook for the French real estate market, which remains medio-

In return for the government assistance, GAN is to repay the state through shares from a capital increase to be carried out before the end of the first half of the year,

GAN, which is France's third-largest insurer and is 75.9 percent state-owned, said the government assistance would allow it to proceed with a recapitalization of UIC. The recapitalization would equal the amount of UIC's loss for 1994, it said.

CURRENCY & INTEREST RATES





Hopewell Defuses a Mystery

By Kevin Murphy

HONG KONG - Moving to head off controversy over its disclosure practices, Gordon Wu's Hopewell Holdings Ltd. revealed Friday that Japan's Kanematsu group was the mystery buyer of a small \$124.5 million stake in Hopewell's massive highway project in southern China.

A statement from Hopewell, to be published

in local newspapers Saturday, also denied the company had violated disclosure rules of the Stock Exchange of Hong Kong. The statement indicated that Kanematsu's purchase of a 2.5 percent stake in the first phase of the Guangzhou Superhighway project may be the first step in "further mutual cooperation"

between the two companies in other Chinese road and real estate developments. Hopewell, through its interests in real estate, highway and power project development across
Asia, was one of the first companies to occount nearly 19 percent from last year, and the companies and build privately owned power stations in

Mr. Wu's company and its subsidiary. Coosolidated Electric Power Asia, have organized some of Asia's most ambitious developments and largest long-term funding programs, a sce-nario that requires a delicate balance between the oeed to generate near-term profits against future investment requirements.

"Hopewell has a long-established relationship with Kanematsu, which dates back to the early

1970s," the statement said. The Japanese group and Hopewell have joined forces for various ventures, from hotels to power stations, the statement continued, and the oew

deal "represents Kanematsu's first investment in

the transport/property-linked sector of Hopewell's business. According to the South China Morning Post, the Hoog Kong Stock Exchange had requested that Hopewell clarify details of the deal, demanding a response by the close of business on Friday. The paper quoted the director of the

exchange's listing division, Estella Ng.
Hopewell's half-year profit results surprised
and angered many analysts when they were anootoced Tuesday, because the previously undisclosed deal with Kanematsu accounted for 80 percent of Hopewell's interim profit of 1.26 billion Hong Kong dollars (\$162.8 million).

The half-year figure represented a drop of nearly 19 percent for the previous of the previous second and the previo

ny announced that it would balve its dividend.

The Kanematsu deal appears to value the entire highway project and the development of commercial property along the toll road at nearly

The manner in which the information has come to the market was also seen as a setback to Hopewell's strained relationship with some investors and analysts.

4 U.S. Firms To Delist From Tokyo Bourse

Ressers
TOKYO — Four big
American companies said
on Friday they would delist their shares from the Tokyo Stock Exchange, dealing a blow to confidence in the battered bourse. Ford Motor Co., General

Electric Co., Allied Signal Inc. and American Express Co. said the oumber of shareholders and trading volume in their shares had sunk so low in recent years that maintaining listings was not worth the cost. A number of foreign

companies have descried the Tokyo Stock Exchange in recent years. After the latest delistings, 85 foreign companies will remain listed on the exchange. It costs about 10 million

to 15 million yen (\$110,000 to \$165,000) annually for foreign companies to maintain a listing.

30

Investor's America 1.35 D 1995 Exchange Friday Close Prev. Close Change The Dow 4138,67 4087,33 +1.14 NYSE S&P 500 500.97 495.95 +0.93 NYSE S&P 100 469.98 +0.93 465,46 NYSE Composite 270,50 267.92 +0.87 U.S. Nasdaq Composite 818.67 811.13 +0.72 AMEX Market Value 460,90 458.52 +0.43 Toronto TSE Index 4317.10 4290.40 +0.36 São Paulo 33612.11 31456.17 +6.85 Mexico City Bolsa 1722.56 1616.40 Buenos Aires Merval 347.82 332.47 +4.62 Santiago IPSA Genera 5380.29 5247.36 +2.09 Capital General 1212.32 -0.32

Very briefly:

Salomon to Buy Structured Notes

NEW YORK (Combined Dispatches) - Salomon Brothers Inc. said Friday it would buy as much as \$8.1 billion of structured notes and transform them into less-risky, easily traded bonds in one of the biggest bond tender offers ever.

The offer touched off a quick response on Wall Street. Morgan Stanley & Co. said it would bid for all the notes that Salomon is tendering for.

The notes consist of 59 different securities issued by government agencies, including Federal National Mortgage Association. Federal Home Loan Mortgage Corp., Student Loan Marketing Association, Federal Farm Credit Bank and Federal Home Loan Bank, Salomon Brothers said.

 Time Warner Inc. said it planned to sell some or all of its 24.5 percent stake in Atari Corp. as part of its plan to raise up to \$3.0 billion to reduce its debt.

• Bell Atlantic Corp. said it expected to take a first-quarter charge of about \$18 million for its investment in Mexico's largest cellularphone company because of the devaluation of the peso.

Union Pacific Corp. expects to take a one-time pretax charge of \$199 million to cover consolidation and transaction costs from the company's acquisition of Chicago & Northern Western Corp.

 Sammons Communications Inc. has agreed to sell the last of its cable television operations for \$800 million to Lenfest Group and TKR Cable Co., two companies affilliated with Tele-Communica-

High-Definition TV: Fuzzy Future By Paul Farthi Rushington Per Sorner WASHINGTON—It used to be Amera's next bits technology Washington I used to be Amera's next bits technology Washington Per Sorner Washington Per Sorner Washington Per Sorner T can't build an HDTV station in Off Common Description of the services.

ica's next big technology. Not only would high-definition television revive the U.S. role in consumer electronics, its proponents claimed, it would also bring wondrously clear sound and wide-screen images to the nation's living rooms.

Yet even as the Federal Communications Commission begins final tests to set a national standard, the HDTV picture has grown unclear.

Broadcasters have realized that channels they were assigned in 1991 for future HDTV could carry dozens of new services - multiple channels of standard-resolution relevision, video games, medical information. Given the uncertainties about whether HDTV would catch on, many would now prefer to use that space for other purposes.

SEATTLE - Boeing Co. warned 5,000

employees Friday of possible layoffs as it offered an early retirement incentive to

13,000 workers to help reduce the number

of dismissals it will have to make this year as

The aircraft maker had already forecast

that the recession would force it to lay off

The proposal has stirred opposition from HDTV's proponents, who worry that without a firm commitment from broadcasters the technology's development could die. These proponents say the broadcasters are effectively killing HDTV to exploit government-granted airwaves for potentially more profitable uses.

Broadcasters respond that many sta-tions still might want to offer HDTV but that some cannot afford it. Small television stations in particular would have trouble justifying the \$8 million to \$10 million cost of conversion to HDTV service, the National Association of Broad-

The industry worries that if broadcasters are reluctant to invest in HDTV, program suppliers might see no reason to produce shows in the wide-screen HDTV format.

Boeing Warns 5,000 of Possible Layoffs

Youngstown, Ohio. "And I doubt that II be easy unless 100 other stations say they're going to go to high-definition."

What's more, it is not known whether consumers will embrace HDTV, particularly considering the cost of special new sets. In Japan, where a more primitive form of HDTV has been available since 1991, an HDTV set costs about \$6,000. Only 30,000 have been sold.

"It's the old chicken and egg problem," said Michael Sherlock, NBC's top technolexecutive. "Who knows how many HDTV sets will be out there" before broadcasters can justify transmitting. HDTV programs.

In addition, some broadcasters contend they can provide many of HDTV's benefits. such as improved picture quality, with the new technology of digital broadcasting.

at the loss of jobs due to subcontracting,

the union said in statement.

at least 10 years.

"I can't build an HDTV station in Youngstown if I don't have a program source of some kind," said Bud Williamson, vice chairman of WKBN-TV in Youngstown, Ohio. "And I doubt there?" Bloomberg Business News

rallied against major currencies at 88.95 yen, up from its Thurson Friday, rising to a two-week high against the Dentsche mark

Against other current amid speculation that the dollar closed at 4.9885 French Bundesbank may lower interest francs, up from 4.9675 francs, rates at its meeting on monetary and at 1.1742 Swiss francs, up policy next week.

Aggressive dollar purchases by the Japanese central bank

Foreign Exchange

also helped the dollar rebound from record lows against the yen. A weak dollar burts Japanese manufacturers by making their exports expensive.

Though few traders said they really believed the Bundesbank would cut rates, many sold the surging mark to protect themrate cut would lower the attraction of mark-denominated assets and could cause the currency to decline against the dollar. extend retirement incentives to eligible workers. "While we applaud the company on this retirement offer, we are still angry trader at CIC Bank New York. The mark was so high that it had to come down."

The dollar rose to 1.4210 optimism disappears."

M. its highest level since The dollar rallied against the The plan will be financed through DM, its highest level since tirement program are mainly those 55 or older who have worked at the company for

1.4035 DM on Thursday.

NEW YORK - The dollar day, before sliding back to close

- Against other currencies, the

from 1.1625 francs. The British pound closed at

\$1.5940, down from \$1.5952. Speculation that the Bundesbank might lower interest rates intensified this week after a report showed that money-supply growth - the Bundesbank's preferred gauge of future infla-tion — remained steady in February after four months of con-

traction. Although it rose Friday, traders said the dollar's plunge to selves against the possibility. A postwar lows against the yen. mark and Swiss franc probably was not over.

"The dollar is probably going to continue to suffer," said Ron Leven, a currency strategist at "It was a good day for the Leven, a currency strategist at dollar," said Karl Halligan, a Morgan Guaranty bank. When the Fed doesn't raise rates and the Bundesbank doesn't cut rates, the reason for

March 10 and well above the yen after the Bank of Japan record low of 1.3455 DM set mounted an aggressive effort to March 8, before falling back to keep its currency from climbing close at 1.4173 DM, up from higher against the dollar. Traders estimated that the central The dollar also rose to 88.98 bank bought \$500 million to \$1 yen from the postwar low of billion with yen.

tage" of the retirement program, a compa-ny spokesman, Chris Villiers, said. Boeing's retirement plan and "will not Boeing said if half of the eligible workers accept the incentive, it would result in a The company issued the 60-day warnings of possible dismissal to 5,000 employhave a significant impact on cash-flow projections," the company said. ees as part of a previously announced round of cuts. Last month 972 employees pretax charge of \$350 million to \$400 mil-Employees who are eligible for the relion. It said the actual charge would not be

known until June 16, when the offer expires.

said it had long urged the company to

The machinists union, Boeing's largest,

7,000 workers this year. The company has laid off 48,000 workers since 1989; it had

117,331 employees at the start of the year.

pend on bow many employees take advan-

The number of actual layoffs "will de-

Continued from Page 13

received such notices.

jumping 7.8 percent in January. These orders often are a gauge of business plans to expand and modernize and bave been a major contributor to economic growth recently.

The overall orders decline was led by a 5 percent drop in electrical equipment. The decommunications equipment percent drop in May 1993. such as telephones and facsimi-

MARKETS: Stocks Rally as Durable Goods Provide a Utopian Scenario

Transportation orders rebounded, up 1.1 percent after a 5 percent decline in January. But excluding the transporta-

U.S. Stocks

orders for electronic and other tion component, orders fell 1.4 percent, the first decline since crease, largely in orders for July and the largest since a 1.8

Orders for industrial machin-

le machines, was the first since ery and equipment such as computers rose 1.5 percent after rising 9.4 percent a month ago.

Shipments of durable goods,

■ Technology Lifts Stocks

fourth straight advance.

U.S. stocks railied Friday amid optimism about stable interest rates and strong corporate profits. Technology issues led the advance.

Stocks were also supported by a recovering dollar.

On the New York Stock Exchange, advancing issues led decliners by about 8 to 2. NYSE a measure of current production, edged up 0.3 percent, the volume came to 354.45 million shares, up from 318,50 on Thursday.

> Teléfonos de Mexico's American depositary receipts, which rose 4, to 274, was the most active NYSE issue. The U.S.traded shares of Mexican com-

panies moved higher, in tandem with the Mexican stock market. rally," he said

Rising prices for telephone semiconductor, financial, chemical and auto stocks lifted the S&P index.

"The ideal scenario, which is what the market seems to have in sight, is a recovery that slows, but not too much," said Charles Crane of Spears-Benzak Salomon & Farrell.

"Combine reasonable profit. growth with low inflation and you have the recipe for expand-

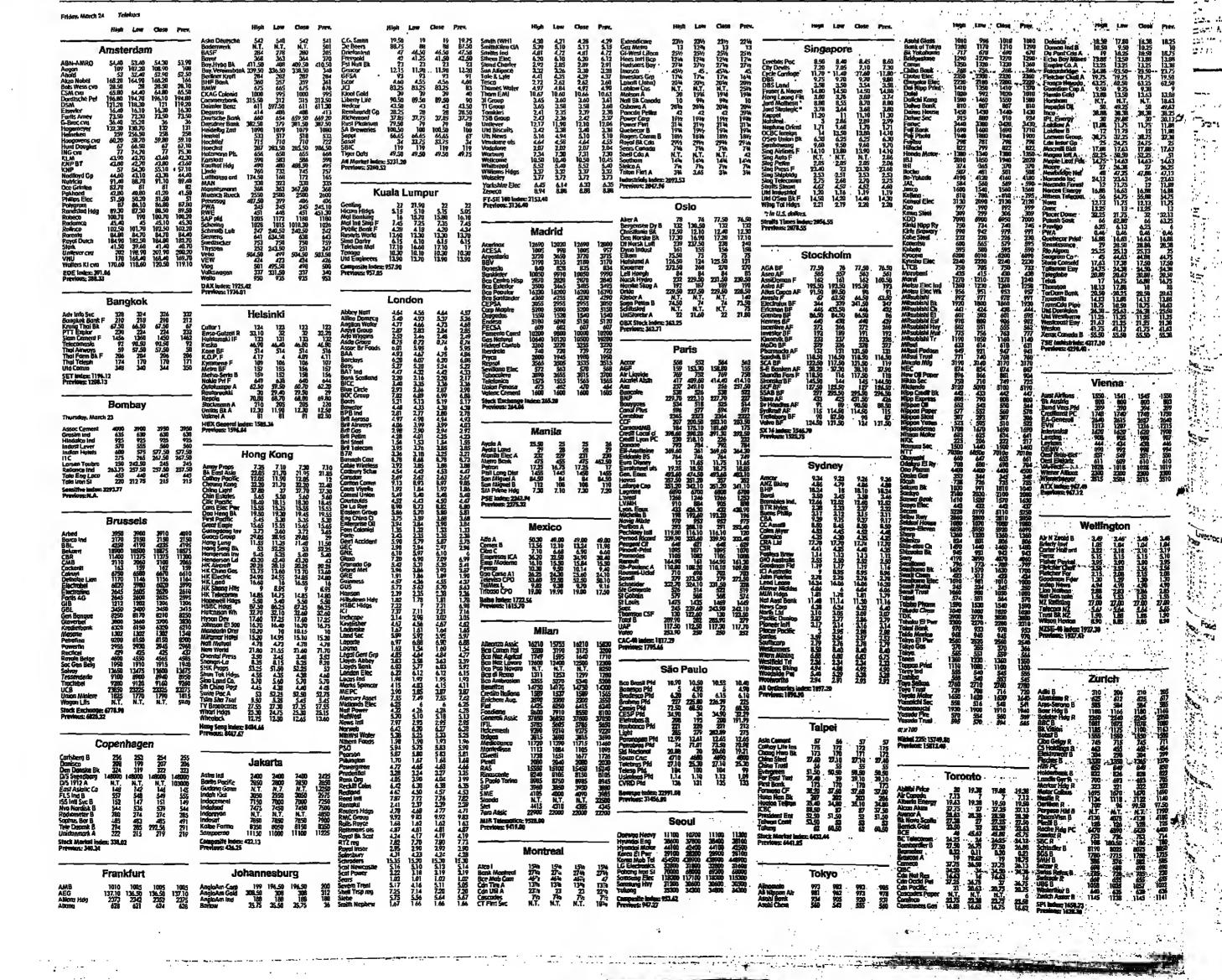
ing valuations and a sustained

Technology stocks extended Thursday's rally amid confidence their earnings will remain strong even as the economy slows, analysts said.

Adobe, which released strong first-quarter earnings, jumped 9%, to 48%

Intel rose 114, to 85%; Motorof climbed 1%, to 55%, Applied Materials rose 1%, to 59, Micron Technology gained 1, to 78%, and IBM rose ½, to 83%. (AP, Bloomberg, Renters)

WORLD STOCK MARKETS



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EUROPE

Union Bank Deal With Shareholder Comes to Naught

ZURICH - Union Bank of Switzerland said Friday that it had failed to resolve its legal dispute with its largest share-holder, Martin Ebner's BK Vi-lawsuits. sion, shattering investors' hopes of a settlement.

Chairman Nikolaus Senn said the bank and BK Vision were approached by a group of share-holders, which hold roughly 10 percent of the bank's total capi-said, "since the bank is confital, on a settlement.

The company said BK Vision refused the offer, which included financial compensation for reg-istered shareholders. There was no comment from BK Vision.

UBS's bearer shares gained 3.6 percent Friday, amid speculation the dispute might have been settled, leaving the way open for UBS to introduce a controversial stock plan. The announcement that there was no resolution was made after the market closed.

propose a capital increase of 90 tation in court, arguing that it million Swiss francs (\$77.6 mil- would dilute the voting power lion). The offer would have ex- of registered shareholders. cluded bearer shareholders but offered favorable subscription decisions, the last of which uprights to registered shareholders held a previous ruling blocking

UBS also offered to reduce structure. (Bloomberg, AFX)

board, a long-standing demand from Mr. Ebner. In exchange, BK Vision would have had to drop all its

Peter Nobel, a professor, tried to negotiate a settlement between the two parties, UBS said.

The decision to agree to dent of ultimately winning the current legal battle." He said the compromise pro-

posal remained valid for the BK Vision, which is con-trolled by Mr. Ebner, owns 18 percent of UBS registered shares and 2.7 percent of the

bearer shares. Last November, shareholders narrowly approved a proposal by the bank to create a single

class of bearer shares. The plan was for the bank to plan and blocked its implemen-

UBS has so far lost the court

the introduction of the share

Arbed Returns to Profit

BRUSSELS - Arbed SA, the Luxembourg-based stee maker, said Friday that its 1994 net profit rose to 414 million Luxembourg francs (\$14 million) from a 5.7 billion franc loss in 1993. The company said the result was achieved despite its withdraw

al from the cement business. Arbed had previously said that increases in sales and prices for long- and flat-steel products would improve its results for 1994. Sales increased 7 percent, to 205.7 billion francs from 192 billion francs a year earlier.

Arbed's shares fell 100 francs, to 3,910 francs, in Brussels after

Arbed said that operating profit rose to 7.7 billion francs, compared with an operating loss of 1.3 billion francs in 1993. Steel prodoction at Arbed's European and Brazilian plants increased 8 percent, to 8.4 million tons, the company said. Some of the rise was due to Arbed's acquisition of a majority stake in Germany's Stahlwerke Bremen AG, which produced 3.1 million

Some financial analysts praised the results, noting that Arbed's chairman, Joseph Kinsch, had said a year ago that the company only hoped to break even in 1994. Arbed is the fifth-largest steel maker in Europe. (Bloomberg, AFX)

What Venue for Leeson? Where He'll Face Trial Is Up in the Air

FRANKFURT - As evidence mounts linking management failures in Barings PLC with the collapse of the British hanking company, the question of where Nieholas Leeson will stand trial for his part in its demise is

Specialists in international husiness law said Singapore's strict penal system would deter Germany from shipping the former trader back there.

But it is unclear whether British authorities could gather enough evidence against Mr. Leeson to support his extradition to Britain. "He's a British citizen, and after all, the damage was to a British bank," said Stanley

Arkin, an American lawyer specializing in in-ternational extradition. "An attorney could say: This is a bad guy, but the charges put him more in the category of a financial miscreant." These are good arguments against Singapore." Mr. Leeson's own position is clear. Having

been held by German police since arriving in Frankfurt on March 2 on a flight from Brunei, a week after Barings's trading losses came to light, he has made clear he wants to stand trial in Britain, where lawyers maintain he would face more sympathetic treatment than

He has hired one of Germany's leading criminal lawyers. Eberhard Kempf, to plead

Mr. Kempf has taken part in some of Germany's most notorious white-collar crime cases. He said it was "inappropriate" 10 comment on Mr. Leeson's case "before we know exactly what charges he is facing and where."

Mr. Lecson has been blamed by Barings for placing unauthorized bets on the benchmark Japanese stock index. The trades went disastrously wrong, causing losses of about \$1.35 billion for the bank.

He is entering his fourth week in Frankfurt-Hoechst prison, where he is being held under a provisional warrant issued by Singaporean police.

Singapore has until May 3 to file a full arrest warrant, having already provided evidence to support charges carrying a sevenyear custodial sentence.

The German State Superior Court must decide whether Singapore has grounds to request Mr. Leesoo's extradition. A decisioo to extradite must also be approved by the German government.

Mr. Kempf has said in the past that the defense's "best hope" is to push Britain to seek Mr. Leeson's extradition.

London's Serious Fraud Office has to gather evidence to support a charge that would carry a prison sentence of at least 12 months before it can file for Mr. Leesoo's extradition. "That's a big burden of proof oo us," an office spokesman said.

Dick Ferguson, chairman of the Criminal Bar Association for England and Wales, said the office may be having difficulties extracting information on Mr. Leeson from Singapore suburb of Kuala Lumpur.

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police. "They have all the evidence," he said.
There is increasing evidence that Mr. Leeson did not act in isolation. On March 21, the Bank of England's 10p hanking supervisor gave the strongest indication yet that investi-galors believed more than one person responsible for the collapse of Barings, citing a "severe and dramatic breakdown" of control in the Singapore office.

Lawyers agree that Mr. Leesoo would risk harsh treatment in Singapore.

"Singapore's prison system is effective and very stringent," Mr. Ferguson said. "He

'He's a British citizen, and after all, the damage was to a British bank. These are good arguments against Singapore.'

Stanley Arkin, a lawyer specializing

would clearly have a better existence both before trial and during a prison sentence in

If Mr. Leeson does go to Singapore, the British consulate there would not be able to

influence his prison conditions. Asked whether he was coocerned that Mr. Leeson could face corporal punishment in Singapore, James Gardner, a spokesman for the Foreign and Commoowealth Office in London, answered: "If that's the law of the

country, then that's the law of the country. That risk could force Britain's hand, Mr. Arkin said. "The issue of his punishment would start to override the issue of his conduct," he said. "That's in nobody's interests,

especially oot the U.K.'s." Mr. Leesoo's British lawyer said in early March that his client was prepared to pass on information to help the Serious Fraud Office's inquiry into Barings's collapse. He said Mr. Leeson had given him "some very ioteresting information" on Barings executives. That information could be used as a trade-off for an extradition request, lawyers said.

■ Malaysia Arrests 2 Over Missing Paper

Police in Malaysia arrested two more employees of a courier service Friday in connection with missing stock certificates worth 5 million ringgit (\$2 million) sent by Baring Securities in Singapore to its Malaysian sister company, according to the Bernama oews agency, the Associated Press reported from Kuala Lumpur.

Police arrested two other employees of the company Thursday. The securities were discovered missing Monday from three bags stored in the courier company's office in a

Porsche **Eliminates** Its Loss in First Half

Compiled by Our Staff From Dispatches STUTTGART — Porsche AG, the German sports-car maker, said Friday that it broke even in the first half of its 1995 financial year as export sales grew steadily, particularly in the United States.

Porsche said sales grew by 20 percent, to 1.18 hillion Deutsche marks (\$843.0 million), for the six-month period ended Jan. 31, compared with first-half sales of 980 million DM in

the 1993 financial year.
Unit sales, including cars
Porsche made for fellow German automakers Audi AG and Mercedes-Benz AG, jumped 43 percent over the period, to

10,043 vehicles. The eompany's preferred shares fell 3 DM, to 560 DM, oo

the results. Porsche said sales in the key U.S. market soared 89 percent, to 3,293 cars, while sales in other export markets were up 14 percent, at 2,953. Domestie

sales rose 41 percent, to 3,797. Wendelin Wiedeking, Porsche's chairman, said earlier this month that car sales were running herter than forecast, which would help compensate for the strong mark and the

Analysts said the company's current turnaround was due to stringent cost cutting and to the success of its new 911 Carrera model. (Reuters, Bloomberg)

■ Mercedes to 'Clean Up' Mercedes-Benz AG said it

was "cleaning up" its opera-tions in Eastern Europe to prevent being swindled again by a former executive alleged to have cheated the company out of at least 2.3 million DM, Bloomberg Business oews reported from Stuttgart.

The entire sales distribution system in East Europe is under review," said Detlef May, a Mercedes spokesman.

Mr. May said Mercedes filed fraud charges against its former executive responsible for exports to Eastern Europe. The compaoy said the executive routed cars destined for Eastern Europe to Japan, where prices were 20 perdifference in the sales price.

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1900 O N O . 1994	JFM ²⁹⁰⁰ ON O 1995 1994	JFM 1995	1700 O N D 1994	JFM 1995
Exchange	Index	Friday Close	Prev. Close	% Change
Amsterdam	EOE	391.06	388.33	+0.70
Brussels	Stock Exchange	6,778.90	6,828.32	-0.72
Frankfurt	DAX	1,925,42	1,936.07	-0.55
Copenhagen	Stock Market	338.02	340.24	-0.65
Helsinki	HEX General	1,585.36	1,596.84	-0.72
Osio	OBX	363.25	362.71	+0.15
London	FTSE 100	3,153.40	3,136.40	+0.54
Madrid	Stock Exchange	265.20	264.06	+0.43
Milan	MISTEL	9,528.00	9,419.00	+1.16
Paris	CAC 40	1,817.29	1,795.66	+1.20
Stockholm	SX 16	1,546.70	1,525.75	+1.37
Vienna	ATX	967.49	967.12	+0.04
Zurich	SPI	1,650.73	1,628.30	+1.38

Very briefly:

Glaxo PLC is planning to launch two jumbo bonds of more than \$1 billion each to provide long-term financing for its \$15 hillion takcover of Wellcome PLC, a rival British drugmaker.

• Rolls-Royce PLC said it planned to sell new shares to raise £331 millioo (\$528 million) to pay for its acquisition of Allison Engine Co., a U.S. turboprop-engine maker.

• Britain's trade gap shrank in 1994 to the lowest level for nine years, with the current-account deficit at just £168 million, compared with £11.8 billion in 1993.

Koninklijke PTT Nederland NV, said 1994 profit at the Dutch postal and telecommunications company, rose oearly 15 percent, to 2.04 billion guilders (\$1.29 hillion) because of cost savings and economic recovery.

 Telecom Italia SpA complained to the stock market regulator, Consob, that a recent 3 percent drop in its stock was caused when the Antitrust Anthority recommended that Telecom delay its planned April 1 start of a new cellular phone service.

· Moody's Investors Service Inc. said it might lower the long-term deht ratings of Alcatel Alsthom because the sale of state-owned European telecommunications companies threatens Alcatel's market share.

• Crédit da Nord, a hank subsidiary of Compagnie Financière de Paribas, suffered its third straight loss-making year in 1994 with a loss of 487 million francs (\$97 million) because of higher provisions set aside on activities the hank is planning to discontinue. • Metallgesellschaft AG shareholders have approved measures.to change the company's capital structure.

 Villeroy & Boch AG, said cost-cutting helped the German ceramics maker return to a pretax profit in 1994 of 58.9 million Deutsche marks (\$42.1 millioo) after a loss of 22 millioo DM.

Ceskoslovenske Aerolinie AS, the Czech airline said it oarrowed its loss in 1994 by about 1 hillioo koruna (\$38.0 millioo), to around 560 millioo koruna, after taking emergency loans. • Electrolux AB said it would cancel the planned spinoff of its

cent higher, and pocketed the wbolly owned aluminum unit Graenges AB because it could oot get the price it sought. Reuters, Bloomberg, AFP

INTERNATIONAL FUTURES

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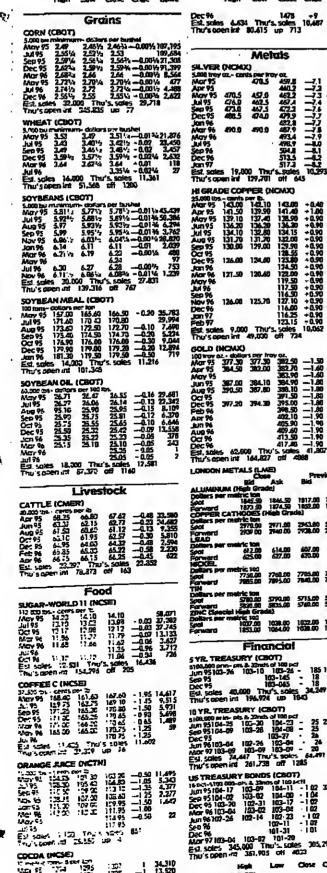
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BAT Vetoes ITC's Power Plans at Raucous Meeting

CALCUTTA - BAT Industries PLC, intent on ousting the chairman of the Indian tobacco company ITC Ltd., blocked a resolution that would have allowed the company to enter the .

power business, an ITC spokes-man said on Friday.

At an extraordinary general meeting, BAT used its 31.6 per-cent stake in ITC to vote against a resolution on raising funds for a power project. The resolution, which was put to a formal ballot, needed 75 percent support to pass.

Sun Hung Kai Overcomes Weak **Property Market**

Compiled by Our Stuff From Dispatches HONG KONG -Sun Hung Kai Properties Ltd. said Friday that its net profit rose 16 percent in the first half of its financial year as it sold most of nine

new projects. Sun Hung Kai said profit af-ter taxes and minority interests rose to 4.90 billion Hong Kong dollars (\$633.8 million) in the six months that ended Dec. 31, compared with 4.24 billion Hong Kong dollars in the like

period a year earlier. "Prices have stabilized recently, with more buyers coming back to the market," Chairman Walter P.S. Kwok said. "I am cautiously optimistic about the residential property market.

in Hong Kong in the long run." Since March 1994, residential property prices in Hong Kong have fallen by as much as a third. The directors recommended an interim dividend of 58 Hong

Kong cents per share, com-

pared with 53 cents in the previous year, the company said. Sun Hung Kai completed three residential developments, one commercial project and five industrial projects. More than 80 percent of those projects have been sold. "Most properties for sale and scheduled for completion in the current financial year have been presold," Mr. Kwok

But two other resolutions, allowing ITC to enter new businesses other than power and allowing a productivity-linked

bonus for the directors, passed. Full vote counts were not immediately available, as the meeting featured a raucous show of support for Chairman Krishan Lal Chugh in which hundreds of emotionally charged sharehold-ers shouted anti-BAT slogans.

BAT said Thursday that it would block the proposal be-cause it had lost confidence in Mr. Chugh. He rejected its call that be resign because of what the British company has called "financial irregularities" at ITC.

After thousands of demonstrators gathered outside the Oberos Grand Hotel in Calcutta early Friday, nearly 4,000 people packed into the inxury hotel's ballroom for the meeting.

Dne to the commotion, BAT's representative, Norman Davis, was never able to speak. The nominee to the ITC hoard had said he would press for Mr. Chugh's dismissal.

This was the biggest show of corporate democracy," said Di-lip Cherian, consulting partner at Perfect Relation, which handles ITC's public relations.

BAT said it would continue to urge other shareholders to support Mr. Chugh's onster. Mr. Chugh has claimed the support of the other major

shareholders, three state-owned

financial institutions that own nearly 38 percent of ITC. "We're not going to go away," a BAT spokesman said.
"It's clear the financial institu-

tions have only heard one side of the story. (Bloomberg, Reuters, AFP)

■ Indian Oil's Kuwaiti Ties India's state-owned Indian Oil Corp. said Friday it was discussing with a Kuwait company plans for a domestic refinery and a joint venture to tap the overseas market, Reuters re-

ported from New Delhi. Chairman R.K. Narang said Kuwait Petroleum Corp. was likely to pick up a 26 percent equity in Indian Oil's proposed 6 million-ton, 50 billion-rupee (\$1:58 billion) refinery on In-

A Shelter in Japan Bonds **High Yen Gives Investors Little Choice**

With few

attractive

bonds.

alternatives,

investors will

continue to buy

investing abroad. After see-

ing the return on their U.S.

boldings eroded by the yea's

12.3 percent appreciation last

year, investors are wary of being burned again.

a rising yen lowers the threat

of inflation. The stronger the

yen, the cheaper goods from

overseas are for Japanese

Thailand Seeks to Slow Loans

Thai banks have targeted high growth rates for the retail sector" and for "new projects.

The mechanism is intended to slow

BANGKOK - The Bank of Thailand said in reports to the central bank every six months.

But the yen's strength is

TOKYO - Japanese inestors are parking their cash close to home, dnmping enough money into the country'a government bond mar-ket to push the yield on the benchmark No. 174 10-year issue down to 3.82 percent on

The simple strategy has worked well so far.

The total return on a portfolio of Japanese government bonds since the beginning of the year is 4.26 percent, just off the 4.54 percent return offered by the U.S. Treasury market. Total return measures the difference between the price a security was bought at and its current price plus interest and dividend payments.

Newcomers to the market cannot expect to do as well. but with few attractive alternatives, traders and analysts say, investors will continue to buy bonds.

"It's the process-of-elimina-tion theory of investment allocation," Marshall Gittler, fixed-income strategist at Merrill Lynch & Co., said.

Investment alternatives have become scarce since the yen began its latest surge against the dollar three weeks

Compiled by Our Staff From Dispatches

Friday it was tightening supervision of commer-

cial bank real estate loans, in particular for pro-jects aimed at lower- and middle-income groups,

projects carefully, said Thirachai Phuvanatnaran-

nbala, director of its Financial Institutions Super-

The bank, seeking to contain inflation, will also force commercial banks to stick to their

lending targets, its governor, Vijit Supinit, said.

want to make sure the growth rate does not run percent.

to weed out risky property developments.

visions and Development Department,

Worried that the strong in Japan in varying degrees for some time now," said Peyen - it is up 11 percent against the dollar so far this ter Morgan, portfolin manag-er at Banque Nationale de year --- would crush the country's fragile recovery by making Japanese products more expensive in export markets, Paris. Deflation means that real yields, or bonds' nominal investors have sold stocks. rate minus the inflation rate, That has driven the benchare high.

mark Nikkei average down The economic situation is more than 20 percent since the beginning of the year. also putting pressure on the Bank of Japan to redcuce interest rates, which would also be good for bonds. The rising yen is also making investors sby away from

inance Minister Masayoshi Takemura suggested Friday that lower rates were desirable, telling reporters that interest rates should be used to cope with currency market fluctuations.

While he stressed that decisions on interest-rate policy were the responsibility of the Bank of Japan, "it sounded like Takemura was asking the Bank of Japan to guide over-night rates lower," said Michael Wilkins, a futures broker at Crédit Lyonnais.

Bond and money market participants are already pricing in an easing of rates by the central bank

The market is going to good news for bonds because continue rising on rate cut expectations," said Kunihiro Ishibashi, general manager investment information department at Yamaichi Securi-

Commercial banks reveal their growth targets

The new system will take effect July 1. Mr.

Vijit said in a letter to all commercial banks.

"This is a reminder for banks to be more care-

ful," he wrote. Especially in "extending credit to

rate of 10 percent for the first half of the current

The average growth rate for retail mortgages in

Indonesia's Plane Firm Seeks Cash From State

BANDUNG, Indonesia Even before its controversial N-250 turboprop aircraft bas taken off, Indonesia's unprofitable state aircraft-maker wants at least \$600 million to build a jet

Hari Laksono, general man-ager at Industri Pesawatt Terbang Negara, said the company would need about the same amount of money to build the N-130 jet as it had taken to develop the N-250.

"We are not sure bow to fund it. But we need at least \$600 million for the N-130," he said Thursday at the sprawling company complex in Bandung. south of Jakarta.

The announcement is likely to dismay many Indonesian economists, who see Industri Pesawatt Terbang Negara as an expensive burden for a nation where onesixth of the 188 million citizens lives in poverty. The government has already spent \$1.6 billion on the manufacturer since its founding in 1976.

We have received lots of money; we haven't got what we want," Mr. Laksono said. "We hope this hasn't disturbed other industries. It has taken too long

to get the money."
Mr. Laksono also confirmed remarks last month by Chairman Jusuf Habibie that Industri Pesawatt Terbang Negara was losing money, but he would not give details. "By 1998." he said, "we can, bopefully, show a black line and not a red line."

Company executives, who gave only vague details of the planned 100- to 130-seat airliner, said they might discuss development-cooperation possibilities with European manufacturers.

The mechanism is intended to slow direct In February 1994, Mr. Habito make sure that banks monitor their clients' investment and inflation, both of which bave bie, who is also Indonesia's research and technology minister, Loan growth by commercial banks last month was quoted by the official Anvisions and Development Department, was 29 percent, compared with the previous month, according to preliminary data from the "Young people are buying their first homes. We central bank. In January, loan growth was 30 tara news agency as saying the company had received orders for 257 N-250s, two short of the investment break-even point. Banks have reported an overall credit growth

But Heru Santoso, the deputy commercial director, said Thursday the company had only received 188 orders for the N-250, which is expected to go into commercial production in 1997



Very briefly:

The Philippine government will turn over 20 bectares (49 acres) of Fort Bonifacio property, a former U.S. military base adjacent to Manila's business center, by September to a private-sector joint venture to start development.

Japan Credit Rating Agency Ltd. said it had lowered the rating of Japan Air Lines Co., to A-plus from AA-minus, citing a difficult business climate amid heated competition and the yen's rise.

• NEC Corp. of Japan said it planned to invest 7.5 billion yen to build a semiconductor plant in Indonesia with a partner, · Sega Enterprises Ltd. said it would raise its stake in the slo

machine manufacturer Kyokuichi Corp. to 19.0 percent from 1.7 percent for 2.58 billion yen (\$29.1 million) and would sell its wholly owned film-making-and-distribution unit, Tokyo Movie Shinsha Co., to Kyokuichi for 6 billion yen.

• Thai Airways International Ltd. said it was developing a five-year plan that will expand the national carrier's fleet while reducing the variety of aircraft and engines it uses.

• Chrysler Corp. said it planned to open a parts-distribution center in Singapore to cover east Asia and Australia. Singapore Aerospace, Taiwan Aerospace Corp. and Great China

Airfines have abandoned plans to jointly undertake third-party Asian aircraft maintenance work after a study found the venture

 Orient Overseas (International) Ltd. of Hong Kong said 1994 profit dropped 57 percent, to \$59.1 million, because of first-ball losses of \$29.9 million in its investment portfolio. Jardine International Motor Holdings Ltd. said 1994 net profit

rose 11 percent on the previous year, to \$81.5 million, because of strong performances in Hong Kong, Britain and France. . Jardine Fleming Holdings Ltd., the Hong Kong-based invest-

ment firm, said its 1994 profit rose nearly 5 percent, to \$211 Vietnam is to take emergency measures to stockpile food and cut

The new system will oblige commercial banks that period was 18 percent, he said. The central illegal exports of rice to tame inflation, which soared to an annual that overshoot loan growth targets in one period to bank's growth target for the banking industry (Bloomberg, Knight-Ridder) and to be priced at \$13.5 million. rate of 18.4 percent last month. AFP, AFX, AP, Bloomberg, Reuters. dia's east coast. reduce lending by the surplus amount in the next. this year is 24 percent, (Reuters, Bloomberg) U.S. Keeps the Trade Pressure on Japan

fiscal year, Mr. Thirachi said.

increased more than expected.

Compiled by Our Staff From Dispatches WASHINGTON - After 18 months of negotiations, the United States is insisting that Japan be more forthcoming in proposals to open its auto market, the world's

second-largest, to foreign competition. The United States is also asking Japan to expand lending and investment promotion designed to help foreign companies make their first steps into the Japanese market, said Alan P. Larson, a deputy assistant secretary of state for internation-

al finance and development. But Japan is giving no signs of budging

In this Monday's

CAREERS

in Eastern Europe.

THE WORLD'S DAILY NEWSPAPER

COMPLIMENTARY REPORT

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The Job

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proposals represent government interfer-

The U.S. trade representative, Mickey Kantor, announced Thursday that the two sides would resume their auto negotiations on Monday in Tokyo.

Antos and auto parts account for 60 percent of America's deficit with Japan, which last year was a record \$65.7 billion. "This is a critical problem. It must be addressed," Mr. Kantor said. "It's more than just the trade deficit. It's fundamental fairness."

CURRENCY AND CAPITAL MARKET SERVICES

ence in the private marketplace. U.S. replacement parts.

Mr. Kantor said the United States

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THE WORLD'S DAILY NEWSPAPER

from its long-held view that U.S. auto agreements in three areas: providing more dealerships where U.S. car companies can sell their vehicles in Japan; boosting purchases of American-made parts by Japanese automakers; and expanding sales of

> would be pressing for agreements in all three areas as quickly as possible. While he did not mention any deadlines, America several weeks ago decided to advance one key deadline, involving replacement parts, from Sept. 30 to mid-spring to pressure the

THE IHT/CERAN EDUCATION WEEK COMPETITION. SIX CHANCES TO WIN

A unique week at CERAN, a highly prestigious language school with intensive individual training, awaits the winners of this competition. Full immersion, cultural activities and an excellent reputation make this one of the most desired language courses in the world, as many of the world's leading companies will testify.

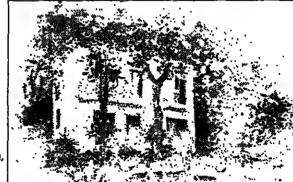
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Over six days from March 20th to March 26th, one question per day will appear in the IHT. Simply respond correctly to any question by completing the coupon and forwarding it to the address below. Winners will be selected from an official drawing.

1 CEDAR PLANTATION, Metter, Georgia, U.S.A.. English.

2 PSAMTIC LANGUAGE CENTRE, Killiney, Ireland. English.

3 CHATEAU CERAN & CHATEAU DU HAUT-NEUBOIS, Spa, Belgium. French, English, Dutch, Spanish, German Italian and Japanese.



SIX PRIZES: The first six entries drawn with the correct response will be the winners. They receive a free one-week intensive language course at the CERAN

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International Herald Tribune, 181 Avenue Charles de Gaulle,

Clue 6: In which language did Goethe write?

(Circle the correct answer): A. German

center of their choice, including full board and accommodation. Air fare not included, CERAN bas centers in the following select locations: 4 CERAN JUNIOR,

Ferrières, Belgium. French, English.

5 DOMAINE SAINT-PANCRACE, Pont-Saint-Esprit, Gard, France. French.

6 Mirador de la SIERRA, Granada, Spain.

Spanish.

This prize does not include transportation. Prize valid until December 15, 1995.

RULES & REGULATIONS

Entries will not be accepted from staff and families of the IHT newspaper, CERAN, its agents and subsidiaries. Valid only where legal. No purchase necessary.

Maximum prize for one week is a course to a value of \$U.S. 1700.

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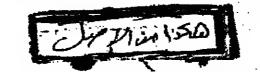
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Internationally offered equity issues, in billions of dollars

Some Doubts Emerge on **Privatization**

here is a revolution in the world of privatizations, and it has started from within. It has nothing to do with the all-too-familiar concerns currently being expressed about the ability of the markets to deal with the supposed glut of stocks to be offered.

The problem is that the British, the high priests of privatization who have managed to sell the idea to a previously statist world have doubts about the validity of the whole concept: The preacher of privatization is having dangerous thoughts of drinking whisky and dancing with the devil.

The major question marks hang over timeless issues. Are companies really better run in the private sector, should such virtual monopolies as utility companies really be privately run, and isn't the whole business of privatization an excuse for individuals to indulge their greed?

That the first question should be asked at all in Britain is surprising. The answer is a positive but qualified "yes." While strong arguments can be made against the privatization of health care, for example, most privatized British companies are better off for the experience. The steel, telecom and airline companies offer good examples.

The second and third questions, though separate, became intertwined with the recent sale of a chunk of the British power industry. There was some concern over the sale of a quasi-monopoly, and a comment from an industry watchdog on pricing policy saw billions of dollars wiped off the newly floated shares.

But isn't it interesting that the doubts over the efficacy and principles of pri-vatization—and the alleged greed of high-ly paid managers—only surfaced when investors found themselves looking at a loss? The fact is that governments world-wide have consistently tried to keep voters sweet with politically motivated (i.e., artificially low) pricing policies. When there has been profit to be made, privatization has seemed a good idea.

OECD Warns Privatizations Might Push Stock Markets Lower

By Digby Larner Privatization

he Organization for Economic Cooperation and Development has warned that the number of privatizations planned over the next

five years could have a damaging effect on the value of some stock markets.

In a report published this mooth, the OECD estimates the value of privatizations coming to the market during 1995 coold exceed \$40 billion in Europe alone. This figure, it said, risks outstripping demand and could push share prices down.

Countries planning major privatizations the role of retail investors in the privathis year include France (\$9.9 billion), tization process. Britain (\$8.5 billion) and Italy (\$6.5 billion). A further six European countries — Austria, Germany, the Netherlands, Por-tugal, Spain and Sweden — also hope to privatize a oumber of large state-owned businesses by year's end.

On top of this, said the OECD, the value of privatizations is likely to grow further in coming years, boosting the total of new capital bitting stock markets by \$200 billion over the next five years.

"These privatization programs are so large that their implementation will have a powerful impact on the financial systems of OECD countries," the report said. It added that in Italy, where the value of privatizations will be highest in comparison to the size of its securities market, share capital could increase 30 percent.

Although the report concludes it is "reasonable" to expect that most stock markets will be able to absorb all the forthcoming privatizatioo issues, it outlines two possible problem areas.

First, it points to a growing reluctance among private investors to subscribe to

Some recent privatizations have revealed signs of fatigue among retail investors," the report said. "It is possible that future privatizations will have to either reduce the tranches specifically directed to retail investors or to enhance the offering to these investors.

Second, there is the risk that privatization issues will come to the prices are failing, "Equity prices will have to remain generally strong in order to support investors' appetite for new issues, it said. Any major downtum in equity markets that leads to shifts in portfolio allocations away from equity could undermine current privatization plans.'

But many analysis do not share the Kenneth King, an equity analysis with the M.B. OECD's concerns. A spokesman for the fund manager Kleinwort Benson, believes

Page 21 Assessing eastern promises Specialist funds French offenings Page 23 Russia comes to market

Germany - calling ahead

London-based fund manager, Schroder believes the OECD has overemphasized

"The involvement of retail investors in privatizations has tended to be more important from a political viewpoint than it has for the market," he said. "In most cases, institutional investors have provided the driving force."

There have been exceptions, he said. In Britain, the proportion of investor involvement in early privatizations was high. And while he believes the OECD is right in claiming that the successful absorption of privatization issues depends on demand at the time the shares are sold, he said this is

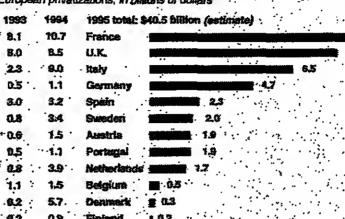
share issues and the value of stocks depends on more than how many privati zations there are in the pipeline. The range of economic variables is much more inportant. If demand for shares is falling then. of course, equity markets will have trouble taking up new issues."

Despite its concerns for the future the OECD concludes that the record \$50 billion of privatizations last year was not responsible for dampening market perfor-

mance. "The decline in share prices in 1994." it said, "has been broadly based, including European countries with no or few privatizations. Overall, the decline in equity prices should be primarily seen as a consequence of increasing long-term interest rates and the general deterioration in neuket sentiment that occurred during i 444.

It goes on to say that large-scale privatizations had no impact on the share values of other corporations traded in the same stock markets. It concludes: "In the light of the rather poor performance of major stock markets in 1994, the completion of many large privatizations was all the more remarkable."

More Than Investors Can Chew? European privatizations, in billions of dollars



further privatization is inevhable and that stock markets will happily soak it up.

Panicking about the amount of new equity coming to the market and the amount of damage it can cause is an age-"Clearly the success or failure of future old story." he said. "The pressure to privatize is bound to continue; you've only got to look at the performance of nationalized companies like Air France and Crédit Lyonnais to realize that. But in any case, ments to reduce taxation or improve their

Another analyst, speaking on condition of anonymity, said the report ignores the likely macroeconomic benefits of privatization: 'One of the things to look at is where this money goes after it's been raised. Presumably it's used by govern-

I don't think privatization will pull markets balance of payments. Of course there's a down. It's bound to draw money from bond chance it will be squandered but in most cases one would expect it to be used for the good of the economy.

> The Money Report is edited by Martin Baker

Shadow Over Developed Economies

By Martin Baker

s vintages go, the 1995 global privatization harvest has produced little to celebrate, Analysts had been expressing their concerns vocally enough through 1994. Then came the Mexican currency crisis, and their warries inteosified. There are two major areas of doubt.

First, some argue that reports such as that released by the Organization for Econonic Cooperation and Development this week demonstrate that there is a lack of capital to swallow the glut of companies destined for the private sector, wait until confidence returns. The com-

Managers of specialist privarization mutual funds report plenty of cash, and argue that they will only spend it on attractive issues. Although the funds themselves do not have substantial sums to influence the markets, the logic of their position is that there is plenty of capital available for privatization if the price is right.

The second apparent problem is a function of the flight of capital from such fertile privatization areas as Latin America. The argument runs that io current market conditions it will be almost impossible to persuade investors tu buy new issues. Thus, privatizations will have to

plications surrounding Mexico's bailout haven't helped.

But Christopher Poll, chairman of Micropal, the economic and mutual fund monitoring firm, argues that "the real problem lies not with the privatizations in emerging economies, but in the devel-

oped wurld." 'Developed ecunumies," he said, "have been using privatizations to get 'artificial' cash and mask their financial difficulties as their populations grow older. When they run out of privatizations

they will be in trouble. "In emerging economies, it's just a question of cash flow, not of going

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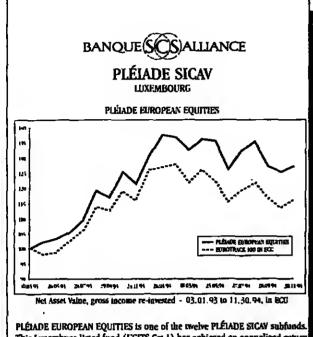
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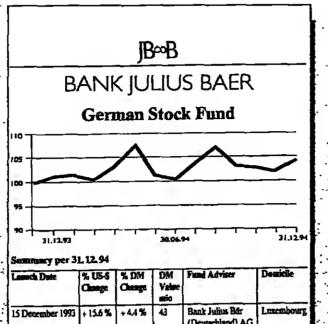
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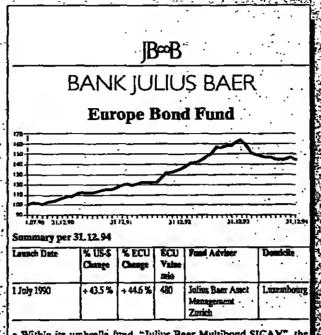


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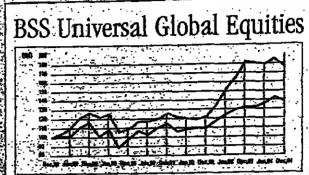
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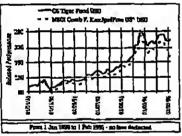
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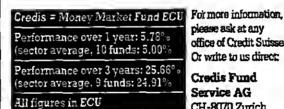
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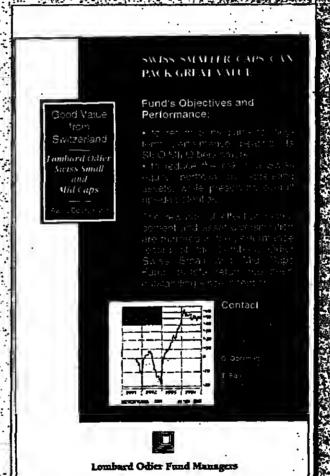
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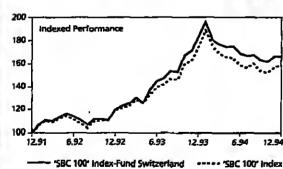


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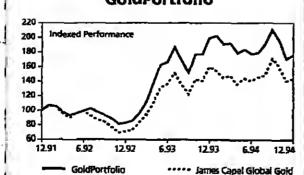
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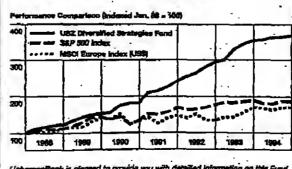
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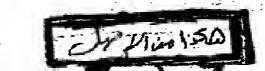
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THE MONEY REPORT

Amid Current Deluge of Privatizations, Remember the Golden Rule: Beware!

By Rodney Burton and Diane Juzaitis

ore and more governmentowned enterprises are passing into private hands, as the world moves increasingly toward a competitive, free-market economy. Eastern Europe has been the center of attention in recent years because of the pervasive abandonment of the planned economy system. Great Britain initiated major privatizations in the 1980s, and France is following suit with a great flourish. Other countries in Western Europe, including Sweden, Italy, Germany, and Portugal, are planning to get out of the business of running businesses. Stateowned companies in the Middle East and Latin America are up for sale as well. All this activity is likely to stir the interest of private investors. However, investors should take heed when the seller is a sovereign entity, a political machine with at least a formal responsibility to mind the public welfare and a real desire to stay in power. The game may tend to get a little complicated.

Ordinary people sell their businesses for many reasons. Maybe the owner needs governments, the rules cash for another investment. Maybe they're cash for another investment. Maybe they're bored or maybe running the business is of the game are a bit more trouble than it's worth. Whatever the motivation, in the normal course of events. more intricate than the owner generally finds a willing buyer. They dicker over the price, the terms, the when buying from details. Then, closing day comes and the buyer turns its back and walks away from

When a potential investor contemplates the purchase of a formerly nationalized company, whether it be the individual who buys some shares of BNP on the French exchange, or a commercial enterprise that acquires a large stake in a Polish clothing seller is a government introduces special financing purposes are generally less exconsiderations that cannot be ignored. The tensive than politically motivated privabuyer's acquisition strategy and the risks tizations. With partial privatizations, the encountered when buying a privatized company are not the same as when purchases are made from a private person or

enterprise.
When investors buy from a government, political issues as well as questions of public welfare come into play. The fate of the nationwide privatization program may tect it from the vagaries of private hang in the balance in the wake of political ownership. Perhaps control of sensitive upheavals. In that case the expected sale of industries (for example telecommunicamore than 400 enterprises was put in question practically overnight. Even in less "wrong hands." Nationalized companies turbulent situations, problems arise that are would later be privatized then renationpeculiar to the fact that the seller is a alized as the industry and surrounding cess of the previous one. governmental body. The government is coditions evolved. responsible for fostering the economic de-

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To what extent will private interests be managerial skills. permitted to own businesses involving matters of strategic importance to the state, such as defense-related enterprises? How can an investor gauge the future

success of former business as opposed to its market-honed competition, once the shield of government control is removed?

To what extent will the government con-

tinue to control the business through its regulatory powers?

There are at least five crucial questions to be asked when deciding whether and how to invest in a privatized company: · Why is the government selling this

What form should the investment take?

· What is the company worth? · Who will put the company into market-

worthy shape? · What are the lingering effects of former

government ownership? 1. Why is the government selling this

company? In general, the government's motivation to privatize will determine the form of the to existing Russian companies. The newoperation as well as to what extent will the ness of the relevant investment laws, the company will end up in private hands. It unknown status of numerous proposed will also determine the extent to which the laws, and the volatile political situation investor will be able to negotiate a purchase price or be required to enter commitments,

or future restructuring of the business ac-The classic and apparently most common reason to privatize is political — to change the existing system of government by reducing its direct involvement in the offering of shares on an exchange, given day-to-day lives of its citizens, to create competition and in improve the nation's economy. This has been the simation, for

some of the recent French and British privatizations. Although often a reason for private sales of property, raising cash may not be a primary consideration in certain privatization plans. In Eastern Europe, for instance, the citizens themselves do not have money to invest, or the money they have is not hard currency that could be readily used by the state. In many cases, it would be practically impossible to find someone who would pay cash for the

severely dilapidated enterprises that emerge from the former Communist system. A vouchersystem permitted a number of former government-owned business to pass into the hands of private owners without raising any revenues whatever. Foreign investors pose other problems. They might have the cash, but they may not be welcome. Budgetary motivations are not always a priority.

The state may sell part of the interests it holds in companies as a means of raising

When buying from private investors.

money for the overating needs of the com-pany itself. It might offer to sell part of the business to public investors using, perhaps, special classes of stock to limit the extent to which the public actually is involved in the manufacturing company, the fact that the running of the company. Privatizations for government may be able to raise sufficient funds, and it holds onto control.

Privarizations may also be motivated because of changes in the circumstances of the particular industry concerned. A decision may be made to nationalize an industry because of a perceived need to protions or defense) has gotten into the 'wrong hands." Nationalized companies

A unique situation exists in the Middle velopment of the country. It can't simply. East. Privatization programs have been sell off a business without considering the adopted with the primary object of reimpact on the particular sector involved or educating a population spoiled by oil richon the country's economic system as a

es. In Saudi Arabia, basic work ethics were
whole the primary object of relines after title has passed. Obviously, the
purchase price would be reduced accordwhole the primary object of reimpact on the particular sector involved or
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involved or involved or involved or involved or involved or
involved or involved or involved or involved or involved or involved or inv To what extent will the private investor boom years, as employment was guarantee required to commit to preserving emteed in the public administration or in stateployment? This is particularly important owned companies. Because of the recessince as many as half of the employees of a sion and a diminishing number of govstate-owned enterprise may constitute a enument posts, Saudis have been forced to carnouflaged dole queue of hard-core unifind real jobs. In Egypt as well, one goal of the privatization program is to develop

2. What form should the investment

take? Privatizations can be accomplished by several means, such as a public offering on a stock exchange (or at a fixed price), or a private placement to a particular investor or group of investors. From the investors perspective, buying shares on a public . stock exchange is a lot different than purchasing a controlling interest and taking over the operations of a company.

Of course, when the stock exchanges are not developed, as in Eastern Europe, the choice is limited to auctions or directly negotiated investments. Structuring the investment is not always a straightforward matter. Often, emerging countries will grant tax holidays to attract foreign investment, but this is not always the case. In Russia, for instance, there are heavy VAT and profit taxes imposed on direct investments by foreigners. Alternative forms of investment have arisen in response, such as placing money in special tax-free investment funds or making capital contributions make these alternative structures not en-

tirely reliable over the long haul. 3. What is the company worth? such as those involving employment levels The government must initially deter-mine which companies to sell and for bow much. Determining the proper value of the company may be largely theoretical when the privatization takes the form of a public the immediate influence of the market on the final price paid. Even in a private placement, the price will be adjusted through negotiations. Nonetheless, setting Archibald in Paris: Diane Juzaitis is a instance, in Eastern Europe.

Another motivation cited for privatizations is budgetary—to raise money for the

state, or at least in minimize the costs to be zanon process. Were the purchase price set borne by the state due to their unprofitable too low, the government would lose some investments, as seems to be the case with of the financial benefits of the privatization, which would go instead to the investors who resold at a higher price. Yet, a discount in the offering price could assure a rapid and thorough privarization.

In most Eastern European countries, traditional valuation procedures, such as discounted cash-flow methods, or methods based on an expected rate of return, may be inapplicable because of the lack of such critical elements as historical information. uniform accounting policies or established stock exchanges.

Off-balance sheet factors must be considered, such as the location of the business, the company's market position, brand value, or the quality of employees. The price in a private placement is the product of a negotiation between the investor and the government. For instance, the investor might be able to obtain a reduced purchase price in exchange for a commitment to implement certain improvements after the change in title, or to preserve or increase employment related to the privatized enterprise. The investor might accept to pay a strange for their frequent dehigher price when the company being sold has the status of a monopoly that will be preserved after the change in ownership. 4. Who will put the company into market-worthy shape?

Another important factor to consider either as part of the overall privatization plan adopted by the government or as a point of ed by analysts is of a general negotiation between investor and the government is whether or not the company will bitious privatization programs be restructured before its sale. Western European governments with the necessary reason for this is that the fund resources have generally restructured companies before they are sold. The British government received an enhanced purchase price for British Aerospace when it privatized in 1987, after the implementation of a series of financial and productivity improvements initiated in 1984. If the government is mainly seeking to improve improving the s economy, it may prefer to commercialize the nationalized company without completely passing it to foreign

n sharp contast, Eastern European governments generally lack the resources to restructure before the privatization. Sometimes, they work in a chain by selling off one company, then using the proceeds to restructure the next, which is then sold with the proceeds being used to finance the next restructuring and so on. Obviously, this is a unwieldy system, with each step depending on the suc-

ore often, the government will obtain commitments from the purchasers to restructure the improvements. However, when the restructuring involves less tangible matters that concern the public interest, restructuring after the privatization may be unrealistic. It is hard to conceive that an investor that has purchased a manopoly will be willing to break up the company and to ensure fair competition "for the good of the people," when the main reason the investor chose that company was for dominant market position. Such have been the problems encountered in connection with British Telecom, which was privatized as a virtual monopoly at a premium price.

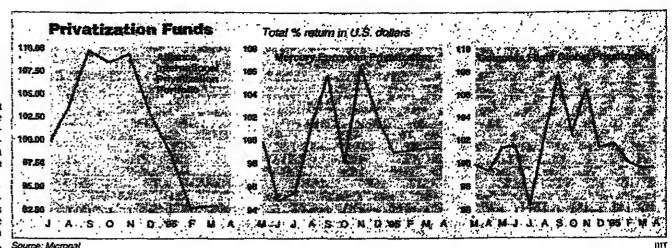
5. What are the lingering effects of former government ownership?

When buying into companies that were formerly owned and operated by the govemment, certain facts should never be ignored. The government never really walks away from the table - it retains a certain degree of control over the husiness through its regulatory powers. The investor must consider to what extent the former owner will exercise its regulatory power in a disinterested way, given that it has had ample opportunity to learn the vulnera-bilines of the business. Also, the consequences of breaching the terms of the purchase agreement may be significantly more severe than mere monetary damages. And what about the state of the business acquired? To what extent was it run by bureaucrats or political appointees, rather than by managers who depended on the success of the venture to stay employed? How will the company fare without the special government interest? To what extent will the acquired business need to be revamped to have a chance of standing up to the privately run competition that has been honed by market forces?

Potential investors should bear in mind that, when buying from a government, there are great deals in be had. But the rules of the game are a bit more intricate than when buying from private parties.

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Some Funds Beat the Wounded Market

By Aline Sullivan

rivatization funds are strange beasts. They are strange for their rarity; privatizations, after all, usually manage to excite investor interest. And they are parture from their avowed aims, particularly in relation to

emerging markets.

A further peculiarity is that privatization funds have plenty of cash ready for investment. while the overall picture paintshortage of capital to fund amworldwide. The fundamental managers are choosy: They tractive issues, and many funds ment concentrate oo Western Europe in preference to developing economies — often in cootrast to their published investment

Global Privatization Fund, run by Alliance Capital Management in New York, is the giant exception to the rule. The fund has 98 percent of its \$1,03 billion in assets invested in equities, much of it in emerging markets

sia forms its 10th largest company holding. The fund's asset

flects this emphasis on the de- rise by between 15 and 20 per- British equities account for 27 followed by telephone and min-

This strategy has not served the fund well in recent months: returns on net asset values demanagers remain bullish, how-

stabilized," the alliance man-

Clearly the international steadied investors' nerves." they added. "and should facilitate a return of confidence in wait cautiously for the most at- the emerging markets seg-

> economies, a tactic that has enabled h to generate flat returns in a deteriorating market. The fund, which is based in London, is shadowed by a parallel offshore fund based in Guernsey.

Brazil and Mexico rank in allocation by sector also re- expects stock market values to economies of Western Europe.

lead with almost 15 percent, year.

a contrast, Guinness Flight Global Privatization Unit

the fund's top 10 countries kets, the fund manager, Andrew telecommunications compa-while RNGS Holdings in Rus-Couch, plans to increase its ex-

veloping economies: utilities cent before the end of this

clined nearly 14 percent in the European markets will be okay six months ended Feb. 28. Its and Asia's will outperform the rest of the world.

agers said in a recent report.

Trust has virtually no direct exposure to emerging Although the bulk of the Guinness fund's assets are in-

vested in major European mar-

"I am a bit of a bull," Mr.

Couch said. "There are some very attractive privatization opportunities out there and the markets look set to recover. The

Two Western European Following the dramatic funds, both based in London, shakeout in emerging markets also have fared reasonably well over the past two months, the in recent months. The \$723 milsituation now appears to have lion Kleinwort European Privatization Investment Trust dropped 1.66 percent over six er emerging markets. And we months while the \$879 million were right about that." months while the \$879 million support package for Mexico has Mercury European Privatization Trust declined only 0.24 percent — a far better performarice than most European markets recorded in that peri-

> The Kleinwort fund, which on paper aims to invest in privatized companies throughout Europe, instead focuses on Western Europe, mainly France and Britain, It occasionally makes investments in Eastern Europe, but these currently account for less than 4 percent of the fund's assets. About 20 percent of assets are held in cash. Among the equity investments, utilities form the leading sector. followed by financial and

posure in the developed The Mercury fund also fo-economies of Asia where he cuses on the developed

percent of total net assets, followed by Sweden at 10.2 percent. About 23 percent is in cash. Eastern European assets account for less than is percent of the total.

"We aren't fully invested because we haven't been offered things we thought were good value, said the fund

manager, Paul Harwood. Maybe governments wil make future offering cheaper. he said. "We are out of Eastern Europe because we thought it would go down along with oth-

his avoidance of Europe's developing economies isn't writ-Mr. Harwood said he recently bought shares in Tofas, a Turkish maker of auto parts, because the country's depressed economy and currency had forced shares to less than a quarter of

their price a year ago.

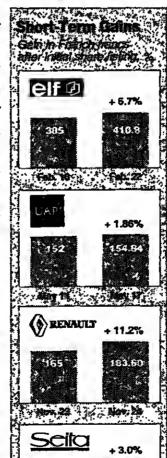
The Mercury fund differs from the Kleinwort fund in that iovestments in so-called cyclical, or growth, stocks represent for 60.4 percent of oet assets. Financial companies account for 15.3 percent, and utilities for less than 10 percent. Investors whose funds have

not followed to the letter their promise of investing in emerging markets are doubtless giving a sigh of relief now.

In (and Out) of Paris Bourse

By Aline Sullivan

ritish investorsbelieve that one of the fastest ways to make money is to subscribe to shares in newly privatized com-



where the privatization program is almost complete.

Instead, British investors are converted, or the shares purapplying their strategy to chased may start trading at a privatizations. French Johnson Fry Managed French outweighed the drawbacks. Privatization Service, or MFP Service, in London, enables prirapidly sell shares in all the French issues, without the nuisance of filling out French forms, changing money into francs and setting up a French

Johnson Fry's chief executive, Charles Fry, said the 20,000 investors in the service have made profits of 16 to 22 percent over the past year despite a 25 percent drop in the CAC 40 French stock index. By going for a buy and sell service investors don't spend

too long in the markets and are able to avoid the risk of a market fall," he said. Much of this profit can be attributed to currency movements: The franc has appreciated about 10 percent against the pound since French priva-

tization began last year. The minimum investment of £1,000 (\$1,500) is deposited by the MFP Service into an account at the Bank of Scotland. converted to French francs, and then deposited into an account at Credit Commerical de France in Paris before the first share application is made.

MFP then arranges for investors in apply for up to £1,000 of shares in each privatization issue. Should investors not be allocated that much by the French government, the extra funds would remain in the account. The service charges an fees of £15 to £22 for each share years.

panies and then sell them as fast sale. Johnson Fry retains any as possible. But this knowledge interest received on the funds. The risks are obvious: The franc may weaken against the pound after the funds have been

The loss. To date, the benefits have Last year, MFP bought shares in the oil group Elf vate investors to buy and then Aquitaine at 385 francs a share. selling them 12 days later at 410.8 francs apiece. It then bought shares in Union des Assurances de Paris at 152 francs a share, selling after six days at

> after commission charges. More impressively, shares in the automaker Renault were bought by MFP at 165 francs each and sold only a day later at 183.6 francs apiece.

> > These gains may not sound

154.84 each. That sale resulted

in a slight loss for investors

like much, but when you consider that a lot of people are doing this along with other members of their family it does add up," said Mr. Fry. He pointed out that had the service been available in 20 receot British privatizations, an investment of £1,000 would have been worth about £2,300after

For investors with an eye for the longer term. Johnson Fry also runs a French portfolio service that retains shares purchased in each privatization issue. Investors must subscribe £5,000 and are allowed one dealing day each month when they can sell their shares.

Not surprisingly, Mr Fry be-lieves that now is the ideal time to buy into both services. "Although nothing will happen until the elections in May," he said. "the privatization program will certainly continue afinitial fee of £60and subsequent ter then for at least another two



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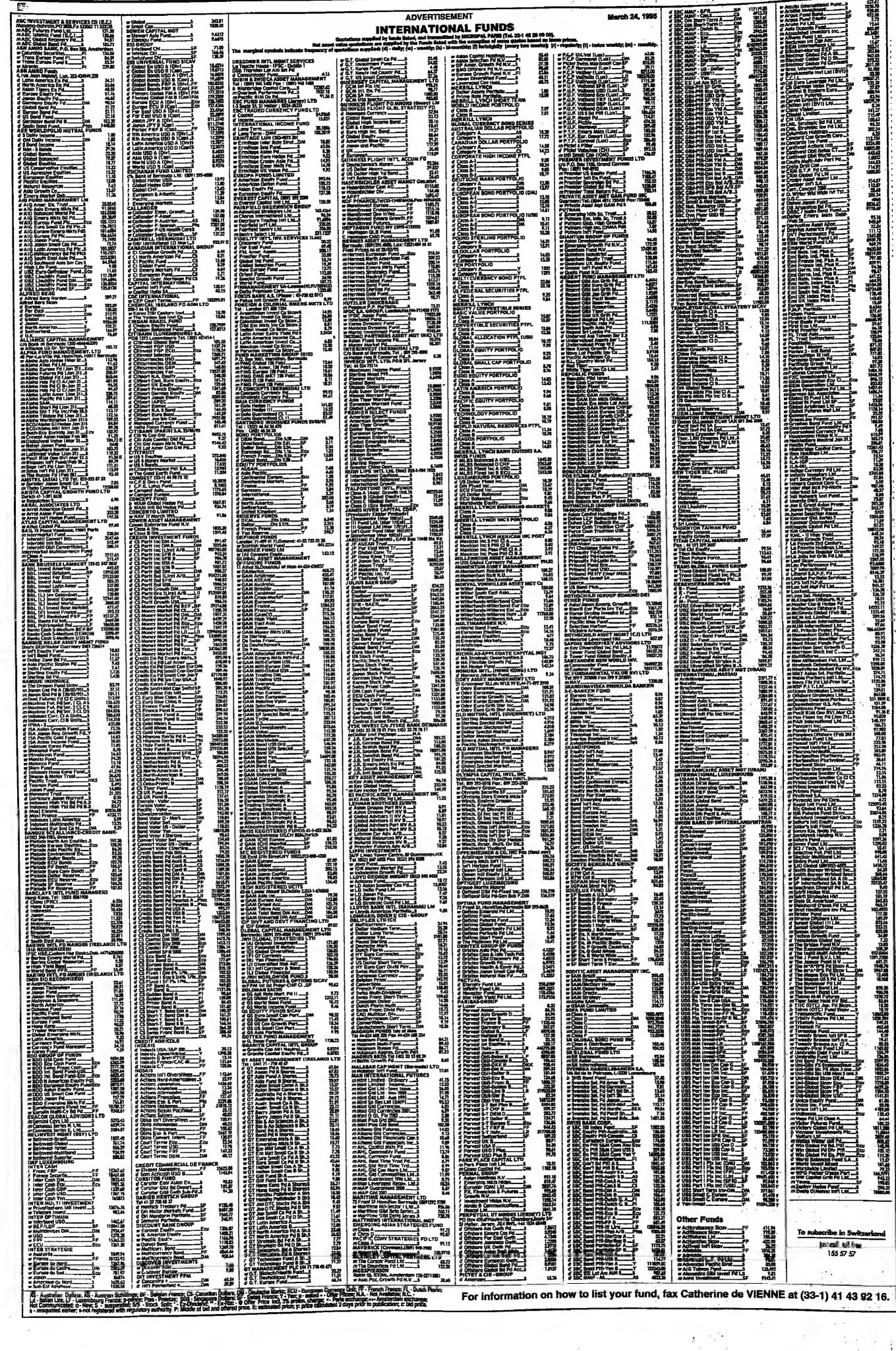
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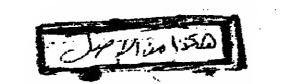
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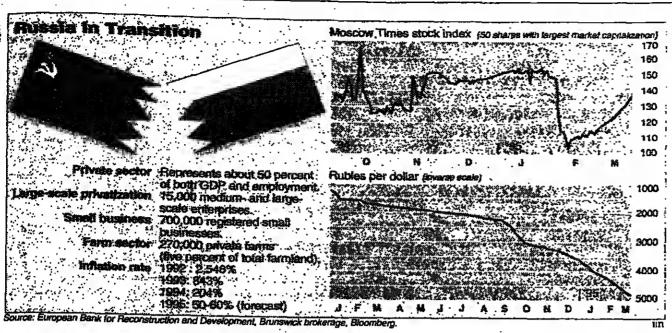
A Secretary







THE MONEY REPORT



In Russia, Vast Opportunity, Vast Risk

By Digby Larner

month the Russian government plans to launch a new privatization program it hopes will dispel fears that President Boris stakes in big companies and N. Yeltsin has retreated from his ambition to continue building a free-market economy.

It also gives international and to the market later." domestic investors a further chance to buy into a market many analysts claim has enormous growth potential.

Even without new businesses coming to the market, investors already have access to a wide range of stocks on more than six Russian exchanges.

By the end of the first round more than 14,000 medium or million soon. large state industries.

Between them these corporations employ 86 percent of which tracks 50 shares, fell the Russian work force and accounted for about 60 percent of the country's 1994 income. There are no restrictions on foreign investment.

with the fund manager Regency Pacific Group, in London, said that despite continued political and economic difficulties in Russia - including inflation at more than 7 percent a month, a damaged credibility following believe the Russian market is the bombing of Chechnya — going to be of sufficient size she remains optimistic for the that emerging market funds will foreign ownership of shares it

"Since our Russian funds were launched," she said, "the market has collapsed, but we are still positive. We took large these are the sort of investments that are likely to appeal to institutional investors coming in-

Regent has two specialist Russian funds, White Tiger Investment Co., introduced in Oc- likely to bring pressure to bear tober 1994, and Red Tiger In-vestment Co., formed the overstaffed businesses to following December. White streamline. Tiger fund is now closed to investors and has seen its value drop from an initial \$20 million to about \$12 million at the end of privatizations in July last of February. Red Tiger fund is year the government had sold still open. It hopes to top \$20

After the bombing of Chechnya, The Moscow Times Index, more than 30 percent. While the index has recovered steadily to within 10 basis points of its value before the bombing, there

Ms. Sutcliffe believes, however, that political and economic risk in Russia is hardly worse than in other emerging markets: "When you buy undervalued budget deficit running at 5 per-cent of GDP and Mr. Yeltsin's it cheaply for a reason. But we formation.'

want to have most of their exvested interest in making Russia work."

There are signs of economic improvement. Although the budget deficit and inflation are still high, both have fallen in the first few months of the year. Moreover, a oew loan agreement signed with the IMF is

s with all emerging markets, a problem facing international and domestic investors in Russia is obtaining accurate information on shares or on the economy at large.

Marie-Hélène Bérard, an adviser to the board with Crédit Commercial de France in Paris which manages a \$66 million Russian fund through its British subsidiary, CCF Framare still concerns about the fu- lingtoo - said she mistrusts Jayne Sutcliffe, a director ture impact of government pol- much of the information avail-

> "It's a very complex situation and I do not think the official statistics are really very reliable. The state organization itself is becoming poorer and it's hard for them to gather in-

going to be of sufficient size absence of legal restrictions on can be difficult to buy them. posure there. There are a lot of Most shares are owned by the people and businesses with a 150 investment funds that sprang up in the last 18 months. Finding out which fund holds what shares is tough.

"It's meant to be easy to buy shares but it isn't," she said "We are now helping with a project to establish a central depository in Russia and to create an independent share register. The only registers that currently exist are those of individual companies."

Other analysts fret that the rules governing corporate activity in Russia are too lax.

There are too many stock markets and not enough controls," said ooe. Last week the executive director of Russia's Securities and Exchange Commission, Dmitri Vasiliev, was quoted as saying that the cnuntry's investment market is high-

Jon Stern, a seoior consultant with National Economic Research Associates in London. said the current lack of corporate regulatioo in Russia could be especially problematic for international investors.

'The question of corporate governance has not yet beeo adequately addressed," he said. "This could be a problem, particularly in monopolistic sec-tors, like the energy utilities."

Deutsche Telekom: Clock Running Out

By Baie Netzer

ment-owned communications monopoly. Deutsche Telekom, is scheduled to offer investors an estimated \$10 billion to \$15 billion in shares about the middle of next year, the first step in what is seen by many as the mother of all privatizations. An offering of similar size is expected in 1997 or 1998.

But as the company prepares itself for sale, expens are expressing skepticism about whether management can resolve lingering problems before heading to market.

"They're running out of time," said Oscar Castro, manager of Montgomery Global Communications Fund. "They have an extremely strong union which is causing delays, and the politicians aren't taking a very

strong stand." Though the company is well-

positioned to compete in central it can do business in a dereg-Europe and Russia, its home-plated market. market prices are too high, it has enormous pension funding obligations, too much debt and a wave of newly formed al-liances ready to compete with it. according to Jonathan Lee. telecommunications analysi at

James Capel in London. "It's not in good shape at all when one looks at those issues." said Mr. Lee.

The resignation and departure of the chief executive, Helmut Ricke, at the end of last year heightened the management crisis at Deutsche Telekom, experts say. Mr. Ricke was the one manager who appeared to know how to pull the company together, according to Mr. Lee.

Now, with such German industrial giants as Veba AG and Thyssen AG joining with American partners to compete in the German telecommunications market, the pressure is on

"I'm not sure they have the mentality to start competing

International investors like to see strong retail demand for an offering before they will invest their own funds.

when the market opens up," Mr. Castro said. "And they'll be up against alliances with U.S. companies already used to

competition. A question remaining for retail investors is whether a discount on Deutsche Telekom's Deutsche Telekom to show that share price will be offered, ac- exclude anybody."

cording to Rodney Lord, publisher of the newsletter Privatization Internacional. Discounts of 5 percent or less have helped a number of British pri-

vatizations succeed, he said. Right now, the attitude of the German government seems to be that the offering will be so high-profile that investors will flock to the shares," Mr. Lord said. "But German investors don't have a tradition of buying stocks, so you're putting a lot of trust in them if you don't offer any incecove."

That attitude can easily backfire, Mr. Lord warned, as intemacional investors like to see strong retail demand for an offeriog before they will invest their own funds.

"We certainly intend to sell our shares to individual investors," said Ulrich Lissek, spokesman for Deutsche Telekom in Bonn. 'Our offering will be so big that it wouldn't make sense for us to

BRIEFCASE

American Phoenix Offers **A Wider Currency Choice**

American Phoenix Investment Portfolios, or APIP, will now accept subscriptions in dollars, pounds and lire from investors wishing to buy a stake in the firm's Luxembourg-based umbrella fund. Previously only Ecu-denominated subscriptions vere acceptable.

Investors can choose between the Global Multinational Portfolio, which invests in worldwide multinationals, and the European Multinational Portfolio, which focuses on multinationals headquartered in

Andrew della Casa, a director of American Phoenix Investments Ltd., said that the additional currencies would "give investors the choice of which currency to deal in to suit their needs. Investment managers who manage funds that have systems which report in only one currency will also oow have access to APIP."

APIP is a unit of the American insurer Phoenix Home Life Mutual Insurance Co., which has more than \$25 hillion under

International Alliance In Mutual Fund Industry

The mutual fund industry took an important step toward becoming genuinely international this week with the announcement of the alliance between the American fund manager Massachusetts Financial Services, Hypo Bank of Germany and the

Briosh fund manager Foreign & Colonial. Massachusetts Financial, which has \$35 hillion in assets under management and 1.3 millioo customers, will distribute products managed or advised by Foreign & Colonial to individual investors in the United States. Hypo Bank and Foreign & Colonial will reciprocate by offering Massachusetts Ftnancial an entry into European markets. The parties to the alliance will exchange research, but no cash or stock holdings will

change hands. This alliance is a great strategic fit for MFS," said A. Keith Brodkin, chairman and CEO of Massachusens Financial.

With F&C's vast resources in international equity management, including in the emerging markets, we will be able to expand our offering of international equity funds to U.S. investors.

"At the same time the alliance will provide a significant boost to our global distribution, which we think will be one of the greatest growth areas in the industry, he added.

James Ogilvy, CEO of F&C, also expressed satisfaction with the deal: "In addition to our existing presence in Europe and the Far East, our strategy has been to establish a 'third leg' in the large and growing U.S. market, and this will help us accomplish that goal.'

Mutual fund industry analysts said that the immediate practical benefits of the deal from the individual investors' point of view would be an increased choice of funds, and a tendency for fund groups to market funds of similar legal structures across international borders.

Private Patients Plan Sets Higher Limits on Coverage

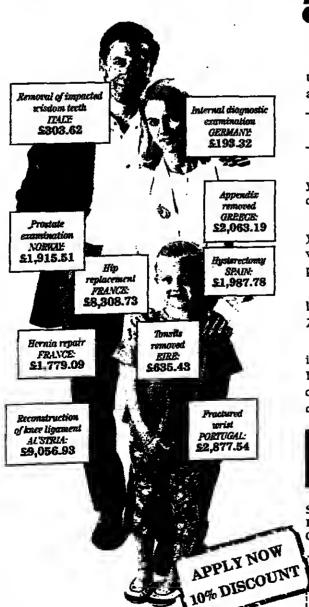
Private Patieots Plan, a Briosh health care specialist insurer, has increased the limits of its cover for its international clients. The company has also widened the scope of its cover to include osteopathy and chiropractic.

The insurer offers three types of international plan. The Comprehensive option's cover limit has been trebled from £250,000 (\$400,000) to £750,000. The Prestige and Standard cover limits have been raised from £500,000 and £250,000 to £1 million and £500,000, respectively.

"Medical costs worldwide continue to rise unabated, far outstripping the underlying rate of inflation," said Philip Healey, international business manager at Private Patients Plan. "It is our aim to ensure that membership of PPP's International Health Plan provides the best possible assurance that the high cost of worldwide medical care will be met."

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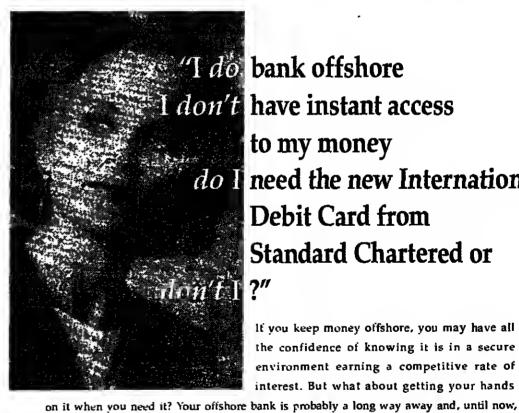
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UConn, UCLA, Kentucky And N. Carolina Triumph

Connecticut showed Joe Smith the kind of attention he can expect to see in the National Basketball Association, wbenever that day comes. The Huskies bumped and

banged the All-American cen-

NCAA TOURNAMENT

ter all game and bounced Maryland from the West Regional. 99-89, Thursday night.

Connecticut moved on to a sweet meeting with No. 1 UCLA on Saturday for a trip to the Final Four. The Bruins routed Mississippi State, 86-67, in the other semifinal in Oak-

Whether Smith, who managed 22 points, will move up to the NBA next season is uncertain. The sophomore star long ago promised his mother that he'd finish college, but recently has hinted he could complete

bracket in Birmingham, Alagame. Kentucky beat Arizona State, 97-73, and North Carolina defeated Georgetown, 74-64. On Saturday, Kentucky will try to end a five-game losing streak to the Tar Heels that dates to 1975. UCLA, Connecticul and

Canisius and Penn State Reach NIT's Final Four

Canisius already is warming up to the perks that come with reaching the National Invitation

The Golden Griffins' 89-80 victory over Washington State on Thursday in Buffalo, New York, puts them in the spotlight by playing a nationally tele-vised game. There's a free trip to New York and a chance to play at Madison Square Garden. Also included are complimentary tickets to the Bulls-Knicks game Tuesday, when Chicago's Michael Jordan makes his first appearance in New York since returning to

basketball. Michael Meeks is largely responsible for such treatment as Canisius gets ready for its first

NIT Final Four since 1963. Meeks scored 18 of his 24 points in the second half and Canisius made 16 straight free throws down the stretch to beat Washington State. Canisius hit 27 of 30 free throws in the

Darrell Barley added 20 points for Canisius (21-12).

his degree as a pro.

"I don't know right now," Smith said about his future.

The results in the Southeast bama, also produced a neat

while Craig Wise and Chris Young added 13 apiece. Isaac Fontaine scored 20 points and Mark Hendrickson Tournament's Final Four. mished with 19 for Washington State (18-12), which hadn't

played Canisius since 1947. Canisius will play Virginia Tech on Monday before Marquette meets Penn State, a victor over lowa, in the other semifinal.

Penn State 67, lowa 64: In lowa City, Iowa, Pete Lisicky hit a 3-pointer with 2.1 seconds to play to snap a tie and give Penn State the victory.

lowa (21-12) squandered an early 13-point lead, then battled back from a 14-point deficit in the final 6:35 to tie it:: 64 on Jess Settles's two free throws with 10.6 seconds remaining.

Lisicky then took a pass on the right and drilled the game-vinning basket to send the Nittany Lions (20-10) to New York. Rahsaan Carlton led the bal-

anced Penn State attack with 13 points, while John Amaechi had 2 points and 12 rebounds and Lisicky 12 points and Donovan Williams 10 points.

North Carolina all were ranked No. 1 at some point this year. Kentucky finished the regular season at No. 2.

Donny Marshall, another future pro, scored 27 points for Connecticut (28-4). Only a cut near his right eye that sent blood down the right side of his face in the first half slowed down his chest-bumping, fistpumping emotional display.

Smith was held to six points in the first half, sitting out the last five minutes after picking up his third foul.

The Huskies never trailed and led comfortably for most of the game. Maryland (26-8) moved within nine points with 3:10 left, but got no closer.

On Friday night, the semifi-nals were to start in the East and Midwest regionals.
In East Rutherford, New Jer-

sey, Wake Forest (26-5) was facing Oklahoma State (25-9) and Massachusetts (28-4) took on Tulsa (24-7). In Kansas City, Missouri, it

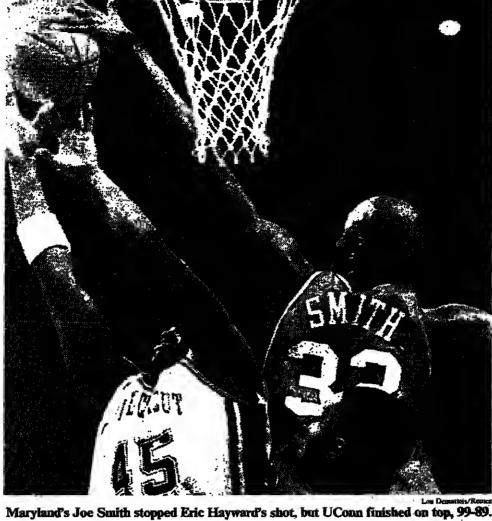
was Arkansas (29-6) against Memphis (24-9) and Kansas (25-5) against Virginia (24-8). UCLA 86, Mississippi State

67: Ed O'Bannon scored 21 points and UCLA (28-2) won its 16th straight game. The topranked Bruins moved within one victory of their first Final Four since 1980.

UCLA used its man-to-man defense to overwhelm Mississippi State and take a 40-19 lead halftime. A three-point play by Charles O'Bannon, Ed's brother, made it 65-29 with

North Carolina 74, George-town 64: Rasheed Wallace, limited to 46 minutes in the first games of the tournament because of a sprained ankle, had 22 points, 12 rebounds and six

blocked shots for the Tar Heels. North Carolina (27-5) is one victory away from the 10th trip to the Final Four under Coach Dean Smith. The game marked the first time the teams had met in the tournament since Michael Jordan and North Caroli-



Wallace scored 20 points in the second half. Donald Williams added 20 for the Tar points for Georgetown (21-10). Kentucky 97, Arizona State 73: Tony Delk scored 26 points for Kentucky, which has won

its three tournament games by an average of 31 points.

The Wildcats (28-4) were strong inside and out, hitting 3pointers and throwing down dunks. A 12-0 run at the start of the second half made it 54-36.

All three starters on the Kentucky front line scored in double figures — Rodrick Rhodes with 16, Andre Riddick 15 and Walter McCarty 10. Arizona State (24-9) lost in its first visit to the round of 16

since 1975.

na beat the Hoyas for the 1982 How Is a Timeout Called?

NCAA officials plan to clarily what signals can be used for a timeout request following Law-Heels. Allen Iverson scored 24 rence Moten's blunder last week in Syracuse's loss to Arkansas, The Associated Press

Moten called a timeout Sunday with Syracuse leading Ar-kansas 82-81 with 4.2 seconds remaining, although the Orangemen had no timeouts left. That gave Syracuse a technical and sent Arkansas to the line to tie the game, which it went on to win in overtime, 96-94.

But the Syracuse coach, Jim. Bocheim, has since discovered a loophole that may have prevented the technical; Moten asked for the timeout visually, although a section of the quest,

NCAA rule book requires timeouts be made orally.

A conflict in the current rule book has one section stating that a player must make an oral request in order for a referee to grant a timeout, while another section does not specify that the request must be oral.

In practice, referees for years have recognized both the spoken request and a hand signal of

Hank Nichols, NCAA national coordinator of officiating tional coordinator of officiating and secretary-editor of the NCAA men's basketball rules committee, said the error was in the rule book and not in the Detroit rookie Grant Hill the rule book and not in the officials' handling of the call. He said the book would probably be changed to allow either the hand signal or the oral re-

Defroit hocomplete on sortier trade. Releases Torn Cone, bitcher; Juon Portle, outfletder and Cesar Bernhardt, infletder, Colled in Germ Carler and Chuck Malloy, pitchers from their minor leasue come, Resinsipres John Wilder, pitcher, to their minor leasus

O'Neal Stops Who Can Stop the

After he had finished with Alonzo Mourning and the Charlone Hornets, Shaquille O'Neal turned his thoughts to a bigger obstacle — Michael Jordan.

The Associated Press

Hornets,

Eyes Bulls

O'Neal and his Orlando Magic was to run up against the emotional swell of Jordan's

NBA HIGHLIGHTS

Chicago homecoming when the teams met Friday night at the United Center.

We'll just have to go in and play our game and whatever happens, happens," O'Neal said "Tm just glad to be on the same floor with the world's

greatest player."
Orlando, which tuned up for the Bulls with a 105-93 victory over Charlotte, and Utah became the first teams to hit the 50-win mark. The Jazz won

their 16th in 18 games by beating Houston, 112-104.
O'Neal made 13 of 21 shots, finishing with 34 points to go with his 15 rebounds and five blocks against Mourning, who had 35 points, six rebounds and

four blocks. Horace Grant added 23 points and 12 rebounds for the Magic, which also got 12 points and a career-high 16 assists

from Anfernce Hardaway, playing with a dislocated finger. Jazz 112, Rockets 104: Karl Malone scored 15 of his 30 points in the third quarter, keeping Utah from blowing an 18-point halftime lead in Houston.

Utah led 60-42 at halftime, but the Rockets recovered by hitting 10 of their first 14 shots in the third period and trim-ming the deficit to 79-76 with 2:44 left in the quarter, .

Mavericks 102, Pistons 94:

scored a season-high 32 points, but missed all six of his shots in the fourth quarter as the Pistons lost for the seventh time in eight

Kenyans?

By Ian Thomsen International Herald Tribune

DURHAM, England -In the north, far from home, the Kenyans will race each other to the top of an 18-meter hill and back down again. Some will be barefoot, some will wear the expensive shoes of an American sponsor. By afternoon Saturday, they should have swept off with most of the men's, women's and team medals from the 23d IAAF World Cross Country Championships.

Expectations ramble on without John Ngugi, Kenva's five-time world champion banned almost two years ago for a misunderstanding over a drug test; and without William Sigei, the 10,000-meter world-record holder and champion of this meet for the last two years, who is

out with a leg injury.
Not for their coaches to
worry. Kenya's teams of senior men have won the last nine championships. In that time, only Khalid Skah of Morocco, in 1990 and 1991, has succeeded in preventing a Kenyan from winning the individual title. Paulo Guerra of Portugal, a few Ethiopians and a few Moroccans may threaten, but the Kenyans greatest strategic challenge may have been deciding among themselves who shall force the pace and

who shall benefit. The Kenyans spent three weeks at home training at an altitude of 1,500 meters. Their likely favorites are Ismael Kimi, the 1992 world junior champion; Simon Chemoiywa, last year's runner-up; Dominic Kirui, the runner-up two years ago; and Paul Tergat, who, having easily won his recent national champion-

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ships, is the most likely. The 12-kilometer (7.4mile) race across the grass, mud and natural obstacles best suits the likes of Kirni who began running at 14 from home to school, then home for lunch, then school and home. Durham has been imseasonably dry this week and the harder surface is admittedly preferred by Kiroi and Rose Cherniyot, 18, last year's junior runner-up, who is

nior 6,450-meter race. . Cross-country running was founded by Britain and breland in 1909. Not until 1958 did the first African nation, Tunisia, enter what was then the annual Cross-Country International But the last non-African who medaled was Tim Hutchings of Britain, in 1989.

SCOREBOARD



Secitie LA, Lokers THURSDAY'S RESULTS

Charlotte 34 29 19 21— 73
Orlando 28 75 26 26—105
C1 Burrell 0-13 2-2 22 Mourning 11-23 12-15
35; C1 Grant 11-16 1-1 23. O'Need 13-21 8-13 34.
Rebounds—Charlotte 45 (Johnson 7). Orlando
51 (O'Neel 15). Assists—Charlotte 24 (Johnson 7). Orlando 31 (Horston Markon Marko

7), Ortondo 31 (Hartiaway 16).

(Mati 24 34 25 24—12

Houston 25 17 34 28—16

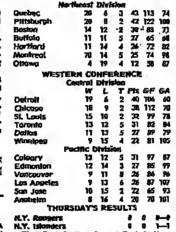
U: Majare 14-21 2-2 30, Slockton 9-13-2-2 24;

H: Dræxier 8-14 4-6 22, Olajuwan 13-25 13-14 39.

Rebevnds—Ulph 44 (Majane 15), Houston 36

woukee 25 (Murdock 6), New York 28 22 24 24—104 Destree; 25 32 20 24—101 N.Y.: Ewhs 7-147-1022, Smits 5-7 8-8 16: D: Ewills 7-14 (-1022, Sinth) 7-0-16 (1) Rout 10-18 10-11 30, Eills 5-12 2-2 14, Rds—New York 48 (Ewhs), Smith 8), -56 (Mulamba, Hammands 7), As-New York 27 (Starks 9), Denver 22 Dallos 27 28 22 25—102
Delro? 25 24 32 11— 94
Dollos: Jones 8-17 5-7 21, Kidd 6-13 0-0 15.
Harris 6-8 3-4 15; Detrolt: Hill 12-25 8-10 32.
Humber 7-12 2-3 19. Rebounds—Confect 66
(Jones 18), Detrolt 44 (Miller 11), Assists—Dellow 34. Payton 11-(172-524, Rebossás—Washington (Webber 9), Seottle 52 (Kerno 13), Assisi

NHL Standings



(Horvey); Second Period; D-K. Hotcher 4 (Horvey, Gogner); (pp), Third Period; None, Shats on sool; E6-9-11--24, O 13-8-12--33. Goot-Oirki: S.L-Koziov 2 (Dobien); S.L-Falloon 6 Vancouver'
First Period: V-Odikk 1 (Nameshikov
Hunter): C-Amonie 9 (Smith, Craven): Sc out Period: C-Nicholb 20 (Scenick, Amonie) (pp). Third Period: C-Paulia 11 (Roenick, Amonie): Shorts on soot: C 10-45-19, V 5-7 12-24, Gottles-C, Belfour, V, McLeon.

BRAISHORS . BASEBALL

compa.

'CALIFORNIA'-Signed Steve Coult, Tont, Reddington and Fred Diaz, infletder's; Earl Hisson, bitcher; and Auron Infrancia, outfielder, to minur league controct.

CLEVELAND-Signed Billy Riphen, infletior, to minor league contract.

NEW YORK-Signed Jerrowne Williams, outfielder, to minor league contract.

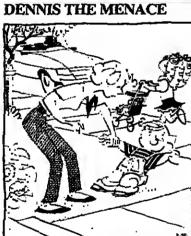
TEXAS-Signed Mike Pooltorule, third beasemen, to minor league contract. LANTA—Sent Reese Murdough, Kaith n god Ken-Wills, Pitchers, Kovin Webb. Wollenburg And

BASKETBALL National Bashelball Association ATLANYA-Activated Cruis Else, guard orward, from injured list, Released Maria

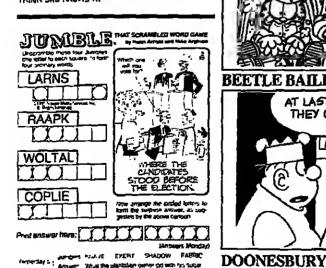
SEATTLE—Signed Jim Synthey, Clinic TAMPABAY—Signed Jord Crismont Such

a Rochester, AHL.
DALLAS—Assigned Mark Lawrence and Gront Marshott, right wines, and Miles Litter, determines to Kofamazzo, (HL HARTFORD—Recoiled Scatt Daniels, left wing, from Sir Inglield, AHL Traded Put Ver-

west, tryin; wing, to New York Rangers for Gen Festiverstone and Alchael Shewort, de-tensermen, a first-round droft choice in 1993, and a fourth-round choice in 1994, Asslandd Shewart to Serinafield, Attl. MONTERAL,—Recoiled Marie Roberts and Yves Saroult, left wings, from Frederic-ton, Attl., Sent Cruba Dorby, center, and Don-old Brestow, left wings, is Fredericton, N.Y. ISLANDERS—Recoiled Gord Dimens, defensement, from Dervey, Ittl. N.Y. RANGERS—Recoiled Motifics, Nor-



"... Sut I have to tell margaret that she's just a purib old girl because sometimes I don't



Education Directory

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or representative

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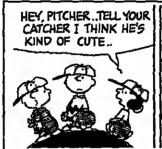
PEANUTS

GARFIELD

BEETLE BAILEY

AT LAST! HERE THEY COME!

LEON, THAT MAS A VERCY



RIGHT FIELDER I THINK SHE'S INSANE...



THE CAPTAIN APOLOGIZES, FOR THE SLIGHT

YOU ASK THEM IF THEY HAP A GOOP TIME, I'M

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THERE'S A MINULE PAT-

AFRAID TO

TM SORRY, MR. PRESIDENT THE KID WAS JUST HUNSRY. HE DON'T RECOSNIZE YOU



YOUR FLIGHT

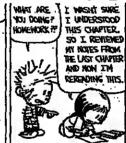








CALVIN AND HOBBES













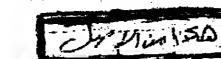
THE FAR SIDE



"Remember me, Mr. Schneider? Kerner, 4947, Ifyou're going to shoot at an elephant, Mr.

BLONDIE





HAYBEIF NE BEEFEL

Herald Eribune **SPORTS**

SATURDAY-SUNDAY, MARCH 25-26, 1995

Grand Prix Drivers Agree With FIA To Race Sunday

SAO PAULO — Formula One drivers agreed Friday to start the 1995 season as scheduled after settling a dispute with the ruling body and agreeing to race Sunday in the Brazilian

All the drivers agreed to sign their super-license forms after receiving individual faxed letters from Max Mosley, the president of the sport's ruling body, FIA.

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Post to Demok

The drivers reportedly had objected to signing waivers that freed FIA of all liability, including third-party claims, in the event of any accidents. The drivers also nbjected to newly imposed requirements for them to travel the world promoting Formula One races.

After the tragedy and trauma of 1994, the 1995 season is expected to be slower and safer but also promises to produce

more spectacular and less-controversial racing.

A complete revision of the rules after the deaths of Roland Ratzenberger and Ayrton Senna at Imola and the accidents that followed in Monaco, Barcelona and Silverstone (in testing) has forced a winter of change and innovation.

Many circuits had already been altered during 1994, with the introduction of much bigger runoff areas, new corner layouts and chicanes. Now the cars have been changed, too, in an effort to reduce the downforce, cut engine power and increase protection for the drivers.

There are three main areas in which the cars starting the season Sunday will differ from those that finished last season, according to Tyrrell's designer, Harvey Postlethwaite.

"First of all there is the engine," he said. "It is now a 3-liter engine, which is a little less powerful than the 3.5 liters seen

last year."
"The second big change is in the safety regulations," he added. These are pretty major changes and it is there that I think everyone has struggled because of the time-scales in-

The greatest safety changes for the drivers will be in the cockpit. The minimum length of the opening has been increased from 500 to 650 millimeters (19.5 to 25 inches) and there must be at least 50 millimeters between the front of the cockpit surround and the steering wheel. This is intended to prevent drivers from hitting their heads on the carbon-fiber tub in the event of a frontal impact.

The minimum height of the cockpit surround has been increased from 400 to 550 millimeters. This is intended to give the driver improved lateral protection.

The length of the deformable structure ahead of the driver's legs is doubled this year, from 150 to 300 millimeters, and is now subject to a tough crash test.

Postlethwaite believes this may be the single most impor-He said the third area of major change was in the aerody-

namics and the general reduction in aerodynamic performance of the car. This came from new regulations affecting the side, bottom and wings of the car. "All of this has knocked about 15 percent off the downforce but of course that will depend on the track you are

The size of both the front and the rear wings has been reduced to add further downforce reductions to those brought

Postlethwaite believes these latest alterations mean the cars will have about 40 percent less downforce than last year.

There have been quite a lot of changes and although it is very difficult to say with any certainty, this should close the field up a little bit," be said.

"It is a bit of a melting pot because everyone has had to build new cars and there are a lot of new engines about, so suddenly the pecking order might look a bit different," he

82 Garnet

84 See 12-Down

83 Lad

85 Irony

88 Ancient

88 Music box

89 Johnny ---

82 Takes after

97 Is furious .

99 "---- luego"

102 Côte d'Azur

105 Kimono ties

114 Double agent

93 Slightest

90 Good manners

95 Edward VIII's

52 Frequently lost

53 1957 Cy Young

54 Sunny skies

58 Worker at a

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(Gladys Knight

Award winner

British Fan Pleads Not Guilty to Provoking Cantona

Compiled by Our Staff From Dispatches LONDON — A soccer fan read to the court Thursday that who was attacked by the Man-chester United star Erie Cangestures and shouted abusive tona pleaded not guilty Friday

Matthew Simmons, 20, a Crystal Palace supporter, was released on bail and ordered to appear for trial on May 22

public order offenses of using threatening, abusive or insuliing words or behavior. The charges carry a maximum penalty of six months in prison and a £6,000 (\$9,540) fine.

Court officials said Cantona could be called to give evidence in Simmons's trial. Simmons appeared at the

Court where, on Thursday, Cantona was sentenced to two weeks in jail after pleading guilty to assaulting the fan. Cantona was released nn bail pending an appeal next Friday. In an incident that shamed launched a kung-fu-style attack on Simmons during United's game against Crystal Palace at

Selhurst Park on Jan. 25.

language referring to his na-tionality and his mother. The

pear for trial on May 23.

Simmons is charged with two season because of the incident. Cantona's teammate Paul Ince pleaded nnt guilty Thursday to assaulting another Crys-

tal Palace fan and was ordered

to stand trial May 23.

Cantona's senience was criticized as overly harsh by numerous soccer officials, who said the court was making an examsame Croydon Magistrates ple of him because of his fame. Cantona's agent in France,

Jean-Jacques Amorfini, said the player might quit English soccer as a result. "We are dumbfounded and

absolutely shocked," he told French radio. "I think people the sport, the French striker are trying to make Cantona disgusted with England. I believe he is going to have to leave the

News reports said the Italian

read to the court Thursday that step up its efforts in lure Cantona away from England.

On Friday, British newspa-pers were widely critical of the sentence, saying enmmunity service would have been a more suitable punishment.

The Independent called the sentence "absurd" and said it would turn Cantona into a "martyr." "Consider the facts: Cantona

was severely provoked, it was his first offense, his victim escaped practically unscathed, he has no previous convictions and has expressed contrition," the paper said in an editorial.

The Guardian noted that, according to government statistics, fewer than 4 percent of people convicted of violent crimes in 1993 were imprisoned.

Some British newspapers applauded the term, however.

"Ooh Aah, Prisona," jeered the Sun, Britain's best-selling daily, echoing the chant of "Ooh Aah, Cantona" with which United fans salute their hero. The Sun dubbed him "a hothead who can't be tamed. (AP, Reuters)



The soccer fan Matthew Simmons leaving court Friday near London, released on bail.

Sabatini's Self-Destruction

Argentine Squanders Lipton Lead as Sampras Advances

Compiled by Our Staff From Dispatches

KEY BISCAYNE, Florida — The sun was merciless, and so was the slow disintegration of Gabriela Sabatini's poise in a semifinal of the Lipton Championships to which she had staked what seemed an unshakable claim. The fifthseeded Sabatini, an Argentine who has made this pristine island her second home, self-destructed on a tactical infrastructure overrun by 18 double faults and 69 unforced errors.

Sabatini tripped herself up Thursday even though her underdog opponent, Kimiko Date of Japan, was grimacing through their semifinal with a serving shoulder so tender that she clutched it after almost every point.

No matter. Sabatini, with perspiration spilling across her face and double faults spilling from her racket like so many lost hopes, suffered 8 humiliating 1-6, 7-6 (7-2), 7-6 (7-4) defeat to the seventh-seeded Date.

Sabatini, who was up by 6-1, 5-1 and serving for the match, shook her head in utter bafflement after a 3-hour-5-minute loss to an opponent she had beaten in their last four matche

"I never thought of winning," said Date, who made 79 unforced errors. Sabatini didn't have a useful excuse after sur-

rendering a lead while scant points from a straight-set victory. "When I was up 5-1, I was close to winning, but that wasn't the feeling I had," she said.

Sabatini also blew a 6-1, 5-1 lead two years ago in Paris. Mary Joe Fernandez survived five An angry Gabriela Sabatini, who led 6-1, 5-1 before falling to Kimiko Date, 1-6, 7-6. match points to win that quarterfinal match, 1-6,

lander, 6-2, 1-6, 7-5. Wilander blew a 5-2 lead in Sampras was to play Bjorkman on Friday in the semifinals, and second-ranked Andre Agassi

7-6 (7-4), 10-8. Sabatini's career went into a

to the final against No. 2 Steffi Graf, who beat

Sampras shook off a code violation for arguing a

call and came from behind to beat Andrei Med-vedev, 6-1, 6-7 (5-7), 6-4. In the third set, Medve-

dev led 3-1 and had three break-point chances

The unseeded Swede Jonas Bjorkman cele-

brated his 23d birthday by beating Mats Wi-

Date looked less than confident in advancing

In the men's quarterfinals, tnp-ranked Pete

prolnnged skid thereafter.

before Sampras rallied.

No. 3 Jana Novotna, 6-2, 7-5.

was meeting Magnus Larsson. Sampras and Bjorkman have never met. Larsson beat Agassi in December at the Grand Slam

Graf, the defending champion and three-time Lipton titlist, needed six match points before claiming her semifinal triumph. It was her 23d 6 matches agains

Graf and Date have played four times, and Date has won only one set.

"Obviously, I am excited to be able to play the finals," Graf said. "I'm a little bit surprised that I'm playing against Kimiko. I thought that Gaby is playing pretty well right now and Kimiko is having trouble with her shoulder." (NYT, AP, Reuters)

DOUBLE FEATURES By Alex K. Justin

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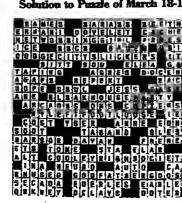
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D New York Times/ Edited by Will Shorts

- 98 Crash into 101 Put away 103 Fall (in) 104 Gets by, with "out" 94 Makes tolerable 9a Dawning 107 No and others
- 108 Industrial cream or ice-cream 109 Credit ının 99 Murder suspect 110 *Mamm 111 Dictator Amin 100 Ruth's 112 Hesitant sounds
- Solution to Puzzle of March 18-19



SIDELINES

Russian Tests Find Athens Poisoning

MOSCOW (AP) - Contradicting Greek officials' claims, Russian authorities said medical tests Friday confirmed that five Russian basketball players were poisoned before a major tournament game in Athens last week.

Tests conducted by Russia's anti-doping service revealed that samples of mineral water drunk by the Central Army (CSKA) basketball team before the game against Olympiakos on March 16 contained haloperidol, a psychotropic medicine that causes cramps, the ITAR-Tass news agency said.

Five players were rushed to the hospital with severe cramps, dizziness and nausea before the European Champions' Cup quarterfinal. The remaining five played the game but lost, 79-54. Tests on urine and blood samples of the players who were hospitalized showed nn traces of poison, Greek health officials had said.

Weather Stops America's Cup Races

SAN DIEGO (AP) — Heavy wind and big seas forced post-ponement of the semifinal races in the America's Cup. Thursday's defender race between Young America and Stars and Stripes was rescheduled for the next reserve day, April 1. Friday's race was to be held as scheduled, with Mighty Mary vs. Stars and Stripes. The challengers pushed back Thursday's races

For the Record

ESCORTS & GUIDES

BELGRAVIA

The San Francisco 49ers will play the Denver Broncos in Tukyn on Aug. 6 in the Asian version of the National Football League's American Bowl series, the NFL said Friday. Mark Monland of Wales on Friday added a 69 to his opening 67

for an 8-under-par 136 and a two-stroke lead in the Balearie Open m Palma, Majorca.

IOC Blames Team Doctor For Canadian's Dope Test

LAUSANNE, Switzerland - The International Olympic Committee's top medical official said Friday that a Canadian doctor should be sanctioned for prescribing the medication that led to the Canadian rower Silken Laumann's positive drug test at the Pan Am Games.

Laumann was stripped of her gold medal for the quadruple sculls event in Argentina on Thursday after testing positive for pseudoephedrine, a stimulant found in a cold medicine.

The gold medal will now go to Cuba and the U.S. 1eam

moves up from bronze to silver.

Prince Alexandre de Merode, chairman uf the IOC's medical commission, said physicians were to blame for the incident. "The doctor's responsibility is beyond question and an exemplary sanction applied to this doctor, who has nn excuse, is appropriate," he said in a statement.

De Merode noted that the tolerated ephedrine level is between 0.5 grams and 1 gram, while Laumann was tested at over 3.5 grams.

"It is for the international rowing federation to apply a

sanction against the doctor," he said. The IOC medical commission banned a Czech doctor for

life for administering codeine to an ice hockey player during the 1976 Innsbruck Games. A masseur with the Japanese Olympic team was banned from the 1984 Los Angles Games for giving ephedrine in a athlete. Laumann, an Olympie bronze medalist, used Benadryl,

which contains pseudoephedrine, to treat a cold. She also suffers from asthma.

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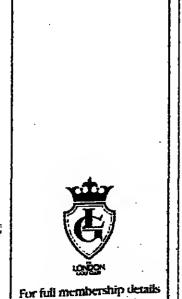
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(Continued From Page 4)

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PΑ

DAVE BARRY

Barbie Confronts Sailor Moon

MIAMI — As an American, 1 am ticked off about Sailor Moon.

and I will tell you. Sailor Moon is a licensed-cartoon-charbrought us the Mighty Morphin Power the AP story, they "combat evil and sex-Rangers. If you've never heard of the ism" using special powers that they get Mighty Morphin Power Rangers, go to a from their "magical brooches, scepters and window right now, open it and listen compacts." You'll bear the high-pitched, irritating sound of small children all over America bold blow against sexism and outdated demanding in whiny voices that their par-stereotypes of women, GET THEIR ents take our second mortgages so that ents take out second morigages so that they can buy official Power Rangers action MAKEUP. figures, lunch boxes, backpacks, underwear, snow tires, forklifts, assault rifles, ticks me off? What ticks me off is this ponies, marital aids, members of Congress and hundreds of other licensed spinoff

The Power Rangers are a group of teenagers who have the ability to transform not really an appropriate role model anythemselves into crime fighters with the more." power to beat the living starch out of evil beings while speaking very bad dialogue. I don't see this TV show very often, so to obtain more information. I called up my er Rangers coming out of her pores.

"How do the Power Rangers trans-

"They call on the power of their Zords," she explained.

"The power of their swords?" I asked.
"No," she said, in the tone of voice that you use to talk to a dog, "their ZORDS. Z-O-R-D-S. Zords."

A few minutes later, Judi called back to report that she had discussed this issue with her husband, Tim, who is a college history professor.

Tim says they don't call on the power of their Zords to transform," she reported. "He says they just morph."

"I asked him HOW they morph," she said, "and he said, 'They have morphing capability."
"Well," I said, "that certaioly

"He says the morphing capability must come from that guy with his head in the

"Ah," I said. "But they definitely call on the power of their Zords for SOMETHING," she said.

And oow we face the additional menace of Sailor Moon. According to an Associat-What is Sailor Moon, you ask? Shut up cd Press story, Sailor Moon is the blond, ponytailed heroine of a wildly popular Japanese cartoon show. Sailor Moon leads acter merchandising concept that is about a team of female superheroes who wear to be dumped on us hy the people who miniskirts and go-go boots; according to

That's right: These heroines, striking a

quote from a male spokesperson for the company that's importing Sailor Moon to the United States: "Today's little girls want to be just as strong as boys. Barbie is

Do you hear that, Americans? HE'S PUTTING DOWN BARBIE. Well, Sail-Research Department, Judi Smith, who or Moon spokesperson, perhaps you has young children and therefore has Powwould change your tune if you took a would change your tune if you took a gander at the Nov. 28, 1994, issue of Fortune magazine, sent in by several alert readers. On Page 170, you will see a photograph showing the kind of grueling usting Barbie is put through by Mattel Inc. The photograph shows Barbie in a machine labeled "BITE TESTING FIXTURES." This tests to see whether Barbie will crack when young people, for whatever reason, bite her

You'd think Barbie would feel depressed, being treated like this hy her own manufacturer, but she looks just as chipper as ever. Her right arm is raised in a cheerful wave, as if she's saying: "It takes a lot more than strangling me while crushing my foot to make THIS licensed character lose her fundamental American spunk and perki-

ness, Sailor Moon spokesperson!"
You tell him, Barbie! The rest of America is standing behind you on this! We're sick and tired of seeing our precious cultural heritage undermined, and we're going to defend our traditional licensed characters against attacks from abroad, no matter WHL T it takes, even if this means — and I do not say this lightly — that we must call on the power of our Zords.

Knight-Ridder Newspapers

Zaha Hadid and Her Bold Architecture of Ideas

International Herold Tribune

L CONDON — After lagging behind the Continent in public building, Britain plans, through its Millennium Fund financed by the new national lottery, to spend well over £1 billion (about \$1.6 billion) by the end of the century on schemes that may range from a waterway linking the Forth to the Clyde in Scotland to an attempt to turn Greenwich Park into a British Versailles.

The biggest controversy so far sur-rounds the Cardiff Bay Opera House pro-

MARY BLUME

ject, awarded last September to the London-based architect, Zaha M. Hadid, The fuss was because of Hadid's bold but buildable plan and because, scandalously, after she had beaten 267 entrants in an international competition, the victory was canceled and Hadid and three other finalists were asked to resubmit. She won again but there was an outcry against the three architects - Sir Norman Foster, Manfredo Nicoletti and Itsuko Hasegawa for what might politely be termed a lack of collegial spirit.

Part of the problem, unspoken but apparent, is that Hadid, 44, is Iraqi and a woman. Hadid says she has little to declare on the subject of being a woman "since I don't know what it is like to be anything else" but despite having trained at London's Architectural Association and having set up her practice here 10 years ago, she is undeniably exotic.
"Since this was an international compe

tition, why should they be surprised that someone who was oot English or not Welsh should win?" she reasonably inquires. Of course, even if she had yellow hair and a double-barreled name she will never by nature be part of the Establishment. "Oh no! I'm not trying to be arrogant about it. I have to get on with my work and I can't really begin to worry about their psychology."

Her office, over the boys' entrance of a former school ("19th century, unfortu-nately"), is tall, white, spare and airy, with a young and dedicated staff at work even on a Sunday night. It is rather like a laboratory, which is exactly how Hadid describes it. "We do research here on particular ideas. I think it's important to see how far I can push them and where they can go, how they manifest themselves into buildings. Stuff like that."

High Low W High Low W

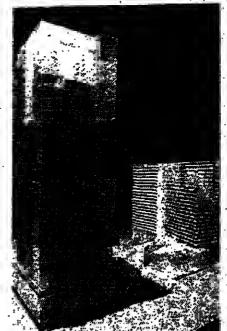
Every project involves many of her much-admired drawings as the ideas evolve, and because they express ideas the drawings are often, in her own words, esoteric and relatively abstract. One problem with Cardiff, she says, was that the Opera House Trust officials, who had formally to appoint the architect after the competition, were lay people who could not read the drawings. Nor could the public, which was asked for its views after she had won. Building by public acclaim is itself an oddity and she was not given an immediate opportunity to explain her complex but perfectly coherent plan.

"I think you cannot flash an image on television and say do you like it? I think if you do that then it is your responsibility to teach architecture at an early stage so people can read it and understand it."

While it seems perfectly acceptable for male architects to assume the godhead, this does not apply to women. Because you're a woman you're supposed to be kind of wimpish," Hadid says. She has instead been called flamboyant and volcanic ("the guy who wrote that had never even seen me volcanie") but confident enthusiast might be a fairer description. "I'm a very tough teacher. I've always said to my students I'm not here to waste my time and I don't want you to waste yours." An imposing figure, she used to wrap herself in fabrics, laboriously pinned; oow that she is so busy schlepping around the planet, as she puts it, she sticks to tunics in basic black.

In her final year at the Architectural Association, Hadid won a prize for her thesis project, a museum of the 19th cen-mry in Charing Cross station (this was well before Gae Aulenti eviscerated the Gare d'Orsay in Paris). Then, rather than follow the usual trajectory of joining an established architect's practice she taught at the A. A. for 10 years, later moving on to Harvard and Columbia (she was teaching at Harvard when she learned she had won the Cardiff commission).

In New York, she did the highly praised installation at the Guggenheim in 1992 for "The Great Utopia," about the post-Revolution Russian modernists she admires, and was one of the six architects in the Museum of Modern Art's "Deconstructivist Architecture" show in 1988. This month a retrospective, "Zaha Hadid: Projects," was on view within a trapezoidal pavilion she designed in a former waiting .



Hadid's proposed New York complex.

room at Grand Central Station. The New York Times called the show dazzling and

The beauty and originality of her drawings and paintings may have made people think they would rather have her on their walls than live within walls she had built, and she was also a victim of the boom and bust 1980s when her projects from Berlin to Abu Dhabi were never built. Her win-ning entry for the Peak leisure complex in Hong Kong was canceled when funds ran out although the payoff enabled her to set up her London practice and the plan itself pecame an architecture students' icon.

For a while it looked as if Hadid would become, in the words of a magazine, the mistress of the unbuilt school of architecture. Then, Rolf Fehlbaum, a furniture manufacturer in Weil-am-Rhein, Germany, asked her to build a fire station for his Vitra factory (Frank Gehry had already built a chair museum there and Tadeo Ando has since added a conference center). The weightless, steeply canted concrete structure was completed in 1993, deeply praised proof that she could actu-ally build. For Hadid, who had no doubts about her ability to build, the satisfaction came from making a jumbled factory site, a no-place she called it, into a coherent

landscape. Her concern with the site, how the building rests in its surroundings, the impact of the creation of manufactured space, the connection between the building and the public realm developed from

her early interest in the Russian modern-

ists honored at the Guggenheim show. Her connection with the Deconstructivists in 1988 was, she thinks, more a question of convenient labeling than of identifying a distinct movement. "I think it was not a movement. What came from it is that you can think of space in a different way and enjoy it through different kinds of geometry. It was about unconventional methods of operating in space." Because the show had such media coverage, she thinks it may have made her own work seem more accessible and acceptable.

Last month she submitted plans for a hotel and retail center in New York's grotty Times Square, glimmering buildings that not only restore excitement to the area but enhance its more respectable neighbors (plans were also submitted by Michael Graves and Arquitectonica and the decision will be made next month). There are other projects in Europe and, of course, Cardiff Bay Opera House, which is to open on St. David's day in the year

Even when the opera house is finished she knows the British will find it controversial. "They think contemporary archi-tecture is so definitive and abstract. They're used to a domestic scale. In this country you don't have an abundance of incredible modern buildings, they don't surround you like New York or Chicago. They have never allowed the geometry of the new to filter into the city."

Modern architecture can be made more accessible to the public though it's a long process, Hadid says. But someone who calls her stadio a laboratory does not expect immediate results and she even regards her own long wait to get off the

drawing board with a shrug.

"All this work was very tangible, a lot of it was very simple and basic, it wasn't fantastic. It wasn't structurally impossible but psychologically or politically or eco-nomically impossible. I think these things take time. I always think everything is possible. You can go on if you believe in the possibility, maybe not in two years but in five years or 10."

WEATHER

Forecast for Sunday through Tuesday, as provided by Accu-Weather North America
Snow will spread from Colorado to Minnesots while rain soaks and chills areas from Kansas to Michigan.
Thunderstorms will rumble from the south central to equitionation at the country of the contract of the Europe

Asign A major anowatorm is in store for southern and central Scandinavia and perhaps even northern Denmark. Extreme cold will stretch from localand through England to northern France. Germany and the Netherlands. Showers will affect areas from italy northeastward to Hurgary. and the setter parts of the United States. Much of Canada will turn quite cold and this cold will spill south in the Plains.

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HAVING taken care of erchitecture, Prince Charles is turning his attention to the English language, He launched the British Council's English 2000 project, whose goal is to maintain the language's preeminence in the world by reaching a billion speakers for the millennium. English "underpins human rights, good govern-ment, the resolution of conflict and the democratic process," he said. But there's a catch: "We must act now to ensure that English — and that to my way of thinking means English Puglish -maintains its position as the world language well into the next century." American English is "very corrupting," he said. Americans tended to "invent all sorts of new nouns and verbs and make words that shouldn't be." In any case, he said, 350 million people speak English now as a first language, 350 million as a second language, and 80 percent of electronic information is

The Australian rock star Michael Hutchence and his girlfriend, the Danish model Helena en, have split after he was caught by British tabloids in a hotel with the wife of Bob Geldof, the former punk rock star and organizer of Live Aid. In a joint statement, they said they have been spending and will be spending time apart. Despite the current media furor, the part-

stored in English.

PEOPLE

ing is perfectly amicable and they still love and are in contact with each other." Hutchence, 35, lead singer of the rock group INXS, was found with the television presenter Paula Yates in a southern English hotel last weekend. Last month Geldof said he was splitting from Yates after 18 years because of her affair with Hutchence, **□** · · · · ·

A White House sculpture exhibition inspired by first lady Hillary Rodham Clinton will be the featured visual arts display at this year's Spoteto Festival U.S.A., festival officials say. The exhibition of 20 works of contemporary sculpture by American artists was conceived by Mrs. Clinton and first displayed at the White House in October. The exhibition will be staged during Spoleto at the Gibbes Art Gallery.

Rosesune and her first husband, BIN Pentland, are on good terms again. He even got a part on who believes in aliens fond of brain-swapping with carthlings. "The trailer on the episode is almost identical to the one she and I lived in when we got married." Pentland said. Roscanne acrimony between them until she divorced Tom Arnold last year. "Things are terrific between us again," Pentland said.



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